

The Hongkong and Shanghai Banking Corporation Limited

_____ Branch Date: _____

AUTOSAVER ACCOUNT NEW AMENDMENT

Write clearly in BLOCK letters. Please tick where applicable.

Account Name	Customer Number
Account to be Debited ("Funding Account")	Account to be Credited ("AutoSaver Account")
<input type="checkbox"/> PHP <input type="checkbox"/> USD A/C # _____	<input type="checkbox"/> PHP <input type="checkbox"/> USD A/C # _____
Monthly Transfer Date & Fixed Savings Amount	
Product Type <u>DSI</u> , Instruction Type <u>1</u>	
Monthly Transfer Date <i>(Date Next Instruction)</i>	_____ <i>1st transfer date must always be a banking day</i>
Total Number of Transfers <i>(Instructions in Total)</i>	_____ <i>Minimum of 12 transfers</i>
Fixed Savings Amount <i>(S/I Amount)</i>	_____ <i>Minimum of Php1,000 or USD50 per month</i>
Expiry Date	_____ <i>Last transfer Date + 6 calendar days</i>
Instruction on Account Review Date	
Product Type <u>DSI</u> , Instruction Type <u>1</u>	
<i>Unless you instruct otherwise, it will be the Bank's practice to execute the first option listed below:</i>	
Option 1: <input type="checkbox"/> RENEW. Retain funds in my AutoSaver Account. Continue transfers of the Fixed Savings Amount under the same terms stated above.	
Option 2: <input type="checkbox"/> CLOSE. Close my AutoSaver Account and transfer all funds therein to my Funding Account.	

Declarations:

1. I/We understand that if there are insufficient funds in my/our Funding Account for three (3) consecutive months, the Bank may cancel my/our instructions and close my AutoSaver Account without prior advice to me/us.
2. I/We understand that any charges levied (ATM card, Amendment Fees and Handling Fees) may be debited from my Funding Account.
3. I/We have read and understood, and agree to be bound by HSBC's AutoSaver Account Terms and Conditions as well as the Terms and Conditions for Products and Services of HSBC.

Signature Above Printed Name

Account Retention Amount	For Branch Staff Use Only
Product Type <u>BSI</u> Instr Type <u>2</u>	
Expiry Date	_____ <i>Same as DSI Type 1</i>
High Balance Level	_____ <i>Php2,500,000.00 or USD50,000.00</i>
Retention Amount	_____ <i>Php2,500,000.00 or USD50,000.00</i>

AutoSaver Account Terms and Conditions

I/We understand that my/our AutoSaver Account will operate as follows:

1. I/we may only open one (1) Philippine Peso and one (1) US Dollar AutoSaver Account per account package (e.g., PowerVantage, HSBC Premier, Classic or SalaryPlus).
2. In conjunction with my/our AutoSaver Account, I/we am/are required to maintain a separate regular "Demand Deposit Account" (Savings or Checking), with positive balance at all times. A Philippine Peso Demand Deposit Account cannot be maintained for a US Dollar AutoSaver Account.
3. At account opening date, I/we will set a Fixed Savings Amount within the minimum and maximum amounts that the Bank shall, at its sole discretion, impose. I/we will likewise set a "Transfer Date", which is the day in each month that my/our Fixed Savings Amount will be debited from my/our Demand Deposit Account and credited into my/our AutoSaver Account; **provided that** the 1st Transfer Date of the AutoSaver Account must be a working day. I/we will also indicate the number of months that the transfers should be made, provided that the number shall not be less than twelve (12) months.
4. The interest rate that will be applied to my/our AutoSaver Account shall be a floating rate, which shall be set by the Bank at its sole discretion, and which shall be subject to change without prior notice. Interest will only accrue on cleared funds and will be credited to my/our AutoSaver Account, net of withholding taxes, on a quarterly basis. Such withholding taxes due on the interest shall be for my/our account. I/We understand further that any tax exemptions and/or preferential tax treatment being claimed shall be subject to compliance with documentary requirements, as may be advised by the Bank.
5. I/we may make deposits into my/our AutoSaver Account, apart from those scheduled on the Transfer Date. However, total balances in my/our AutoSaver Account may not exceed Php2,500,000 for PHP accounts or USD50,000 for USD accounts. Balances in excess of the maximum limit will be automatically transferred by the Bank to my/our regular Demand Deposit account without need of prior notice to me/us.
6. At any time, I/we may amend instructions on my/our AutoSaver Account by calling On Call, HSBC's 24-Customer Service Hotline or issuing written instructions to the Bank. Provided that the Bank is able to validate the authenticity of my/our instructions, the requested changes will be effected within five (5) working days from receipt of the same. However, I/we may not reduce the total number of monthly transfers to less than twelve (12). I/we may send the amended instructions to my/our Branch of Account via fax if I/we have previously submitted to the Bank a Letter of Indemnity to receive instructions by facsimile (LOI). Otherwise, I/we shall visit my/our Branch of Account to fill out an amendment form, or I/we shall call On Call to give amendment instructions.
7. Should I/we request the amendment of any of the specifications of my/our AutoSaver Account, including without limitation, the Fixed Savings Amount and the Transfer Date, an Amendment Fee of Php100 (for PHP accounts) and USD5 (for USD accounts) per amendment will be levied from my/our AutoSaver Account to cover costs of maintenances on the account.
8. Funds in my/our AutoSaver Account are withdrawable and transferable anytime via branch over-the-counter transactions, Automated Teller Machines (ATM), Telephone Banking, Personal Internet Banking and SMS Banking*. I/we may obtain an ATM card/s for my/our AutoSaver Account, subject to my/our payment of an ATM Card Fee of Php300 per card.
9. In the case of US Dollar AutoSaver Accounts, funds in deposit are withdrawable via ATM, although the same will be dispensed in Philippine Pesos. A request for reconversion of the PHP funds to USD will be subject to existing laws and regulations on the sale of foreign currency.
10. An "Account Review Date" will be assigned to my/our AutoSaver Account at the time of account opening. The Account Review Date will fall six (6) calendar days after the last Transfer Date. On Account Review Date, the Bank will execute the instructions contained in on the disposition of the funds in deposit in my AutoSaver Account as of that date as stated in my/our AutoSaver Account Opening Form. In the absence of any disposition instruction or assuming no contrary instruction is received by the Bank from me/us by the Account Review Date, the Bank will retain the total balance in my/our AutoSaver Account, and continue the

monthly transfers of the Fixed Savings Amount from my/our regular Demand Deposit account to my/our AutoSaver Account on the designated Transfer Dates for the same number of transfers as originally instructed, or until the maximum account balance amount is reached, whichever comes first. I/we understand that the Bank may do this without prior advise to me/us.

11. If the Transfer Date falls on a weekend or a holiday, my/our transfer instructions will be done on the banking day prior the weekend or holiday.
12. If the Account Review Date falls on a weekend or holiday, my/our instructions or any default action by the Bank will be effected on the next banking day.
13. Should my/our Demand Deposit Account have insufficient or uncleared funds on Transfer Date, transfer of the Fixed Savings Amount will not be effected, and my/our AutoSaver Account shall be terminated, even without prior advice to me/us. The Bank will subsequently transfer the total balance of my/our AutoSaver Account, net of applicable withholding taxes, to my/our Demand Deposit Account, and close my/our AutoSaver Account, without need for prior advice to me/us.
14. I/We may instruct the Bank to terminate my/our AutoSaver Account at any time. Should I/we terminate my/our AutoSaver Account prior the agreed Expiry Date as indicated in the AutoSaver Account Opening Form, a Handling Fee to cover the costs of maintenances on the account shall be deducted from the net proceeds of my/our AutoSaver Account, as follows:
 - a. For PHP: Php300
 - b. For USD: USD10
15. The Bank shall shoulder the applicable Documentary Stamp Tax on my/our behalf.
16. My/Our AutoSaver transactions shall be included in my/our consolidated monthly statement of Account.
17. I/we will examine each written confirmation and/or statement of account and notify the Bank by delivering within ten (10) days from receipt, in the case of written confirmation, or ninety (90) days from posting, in the case of a period statement of account, a written notice of alleged errors or omissions therein. Should I/we fail to respond or deliver any written notice within the periods aforementioned, I/we waive any right to raise any objection to, or to contest, and shall be deemed to have agreed to, the correctness and validity of the relevant confirmation or statement of account. I/we agree that in case of any dispute regarding the interest rate applied, the applicable rates indicated in the Bank's daily interest rate sheet will apply.
18. My/our AutoSaver Account shall be considered as part of the Bank's products and services and shall be subject to and governed by the Terms and Conditions for Products and Services of HSBC. Should any discrepancies arise, the above terms and conditions shall prevail.

**Some services listed above may not be available at this time. As soon as these services become available, the terms and conditions herein included pertaining to such services shall apply.*

AUTOSAVER TARIFF GUIDE			
Minimum maintaining balance	No specific minimum balance requirement, but must maintain the minimum TRB required of any Account Package (e.g., Php5,000 for Classic and Php4mio for HSBC Premier)		
Transfer Amounts		PHP	USD
	Minimum	Php1,000 / month	USD50 / month
	Maximum	No maximum amount per month, but total balance should not exceed Php2,500,000.00	No maximum amount per month, but total balance should not exceed USD50,000.00
AutoSaver ATM Card	Php300.00 for every AutoSaver ATM card requested		
Amendment Fee	Php100 for PHP Account USD5 for USD Account		
Termination Fee	Php300 for PHP Account USD10 for USD Account		
Interest Rate	Floating Rate. Visit any HSBC or HSBC Savings Bank branch current rates.		
DST	Shouldered by HSBC		

As at February 2008