

**SELL-ORDER FORM :
FOREIGN CURRENCY FIXED INCOME INSTRUMENTS**

CUSTOMER DETAILS

Account Name			
Customer Number		Order Date (dd-mmm-yyyy)	

APPLICATION

I/We request you to place the following **SELL-ORDER** with your Treasury Department:

Type of Securities	<input type="checkbox"/> Republic of the Philippines Eurobonds <input type="checkbox"/> Others : _____	ISIN	
	Currency <input type="checkbox"/> USD <input type="checkbox"/> EUR	Volume	
Ceiling Bond Price		Net Settlement Price/Amount	Settlement Date (dd-mmm-yyyy)

For Orders via Bookbuilding: Please tick one of the following:

This ORDER is good until fulfilled. This ORDER is good until _____.

REDEMPTION INSTRUCTIONS : Please credit the proceeds to the account number stated below

Credit Account Number	
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CUSTOMER DECLARATION

I / We understand and agree that the execution of this SELL ORDER (the "ORDER") shall be subject to the following terms and conditions:

- HSBC shall execute the ORDER based on the Ceiling Bond Price quoted above or at a better price on the Order Date or, if subject to a bookbuilding process, within the period mentioned above.
- For orders that meet the minimum trading size, if HSBC is unable to execute the ORDER at the price quoted above on the Order Date, the ORDER will be deemed cancelled and I/we will need to submit to HSBC a new SELL-ORDER.
- If I/we have instructed HSBC to include the ORDER in a bookbuilding process, I/we understand and agree that the ORDER will be executed only if the minimum booking size based on the total orders received is reached.
- Once I/we have submitted the ORDER to HSBC, I/we cannot withdraw or cancel it.
- Should the ORDER be accommodated, I/we authorize HSBC to credit the net settlement amount to the account number indicated above.
- Upon execution of the ORDER, I/we will receive from HSBC a written confirmation stating the final terms of my/our redemption and the collection of the service fee of USD50 (for USD-denominated bonds) or EUR40 (for EUR-denominated bonds) annual service fee on my investment shall cease.

Customer Signature over Printed Name



Customer Signature over Printed Name



Customer Signature over Printed Name



Customer Signature over Printed Name



FOR BANK USE ONLY:

I hereby declare that this document, including the option to be included in the bookbuilding process, has been explained to the customer; and that customer has been advised to read the same, ask questions and to take independent advice if he so wishes.

Name of Sales Staff:	Signature of Sales Staff	Branch	Date (dd-mmm-yyyy)
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Issued by The Hongkong and Shanghai Banking Corporation Limited