

SUN LIFE PROSPERITY MONEY MARKET FUND

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PRODUCT DETAILS



- A fund is a pooled investment vehicle which :
 - gives investors access to the financial markets
 - pools your money with other investors
 - is managed by an Investment Manager who maintains the fund's portfolio and makes decision about what assets to buy and when to sell them
- Money market funds are invested in money market instruments and short-term fixed income investments. Money Market Funds are very conservative. Its objective is to achieve preservation of capital and to generate income over a short to medium-term horizon.
- The objective of the Sun Life Money Market Fund (Fund) is designed to maximize income as is considered consistent with capital protection through investment in high-quality fixed-income securities issued and guaranteed by the Philippine Government as well as commercial papers issued by corporations within the Philippines, certificates of deposit and other short term Peso denominated instruments.

Fund Manager	Sunlife Asset Management Company, Inc.
Fund Structure	Mutual Fund
Base Currency	Philippine Peso (PHP)
Launch Date	01 July 2004
Valuation Methodology	Fair Market Valuation (in compliance with IAS39)
Minimum Holding Period	N.A.
Minimum Investor Type	Cautious

- The Fund aims to perform better than the prevailing 91-day Treasury Bill.
- The Fund uses the Fair Market valuation method to value its assets / securities consistent with International Accounting Standard (IAS) 39. The Net Asset Value per Share (NAVPS) as of the close of business on any day, shall be the quotient obtained by dividing the value of the assets of the Fund less the liabilities by the total number of shares outstanding at such close. Fair Market valuation requires asset be valued on actual day-end market prices plus accrued interest. Unlike the accrual or amortised trade shares of participation in the Fund at their true current worth on the market. This enables investors to enjoy the full earnings potential of the asset class.
- The Net Asset Value per Share (NAVPS) of the Fund is net of taxes and management fees.

BENEFITS of INVESTING in a FUND :

- **Professional Management.** The Fund is administered by a team of fund managers, who make the day-to-day investment decisions.
- **Instant Diversification.** The Fund is invested in a portfolio of securities.
- **Liquidity.** Units of participations can be bought and sold at any time, subject to the minimum holding period.
- **Affordable Investment Size.** Low minimum and incremental investment amount.

RISKS INVOLVED in INVESTING in the FUND :

- **There is no guaranteed minimum return.** Past performance should not be taken as an indication of future results.
- **The Fund and participations in the Fund are not capital-protected.** Since this is a trust product, any loss incurred or income derived therefrom is for the account of the investor. Participations in the Fund are not obligations of HSBC and/or Sun Life Asset Management Company Inc., and are not insured by the Philippine Deposit Insurance Corporation (PDIC).
- **The Fund has no fixed maturity date.**
- **Investment in the Fund does not constitute a deposit.** It will entail a Trust relationship governed by a Trust Agreement between the bank and the client.
- If the Fund you are investing in has a higher proportion of long-term securities, during times of volatility, it will be subject to larger price movements.
- **Management Risk.** The Fund is subject to management risk because they are actively managed investment portfolios. The investment manager will apply investment techniques and risk analysis in making portfolio decisions, however, there are no guarantees that these will produce the intended results.
- **Interest Rate Risk.** Changes in market interest rates will affect the value of the underlying assets and the Fund NAVPS either positively or negatively. In general, there is an inverse relationship between interest rates and bond prices. If interest rate goes up, current outstanding bonds in the market become less attractive, causing their prices to go down and vice versa. The NAVPS is based on bond prices in the Fund. Thus if bond prices drop, the NAVPS will go down as well.
- **Market Risk.** Many other factors can affect the value of the Fund assets, including socio-economic, political and investment conditions, which can cause the NAVPS to fluctuate particularly in the short-term.
- **Inflation Risk.** The rate of inflation may be higher than the rate of return on your investment.
- **Liquidity Risk.** There is financial risk involved should the Fund be unable to sell or convert assets into cash quickly or in instances where conversion to cash is possible but at a loss.
- **Credit Risk.** Issuers of underlying securities may default. If this happens, the price of the security will decline thus affecting the NAVPS of the Fund.

INVESTOR COMMITMENT

The Fund aims to provide moderate capital and income growth over a period of time. It is suitable for investors who:

- have an investment time horizon of one and a half (1.5) years;
- want a reduced risk profile;
- understand the risks outlined above and are willing and able to take on these risks; are comfortable with short-term fluctuations in the value of their units of participations which, upon redemption, may be worth more or worth less than the original amount invested.

OTHERS

- Financial reports are provided by HSBC Manila Trust Department on a quarterly basis.
- Publication of prices: Subscription and redemption prices are published daily in the Business World, Stock Market Section and in www.sunlife.com.ph. Investors are advised that such published prices are for information only. HSBC does not accept responsibility for any error in publication or for omission of publication of price.

*** Product Risk Level : Low**

- The price volatility of the product is low, and the product is normally 100% capital protected upon maturity (for products with scheduled maturity). Customers may adopt a passive strategy on the investment.
- This product may be suitable for investors who are happy to accept low level of investment risk.

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ABOUT THE FUND MANAGER

Sun Life Asset Management Company, Inc. (SLAMC) manages and distributes the Sun Life family Prosperity Funds. SLAMC is a wholly owned subsidiary of Sun Life of Canada (Philippines) and a member of the Sun Life Financial Group. Sun Life Financial has been in the business of risk protection and wealth accumulation for over 143 years and has more than CDN\$436B in managed funds as of December 2006. Its headquarters is in Toronto, Canada but it also operates through its wholly owned subsidiaries in the United States, UK, Ireland, Bermuda, China, Indonesia, Hong Kong, India, and the Philippines. Sun Life Financial is also the parent company of MFS Investment Management Co., which established the first mutual fund and is currently one of the largest mutual fund management companies in the United States.

SLAMC is located at 15th Floor, Tower II, The Enterprise Center, 6766 Ayala Avenue, Makati City with telephone number (632) 849-9888.

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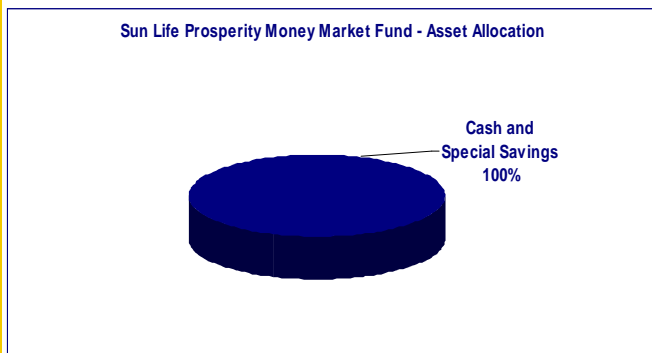
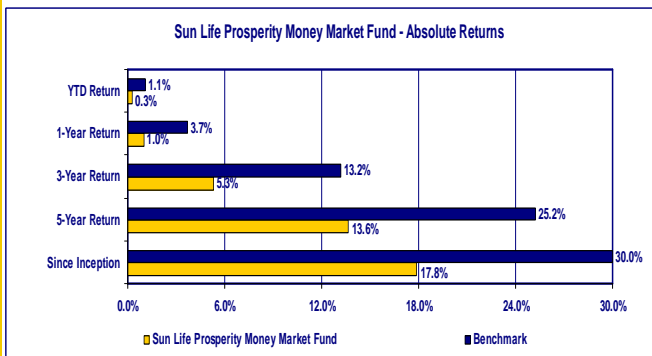
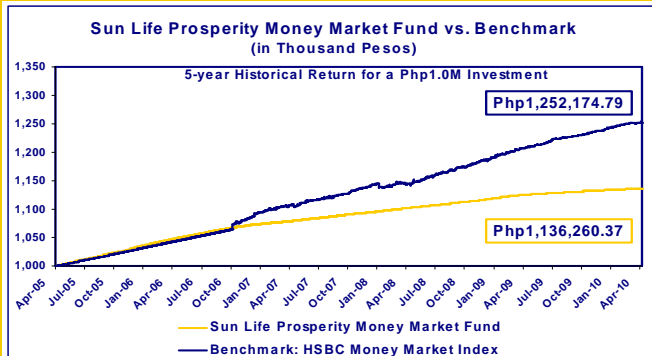
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Investing made easy.

April 30, 2010



Top 3 Fixed Income Holdings

Security	Maturity Date	% to Total Assets
Special Savings Account	12-May-10	39.2%
Special Savings Account	4-May-10	33.9%
Special Savings Account	4-May-10	24.3%

Fund Details

Launch Date	1-Jul-04
Fund Size	Php 381,910,279.85
Net Asset Value Per Share	Php 1.1173

PERFORMANCE REVIEW AND MARKET OUTLOOK

Money market rates remained soft as excess funds set off by the liquidation of long positions found its way into short-duration placements particularly SDAs. Amid unchanged policy rates and rising inflation, markets anticipate that benchmark rates will be raised after the May elections. Remarkably, short-duration SDAs provide utmost safety and flexibility to exploit any ensuing rate hikes. Further, election-related market volatility is steadily rising to fever pitch levels in the run-up to the May 10 polls. Thus, investors are expected to realign portfolio asset mix with dominant liquidity considerations.

Return on Investments (ROI) was slightly lower at 1.0% y-o-y from 1.07% in March.

Invest wisely. Important information about the Sun Life Prosperity Funds is contained in their prospectuses, which may be obtained from duly authorized Sun Life Mutual Fund Distributors. Read the prospectus carefully before investing. Share values and thus yields will fluctuate. Please note that return statistics only indicate past performance over the periods indicated and not future performance.