

LETTER of APPOINTMENT

THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED – Philippine Branch

Customer Number		Date (dd-mmm-yy)	
Account Name			

Gentlemen:

I / We hereby appoint The Hongkong and Shanghai Banking Corporation Limited (HSBC) – Philippine Branch as my / our authorised / accredited broker to buy or sell securities on my / our behalf.

Yours sincerely,

Customer Signature over Printed Name



Customer Signature over Printed Name



Customer Signature over Printed Name



Customer Signature over Printed Name



BANK AUTHORISATION LETTER

This Bank Authorisation Letter consists of two (2) parts.

The first part is the **Authority to Debit/Credit** to be executed by the customer ("User") as defined under the PSH MoA (PDS Settlement Highway Memorandum of Agreement executed between and among the PDS Group and the Bangko Sentral ng Pilipinas and the Bankers Association of the Philippines), specifically designating his chosen bank account for the different transaction types in the PSH MoA.

The second part is the **Bank Acceptance** to be executed by the Settlement Bank signifying its acceptance of the terms of the Authority to Debit/Credit and granting the authority necessary to effect instructions to cause the debiting/crediting of relevant accounts.

Authority to Debit/Credit

This authorizes The Hongkong and Shanghai Banking Corporation Ltd (HSBC), the Settlement Bank to debit or credit the following account for the following transaction types, including the creation and crediting of a suspense account in the event that account indicated cannot be credited for any valid and legal reason:





- Settlement of Inter-Dealer Repurchase Agreements
- Settlement of trades **limited only to those done through HSBC as the duly-appointed Broker** and executed on the Philippine Dealing Exchange (PDeX) Trading System in accordance with an instruction from the Expanded Delivery vs. Payment (eDvP) System.
- Distribution of entitlements and maturity proceeds from PDTC (as Depository, Registry and/or Custodian) and other registries and custodians
- Interbank fund transfer between accounts of Users as defined in the PSH MoA with different Settlement Banks related to securities transactions, such as those of a broker and his client
- Collection of fees related to securities services, such as fees of PDTC (as Depository, Registry and/or Custodian) and other registries and custodians
- Others _____

Settlement Bank	HSBC
Bank Account Type	<input type="checkbox"/> Current <input type="checkbox"/> Savings
Bank Account Number	
Bank Account Name	

This authorization is unconditional and shall remain valid and effective unless expressly revoked in writing by the undersigned in the manner prescribed under the relevant rules and/or agreements. To the extent allowed under the laws of the Republic of the Philippines, the undersigned, by virtue of this Authorization, hereby unequivocally issues a waiver of RA 1405 to effect the Authority granted herein.

By signing hereon, the undersigned hereby agrees to abide by the relevant provisions of the PSH MoA.

Date (dd-mmm-yy) : _____

Customer Signature over Printed Name		Customer Signature over Printed Name	
Customer Signature over Printed Name		Customer Signature over Printed Name	

This form must be signed in the presence of a Bank Officer (eg. Sales Staff), who shall sign herein as well, in the blanks provided.

Signature of Sales Staff	
Name of Sales Staff	
Date (dd-mmm-yy)	

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