

# HSBC Premier Tariff Guide

HSBC Philippines

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## Account Services

<b>HSBC Premier Minimum Total Relationship Balance Requirement (TRB)<sup>1</sup></b>	Php4,000,000 or FCY equivalent
<b>HSBC Premier Junior Pack Minimum Total Relationship Balance Requirement (TRB)<sup>1</sup></b>	PhP5,000 or FCY equivalent
<b>Service Charge (for falling below TRB/ADB)<sup>2</sup></b>	Php4,000/month
<b>Account Closing fee<sup>3</sup></b>	Php2,500
<b>Interest Rates</b>	Indicative interest rates are posted in our branches but are subject to change at anytime. Please contact your branch of account or call us at +[62] (02) 85-808 for up-to-date information.
<b>International Services</b>	
Account opening via IBC	No charge
<b>Foreign Currency Cash Deposits and Withdrawals<sup>4</sup></b>	
Cash deposit/withdrawal (USD)	USD2 handling fee for every USD1,000 in excess of USD2,000 cash deposited or withdrawn per day
Cash deposit/withdrawal (other FCY)	0.25% Commission in Lieu of Exchange on total amount
<b>Other Account Services</b>	
AutoSaver Account Monthly Transfer Amount	Minimum PHP1,000 or USD50 per month, subject to Maximum Account Balance
AutoSaver ATM Fee (ATM only provided upon client's request)	Php300
AutoSaver Amendment Fee	Php100/amendment
AutoSaver Handling Fee	Php300

### Notes Section

**1 Total Relationship Balance**

Total Relationship Balance (TRB) is calculated based on the average total balances in all deposit accounts and investments within the bundled account package (in any one calendar month) per customer.

**2 Service Charge**

Debited against client's demand deposit account if:

- a. Client's TRB on all active accounts fall below TRB requirements for two consecutive months:or
- b. Client's dormant accounts fall below TRB minimum requirement for one month

Dormant accounts are savings accounts with no activity (deposits and withdrawals) for two years and current accounts with no activity for one year.

**3 Account Closing Fee**

If closed within 3 months after opening unless Treasurer-In-Trust-For account has been incorporated

**4 Foreign Currency Cash Deposits and Withdrawals**

Note: Fees do not apply if cash deposit/withdrawal involves foreign exchange or conversion. Payment of foreign currency notes is subject to availability. Customers are advised to reserve foreign currency notes three working days in advance to ensure transaction can be completed.

## Time Deposit Services

<b>Peso Time Deposits - Minimum Deposit Placement Amounts</b>	
Regular Time Deposits (up to 1 year)	PHP25,000
High-Yield Time Deposit	PHP100,000
1-Year Time Deposit with monthly interest payments	PHP100,000
MoneyBack Time Deposit	PHP150,000
<b>Foreign Currency Time Deposits<sup>1</sup> - Minimum Deposit Placement Amounts</b>	
Australian Dollar	AUD3,000
Canadian Dollar	CAD2,500
Euro	EUR2,500
Hong Kong Dollar	HKD20,000
Japanese Yen	JPY250,000
New Zealand Dollar	NZD3,000
Singapore Dollar	SGD5,000
Sterling Pound	GBP2,500
Swiss Franc	CHF3,000
US Dollar	USD2,500
US Dollar MoneyBank Time Deposit	USD2,500
US Dollar One-Year Time Deposit with monthly interest payments	USD2,500
<b>Handling Charges on Maturing Placements</b>	
Customer initiated instructions	No charge
Customers who have requested the bank to contact them for instructions	PHP100 handling fee/placement
<b>Pre-termination of Time Deposits</b>	
Withdrawal of time deposits, prior to maturity date is subject to the Bank's consent and to such applicable penalties and or withholding taxes which the Bank may impose. Please refer to your Relationship Manager or call our 24-hour Premier Call center at +[63] (02) 85-808.	

### Notes Section

**1 Foreign Currency Time Deposits**

Foreign currency time deposits are available from one month to twelve months. Interest on savings accounts and/or time deposits are subject to change without prior notice and may at times be zero. For shorter tenors or lesser amounts, we recommend a savings account in lieu of a time deposit

**2 Break-funding cost**

For break-funding cost, please refer to your Branch of Account, Relationship Manager or Personal Banking Office

**3 DST** means Documentary Stamp Tax

## Check Account Services

<b>Peso Check Deposit</b>	
Checks deposited and drawn on Provincial banks	Minimum of PHP200/ check or 0.125% of check whichever is higher plus PHP40 (postage fee)
Peso checks sent for special clearing	PHP1,200/check
<b>Peso Check Deposit Clearing hold period</b>	
Metro Manila/Cebu/Davao/ Cagayan de Oro/Zamboanga	3 working days
Regional	7 working days
Provincial	Sent for collection
<b>USD/FCY Check Deposit</b> (purchased for immediate credit to account at the bank's discretion)	
USD/FCY check/drafts issued by other banks, companies or personal entities	Minimum of USD6/check or 0.2% of amount of check, whichever is higher
USD/FCY check/drafts issued by HSBC bank/branches	Minimum of USD6/check or 0.125% of amount of check, whichever is higher.
<b>USD/FCY check deposit</b>	
For deposit to same FCY account	USD4 or FCY equivalent
For deposit to PHP account	PHP250 + DST of PHP1.50
For deposit to different FCY account (e.g. USD check to GBP account)	PHP250
Sent for collection (at the bank's discretion)	USD17
<b>USD Check Deposit Clearing hold period</b>	
Clearing hold periods are as follows:	
US within New York City	12 working days
US Mainland	19 working days
Outside Mainland US Territories/Other Countries and Territories	21 working days
<b>JPY Checks</b>	
Check collection through Japanese Local Bank	JPY6000
Check drawn on HSBC Tokyo	Free
Traveller's Check	JPY100/item (Minimum of JPY2,000)
<b>Peso Check Account Services</b>	
Stop payment order	PHP1000/check
Cancellation of Stop Payment Order	PHP1000/check

## Check Account Services (continued)

<b>USD Check Account Services</b>	
Via Local Payment (Default)	USD6/check
Via Transfer (between HSBC Group Accounts in the Philippines)	Free of charge
Via GSRT (Real Time) at the beneficiary's option	USD30/check
Via Telegraphic Transfer (for checks accepted abroad and presented here in the Philippines for clearing)	USD30/check
Stop payment order	USD20/check cleared
Cancellation of Stop Payment Order	USD20/check cleared
<b>Traveller's Checks (TCs)</b>	
Payment of TCs to account or encashment of TCs	USD1 per check; minimum USD3 charge per transaction + DST of PHP0.30 for every PHP200 or fraction thereof
Cashier's Order/Manager's Check	PHP100
<b>Issuance of Demand Drafts<sup>2</sup></b>	
<b>A. Accountholders</b>	
By debiting a Peso account with us	PHP110 plus DST of PHP0.30 for every PHP200 or fraction thereof
By debiting USD/ FCY account (debit same FCY)	USD18 or FCY equivalent
By debiting non-USD/ FCY account (debit different FCY)	Php600 or FCY equivalent
Stop Payment Order for Demand Drafts purchased	USD30/draft
<b>B. Non-HSBC Philippines Accountholders</b>	
Paid in Pesos	PHP1,000 plus DST of PHP0.30 for every PHP200 or fraction thereof
Paid in USD/FCY	USD50
<b>Returned Check Charges</b>	
Notification Fee <sup>3</sup> for Peso or FCY account	PHP1,200/check or FCY equivalent
Due to Insufficient or Uncleared Funds for Peso account	PHP2000/check plus PHP200 for every PHP40,000 of the amount of check and a fraction thereof per day
Due to Insufficient or Uncleared Funds for USD account	USD30/check
Due to a check previously stopped by accountholder	PHP2000/check
Due to returned Checks presented for the 3rd time and returned to the Bank	PHP1,000/check or a charge equal to the amount of check multiplied by the Interbank call loan rate for the day, whichever is higher, in addition to the usual returned check charges

## Check Account Services (continued)

<b>Checkbooks</b>	
Peso Temporary (20 leaves)	PHP240/booklet
Peso Regular (50 leaves)	PHP200/booklet
USD Temporary (20 leaves)	USD6/booklet
USD Regular (50 leaves)	USD12/booklet
<b>Delivery of checkbook<sup>4</sup></b>	
Within Metro Manila	PHP50
For Provincial/Overseas Areas	PHP500 for every 500 grams or a fraction thereof; minimum of PHP500
<b>Check/voucher retrieval</b>	
	PHP30 per check/voucher retrieval
<b>Emergency Encashments</b>	
	No charge

### Notes Section

- a. For non-HSBC Philippines accountholders but HSBC Group customers, outward overseas transactions will be allowed subject to presentation of proof of the account held (e.g. ATM Card, checkbook, passbook, statement) and to the Bank's consent. Outward overseas transaction amount must be minimum of USD500 and maximum of USD5,000. The sale of any demand draft will only be considered against presentation of original identification and a declaration regarding the purpose of the purchase.
- b. The Bank may decline to purchase, clear, or process checks at its sole discretion.
- c. Checks accepted for clearing are reflected immediately in your account but funds and any interest earned will only be available after the clearing hold period lapses.
- d. Checks may also be sent for collection. Check sent for collection will only be credited to an account upon receipt of funds by the Bank from the drawee banks. The drawee bank may charge fees for collected items. These will be applied and deducted from the proceeds of the check.
- e. Clearing fees shall be deducted from proceeds remitted to presenting bank. Default mode of transmittal is LP unless presenting bank and/or payee specifically requests PDDTS
- f. DST stands for Documentary Stamp Tax. It is a government levy and may vary.

#### **1 Sale of TC**

Not applicable to encashment of HSBC issued TCs

#### **2 Issuance of Demand Drafts**

Subject to Bangko Sentral ng Pilipinas Circular 388 (Purchase of Foreign Currency)

#### **3 Notification Fee**

Should a check be presented against one of your accounts and there are insufficient cleared funds in the account to cover it, we will attempt to contact you to ask for instructions.

#### **4 Delivery of Checkbooks**

Only applicable to clients with LOI for checkbook mailing

## Telegraphic Transfer Services

<b>Outward Overseas Telegraphic Transfer<sup>1</sup></b>	
<b>A. Accountholders</b>	
By debiting a Peso account with us (over the counter transactions)	Subject only to DST if beneficiary and remitter are the same, otherwise, Php700 + DST
By debiting same FCY as TT amount (over the counter transactions)	USD28 plus USD25 HBUS charge for USD transactions, due to serial payment method
By debiting a different FCY account from TT amount (over the counter transactions)	PHP1125 or FCY equivalent
Via Phonebanking (same foreign currency)	USD25or FCY equivalent plus USD25 HBUS charge for USD transactions, due to serial payment method
Via Phonebanking (cross-currency)	PHP700 or FCY equivalent plus USD25 HBUS charge for USD transactions, due to serial payment method
Via Internet Banking (same FCY and cross-currency)	Free of charge if done via Global Transfers (Me2Me) else, USD25or FCY equivalent plus USD25 HBUS charge for USD transactions, due to serial payment method
Via Date-Triggered Standing Instruction	Free of charge if beneficiary and remitter are the same, otherwise, AUD 10 CAD 10 CHF 10 EUR 7 GBP 7 HKD 80 JPY 1075 NZD 15 SGD 15 USD 14
Via Date-Triggered Standing Instruction (Cross-currency)	Free of charge if beneficiary and remitter are the same, otherwise, PHP700 or FCY equivalent
<b>B. Non-HSBC Philippines Accountholders</b>	
Paid in Pesos	PHP1800 plus DST of PHP0.30 for every PHP200 or fraction thereof
Paid in foreign currency	USD50
<b>Inward Overseas Remittances</b>	
<b>A. Accountholders</b>	
USD/FCY for credit to Peso account	DST of PHP0.30 for every PHP200 or fraction thereof
USD/FCY for credit to USD/FCY account	No charge

## Telegraphic Transfer Services (continued)

<b>B. Non-HSBC Philippines Accountholders</b>	
<b>For further credit to other banks via:</b>	
Local Telegraphic Transfer in Pesos	PHP350
Local Telegraphic Transfer in US Dollars	USD20
FCY Demand Draft	USD50 or FCY equivalent
PDDTS/GSRT/Outward Overseas Telegraphic Transfer	USD30
<b>For collection over the counter</b> (not credited to an HSBC account)	
Paid in Foreign Currency	USD70
Paid in Pesos	PHP3,850 plus DST of PHP0.30 for every PHP200 or fraction thereof
<b>Outward Local Payment</b>	
<b>Paid in Pesos</b>	
Over the counter	PHP150
Via Internet Banking/Phonebanking/DSI	PHP140
Philippine Domestic Dollar Transfer System (PDDTS) – RTGS (same day credit to beneficiary's account)	PHP1,350
<b>Paid in Foreign Currency</b>	
Over the counter	USD3
Internet Banking/Phonebanking/Date Triggered Standing Instruction	No charge
Philippine Domestic Dollar Transfer System (PDDTS) - GSRT (same day credit to beneficiary's account)	USD30
<b>Inward Local Payment</b>	
Peso for credit to account	PHP100
USD/FCY credit to USD/ FCY account	USD3
USD for credit to Peso or different FCY account	PHP100
Via PDDTS for credit to account	USD5
Via RTGS for credit to account	PHP200

### Notes Section

- For non-HSBC Philippines accountholders but HSBC Group customers, outward overseas transaction to their own HSBC accounts abroad will be allowed subject to presentation of proof of the account held (eg ATM card, checkbook, statement) and to the Bank's consent. Outward overseas transaction amount must be minimum of USD500 and maximum of USD5,000. The sale of any demand draft will only be considered against presentation of original identification and a declaration regarding the purpose of the purchase.
- DST stands for Documentary Stamp Tax. It is a government levy and may vary. Our charges for remittances do not include any charges which may be levied by banks overseas. Please ask us for details of charges levied by the Bank's overseas branches. We will be pleased to provide an indication.
- Documentary Stamp Tax of P0.30 for every P200 or fraction thereof is charged if original currency received by HSBC is FCY.
- Premier clients remitting funds to same-named accounts in other HSBC sites are suggested to subscribe to Global View or to pre-enroll their accounts.
- Global Transfers (Me2Me) is an Internet-based user interface that allows clients to transfer funds to same-named accounts in other locations provided they are linked via Global View.

#### **<sup>1</sup> Outward Overseas TT**

Subject to Bangko Sentral ng Pilipinas Circular 388 (Purchase of Foreign Currency)

## Loans

<b>Personal Loan</b>	
Processing Fees	PHP1,500 (deducted from loan proceeds)
Breakfunding Cost	Please refer to Pre-payment of Loans section (page 10)
Amendment Fee (for modification of loan details)	PHP500 per amendment after drawdown
Late Payment Fee	10% per month on all overdue amounts or a minimum of PHP300
Documentary Stamp Tax <sup>2</sup>	PHP1 for every PHP200 loan amount and a fraction thereof (deducted from loan proceeds).
Overpayment Reversal Fee	PHP500
Loan Certification Fee	PHP300
Pre-payment (see section on Pre-payment fees)	PHP500.00
<b>Home Loan</b>	
Processing Fees	PHP2,000
Breakfunding Cost (see section on Breakfunding cost)	As advised by TRS
Penalty Charges	Outstanding Principal and Interest balance x 36% x # of days/360
Service Fee for Prepayment, Pretermination, Restructuring, or Changing the Interest Review Date or Repricing Period on any banking day that does not fall on a repricing date	PHP2,000 PLUS Breakfunding Cost
Service Fee for Prepayment, Pretermination, or Restructuring on repricing date	PHP500 for prepayments of more than PHP100,000. PHP2,000 for prepayments less than PHP100,000
Notarial Fee for Termination/Closing of Home Loans	PHP150.00
<b>AssetLink</b>	
Processing Fee	No charge
Facility Termination Fee	PHP2,500.00 (if facility is closed within 6 months from set-up)
Late Payment Penalty	36% p.a. on the overdue monthly interest payment
Documentary Stamp Tax <sup>2</sup>	computed at PHP1.00 for every PHP200.00 of the AssetLink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the AssetLink credit line, shall also be charged <sup>3</sup>
Amendment Fee	No charge

### Notes Section

**<sup>1</sup> DST exemption**

For loan amounts less than PHP250k and use of loan is for Personal Expenditure.

**<sup>2</sup> DST charging**

As this is a credit line, clients can avail in excess of the credit limit due to repayments. HSBC will monitor the cumulative availments from the facility. Availments in excess of the credit limit will then be subject to further DST in the manner stated above.

# Pre-payment of loans

## Personal Loans

For Pretermination of Personal Loans prior to Maturity

**The Break Funding Cost is computed as follows:**

$(\text{Ref 1} - \text{Ref 2}) \times (\text{amount prepaid}) \times (\text{No of Days prior loan maturity divided by } 360)$

Where: Ref 1 – Appropriate reference rate on Drawdown Date  
 Ref 2 - Appropriate reference rate for the remaining days prior to Loan Maturity

The following are the applicable reference rates:

**Reference Rate on Drawdown Date (REF 1)**

Cost of Fund (COF) rate **before intermediation** on the loan account during drawdown date. This is found Refer to the Loan Scheduler of the account in HLS under Cost of Fund Rate.

**Reference Rate on Pre-termination Date (REF 2)**

Published daily PDST-R1 (MART2 rates). To get the rate, calculate the remaining days until loan maturity and refer to the "Days to Maturity" column.

**Sample computation**

- Client takes up a Php100,000 loan on 01June07 for 24 months. Ref 1 is based on COF rate at time of drawdown. Let's assume cof rate is at 9%
- On 29July08 he decides to prepay the outstanding balance of P50,000, his Ref 2 is 6.6329% based on today's (29 July 2008) MART2 rate as of 11:45am.

**Break Funding Cost is computed as follows:**

$(9.00\% - 6.6329\%) \times (\text{Php}50,000) \times (307 \text{ days}/360 \text{ days}) = \text{P}1,009.31$

Ref 1	7.00%
Ref 2	6.63%
Amount Prepaid	50,000
Days left before maturity	307
No of Days in a year	360

## Sundry Services

<b>Replacement of ATM/Debit card<sup>1</sup></b>	PHP300/card
<b>ATM Fees</b>	
<b>Local withdrawal</b>	
Via HSBC/ExpressNet/Megalink/BancNet ATMs	No charge
<b>International withdrawal</b>	
Via HSBC ATMs	No charge
Via PLUS ATMs	PHP150/transaction
<b>Local balance inquiry via non-HSBC ATM</b>	No charge
<b>Bank Certification</b>	
Certification of balance	No charge
Certification of inward remittance	PHP300/remittance
Other certifications	No charge
<b>Statements</b>	
Statement reprint via ATM /downloaded via Internet Banking as an e-Statement	No charge
Statement Reprint (hardcopy) via Branch/Phone Banking/other channels	
Within 12 months	PHP100/monthly statement
Before 12 months	PHP150/monthly statement
<b>Text Alerts</b>	5 free alerts/month. PHP2 for each alert thereafter
<b>Security Device</b>	
New Security Device	No charge
Replacement of Security Device	PHP500
<b>Communications</b>	
Telex/Relay Message HSBC Worldwide accountholder	USD15
Local facsimile	PHP50/page
International facsimile	PHP100/page
Photocopies	PHP25/page
Courier charge for documents sent to other HSBC offices and abroad (availment of this service is subject to the Bank's discretion)	Minimum of PHP500 or rate charged by courier company depending on country of destination plus PHP100 handling fee
Overseas Tracer Fee/Cable Charges	PHP450
Use of IP phone to home country	No charge
<b>Payments - for Credit Card or Personal Installment Loan</b>	
made over the counter	PHP70
made through Easy Pay Machines	No charge

## Sundry Services (continued)

<b>Safety Deposit Boxes<sup>2</sup></b>	
Refundable key deposit (forfeited if key is lost)	Php2,500
Annual Rental Fee:	
3x5x24 inches	Php1,500
5x5x24 inches	Php1,800
3x10x24 inches	Php2,000
5x10x24 inches	Php2,750
10x10x24 inches	Php4,000
Forced-opening charges (if unpaid for 3 months)	Php3,000
<b>Standing Instructions</b>	
To execute each Standing Instruction and Special Instruction	No separate charge; Charges as applicable for respective services.
To Set-up/Amend/Suppress Standing Instructions	No separate charge; Charges as applicable for respective services.

### Notes Section

**1 Replacement of ATM/ Debit card**

Free of charge if lost/stolen/defective/expired. Expired cards due to non-use are subject to replacement fees.

**2 Safety Deposit Boxes**

Available only to HSBC Premier customers in selected HSBC and HSBC Savings Bank branches.

## Credit Cards

<b>Annual Fee</b>	
HSBC Premier MasterCard <sup>1</sup>	No charge
Gold Visa/MasterCard	PHP2400 for primary PHP1200 per supplementary
Mabuhay Miles Visa Gold	PHP3000 for primary PHP1500 for supplementary
Mabuhay Miles Visa Classic	PHP1200 for primary PHP600 for supplementary
	Plus PHP500 annual mileage fee
All other Cards	PHP1200 for primary PHP600 for supplementary
<b>Other Card Fees</b>	
Cash Advance Service Fee	3% of amount drawn or PHP500, whichever is higher
Late Payment Fee	7.5% of min amt due or PHP500, whichever is higher
Overlimit Fee	PHP500
Card replacement Fee (n/a for defective card)	PHP400
Transactional Retrieval Fee	PHP275/transaction
Finance Charge	2.5% per month for Mabuhay Miles Visa Gold and HSBC Premier MasterCard computed based on ADB. 3.5% per month for all other card types computed based on ADB.
Service Fee for Foreign Currency Transactions	1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum.

### Notes Section

<sup>1</sup> Available only to HSBC Premier clients

## Debit Cards

Maximum withdrawable amount	Php 150,000/day
Maximum point of sale transaction amount	Php 150,000/day
Replacement of lost/stolen Debit Card	Php 300/card
Local withdrawal via HSBC	No charge
Local withdrawal via BancNet/ Expressnet/ Megalink	No charge
International withdrawal via HSBC ATMs	No charge
International withdrawal via PLUS ATMs	Php 150/transaction
Local balance inquiry via non-HSBC ATMs	No charge
Sales Slip Retrieval	PHP275/transaction
Service Fee for Foreign Currency Transactions	1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum.

### Notes Section

- \* **Replacement of defective and expired card is free of charge.**