

PARTNERS' RESOLUTION No. _____

I. DEPOSITORY SERVICES

RESOLVED, that HSBC SAVINGS BANK (PHILIPPINES) INC ("HSBC Savings") and/ or any of its branches, be designated depository of this Partnership, to which funds of the Partnership may be deposited, and HSBC Savings is hereby authorized to pay, encash, or otherwise honor and charge to this Partnership any and all checks, notes, drafts, bills of exchange, acceptances, orders or funds, including those which may cause an overdraft, and to effect any instructions relating to the operation, administration and management of the accounts, when signed, made, assigned, drawn, accepted or endorsed on behalf of or in the name of this Partnership, by the following officers:

GROUP A SIGNATORIES

Name of the Officers	Specimen Signatures
_____	_____
_____	_____
_____	_____
_____	_____

GROUP B SIGNATORIES

Name of the Officers	Specimen Signatures
_____	_____
_____	_____
_____	_____
_____	_____

- a. For amounts up to _____, a combination of any ____ Group A signatory/ ies together with any ____ Group B signatory/ ies;
- b. For amounts from _____ to _____, a combination of any ____ Group A signatory/ ies, together with any ____ Group B signatory/ ies;
- c. For amounts from _____ to _____, a combination of any ____ Group A signatory/ ies, together with any ____ Group B signatory/ ies;
- d. For amounts from _____ to _____, a combination of any ____ Group A signatory/ ies, together with any ____ Group B signatory/ ies;
- e. For amounts exceeding _____, a combination of any ____ Group A signatory/ ies, together with any ____ Group B signatory/ ies.

II. BUSINESS ATM CARD

RESOLVED FURTHER, that the Partnership be authorized to avail of Business ATM Card ("BAC") Services of HSBC Savings;

RESOLVED FURTHER, that the following officers are nominated as BAC Authorized Delegates of the Partnership for the issuance of the Business ATM Cards (the "Cards") and authorized to withdraw from the Designated ATM Account of the Partnership up to a maximum daily amount of PHP40,000, to be issued a Personal Identification Number ("PIN") for the Card, to change the said PIN for security purposes, and to report the loss/ theft of the Card specifically issued to such Authorized Delegate:

Authorised Delegate	Maximum Daily Limit
1. _____	_____
2. _____	_____
3. _____	_____

III. BUSINESS TELEPHONE BANKING

RESOLVED FURTHER, that the Partnership be authorized to avail of Business Telephone Banking (BTB) Services of HSBC Savings;

RESOLVED FURTHER, that the following officers are nominated as BTB Authorized Delegates and authorized to give instructions through the telephone for the purpose of conducting banking, investment, financial and other transactions and dealings of various nature and obtaining services, products, information, benefits and privileges from HSBC Savings provided under BTB, to be issued a Phone Banking Number ("PBN") and a BTB - Personal Identification Number ("PIN"), to change the PIN specifically assigned to the Authorized Delegate for security purposes, of the Partnership:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

IV. BUSINESS INTERNET BANKING

RESOLVED FURTHER, that the Partnership be authorized to avail of Business Internet Banking Services of HSBC Savings;

RESOLVED FURTHER, that the following officers are hereby nominated as BIB Authorized Delegates and are authorized to give instructions to and communicate with HSBC Savings online for the purpose of conducting banking, investment, financial and other transactions and dealings of various nature and obtaining services, products, information, benefits and privileges from HSBC Savings provided under BIB, to select an Internet Banking Username ("IBU") and Internet Banking Password ("Password") and to change the same for security purposes:

- 1.
- 2.
- 3.

V. SMS BANKING

RESOLVED FURTHER, that the Partnership be authorized to avail of SMS Banking (SMS) Services of HSBC Savings;

RESOLVED FURTHER, that _____ is nominated as the Partnership's SMS Authorized Delegate;

VI. CASH MANAGEMENT SERVICES

RESOLVED FURTHER, that the Partnership is authorized to avail of cash management services provided by HSBC Savings including, but not limited to the following :

- a) Integrated Receivables Solutions such as Cash Pick- up and Delivery Services, Domestic Collections Service/National Network Collections, Postdated Cheque Warehousing Service, Wholesale Lockbox Facility;
- b) Integrated Disbursement Solutions such as Cheque Outsourcing Service, E-tax Services, Automated Cheque Disbursing Service (ACES) and Payments Advising;
- c) Liquidity Management Solutions - Cash Sweeping Facility;

RESOLVED FURTHER, that the following officers are hereby authorized to negotiate, execute and sign for and on behalf of the Partnership the agreements, contracts, documents and such other writings of whatever kind and nature which may be required to fully implement the availment of cash management services as stated in the foregoing Resolution:

Name of the Officers	Specimen Signatures
_____	_____
_____	_____
_____	_____
_____	_____

VII. OTHER MATTERS

RESOLVED FURTHER, that HSBC Savings shall be informed, by a Partners' Resolution of any changes which may take place with the list of names and specimen signatures of persons authorized to sign on behalf of the Partnership;

RESOLVED FURTHER, that these resolutions be communicated to HSBC Savings and remain in full force and effect and that any and all transactions be made by the said officers pursuant to the foregoing resolutions are valid and binding against the Partnership until an amending resolution shall have been passed by the Partners of Partners and a certified true copy thereof shall have been delivered to HSBC Savings;

RESOLVED FURTHER, that the Partnership provide a letter of disclaimer/ indemnity to HSBC Savings, in the form furnished and required by HSBC Savings, a copy of which has been presented to the Partners and attached to these minutes as Annex "A" hereof (The "Indemnity Letter") for the purpose of authorizing HSBC Savings to act on facsimile instructions or other form of telecommunications received by HSBC Savings in connection with the operation, maintenance and closure of the Partnership's accounts with HSBC Savings;

RESOLVED FINALLY, that in order to implement the above resolution, the Partners authorizes, empowers and appoints _____ to execute/ sign the Indemnity Letter and such other documents that may be required to fully implement the foregoing resolution."

Approved and adopted this _____ (date of Partners' meeting when resolution was passed) on _____ (place of partners' meeting where resolution was passed).

Partner

Signature

SUBSCRIBED AND SWORN TO before me this ___ day of _____ at _____, affiant exhibiting before me his _____ No. _____ issued on _____ at _____.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of ____.