

HSBC Savings Bank Home Loan Request for Amendment Form

Customer Name : _____ Request date: _____

I would like to change the terms of my:

existing account with Account No: _____ -- _____ -- _____ drawn last _____.

Please tick the appropriate request below:

RESTRUCTURE:

- Reduce/Shorten my loan term to: _____.
- Extend/Lengthen my loan term to: _____.
- Change my interest computation:
 - From Straightline to Reducing
 - From Reducing to Straightline
- Change my repayment frequency:
 - From Monthly to Fortnightly
 - From Fortnightly to Monthly
- Set new monthly amortization

OTHER CHANGES:

- Change in repricing period/interest review date (on a date different from actual repricing date)
- Change in Automatic Debit Arrangement (ADA) account
- Change in payment method (PDC/ADA)
- Change my monthly amortization due date to: _____

I acknowledge that:

- my request shall be subject to HSBC Savings Bank's approval.
- where applicable, I shall be liable for the the following charges:

RESTRUCTURING

- A. Restructuring is on Repricing Date
 - 1. Service Fee of Php500
 - 2. Documentary Stamp Tax for Loan Extension
 - 3. Unpaid Premiums (MRI and FIR insurances)
 - 4. Unpaid Real Estate Taxes
- B. Restructuring is On Any Other Banking Day not on Repricing Date
 - 1. Service Fee of Php2,000
 - 2. Documentary Stamp Tax for Loan Extension
 - 3. Unpaid Premiums (MRI and FIR insurances)
 - 4. Unpaid Real Estate Taxes
 - 5. Breakfunding Cost

Note: *Breakfunding Cost will also be collected on the following conditions:*

- 1. There is a request to change the interest rate; and/or
- 2. Prepayment is also made with the restructuring.

- C. Additional Fee: Appraisal fee – BSP (MORB X322.2) mandates re-appraisal at the point of restructuring. Restructuring 'may include, but is not limited to, change in maturity, interest rate, collateral or increase in the face amount of the debt resulting from the capitalization of accrued interest/accumulated charges.

CHANGE IN REPRICING PERIOD/INTEREST REVIEW DATE (ON A DATE DIFFERENT FROM ACTUAL REPRICING DATE):

- 1. Service Fee of Php2,000
- 2. Breakfunding Cost (computation details can be found in Annex A of your Promissory Note)
- A processing period of 6- 8 working days
- I shall submit and/or sign new income or loan documents where necessary to process my request.
- I shall continue to pay my monthly amortizations under the above loan account pending the approval of my request.

I authorize HSBC Savings Bank (Philippines), Inc to:

- destroy/shred any/all post dated cheques dated _____ to _____ which I issued and submitted as amortization payment for my loan account number _____ -- _____ -- _____; and
- collect payment for the amortization plus any applicable fees and/or costs when approved via:
 - debiting of my account _____ -- _____ -- _____
 - acceptance of my cash/check payment

I affirm that I am fully aware of and accept the effect of my request and voluntarily make this request. I hereby expressly, absolutely and unconditionally release and discharge HSBC Savings Bank (Philippines), Inc. and undertake to, at all times, indemnify/keep HSBC Savings Bank free and harmless, from any and all claims, liabilities, obligations, actions, proceedings, loss, damage, costs and expenses arising from or in connection with, directly or indirectly, HSBC Savings Bank so acting upon these instructions, except in case of gross negligence on the part of HSBC Savings Bank.

Customer name over Signature

Branch PBO/Sales Account Officer

Date Received

This portion to be filled-up by HSBC Savings Bank

Endorsed to (Name/Dept): _____ Date received: _____ Processed by: _____

Comments: _____