

## The 6.99% HSBC Home Loan Sale

1. The **6.99% HSBC Home Loan Sale** (hereinafter referred to as the "Promo") is open to all individuals whose home loan application is received and subsequently approved by The Hongkong and Shanghai Banking Corporation Limited ("HSBC") from July 5 to September 30, 2010 (the "Promo Period").

2. **Promo Offer.**

a. Under the Promo, qualified home loan applicants shall enjoy the following interest rates for 1-year, 2-year, 3-year, or 5-year re-pricing options:

Re-Pricing Period	1-year	2-years	3-years	5-years
Promo Rate	6.99%	7.99%	7.99%	8.99%

b. In addition to the Promo Rate offer, the following standard fees charged by HSBC will be waived for all home loan applications received during the Promo Period:

- Processing Fee
- Title Verification Service Fee
- Appraisal Fee
- Fire Insurance premium\*
- Mortgage Redemption Insurance (MRI) premium\*
- Mortgage Registration Fee
- Documentary Stamp Tax
- Registry of Deeds Cancellation Fee

Only the Home Loan-related fees charged by HSBC will be waived. The waiver of fees (and the actual total amount of HSBC fees that will be waived) shall be at the sole discretion of HSBC.

HSBC shall charge the above fees to the applicant should he/she decide not to avail of the home loan after bank approval.

*\*Premium payments will be waived for the first year of the loan only*

3. **Drawdown Period.** Upon approval of their home loan application, the applicant (the "Customer") must avail of the proceeds of the loan facility ("Drawdown") within three (3) months from the date of the approval and presentation of the final offer. Drawdown after the 3-month Drawdown Period may require re-evaluation of the home loan application.

4. **Delinquency/Default.** The Customer must keep his Home Loan account current and updated to enjoy the applicable Promo Rate during the entire Re-Pricing Period. In the event of delinquency or default, HSBC shall have the right to report and/or include the Customer's name in the negative listing of any credit bureau or institution.

5. **Subsequent Re-Pricing Option.** Customers will be asked to choose their desired Re-Pricing Period at the end of the Re-Pricing Period chosen at the opening of the home loan. The prevailing interest rate for the new Re-Pricing Period shall be applied to the remaining home loan balance on said Re-Pricing date.

6. **Pre-Payment/Pre-Termination.** Applicable break-funding costs and standard service fees (refer to section 2b) will be charged to the Customer in case the home loan is pre-paid or pre-terminated at any time during the current Re-Pricing Period.

7. Individuals with existing HSBC home loan that were approved within the past 12 months may not avail of this Promo.

8. This Promo Offer is not transferable or redeemable for cash and is not valid in conjunction with any other promotion of HSBC.

9. All applications received by HSBC under this Promo shall be subject to its credit approval policy. The approval or rejection of any application shall be at the sole discretion of the bank.

10. HSBC's Home Loan Promissory Note and Assignment Terms and Conditions apply to the extent not inconsistent with the Promo conditions indicated in this document.

11. In case of a dispute arising out of this promotion, the decision of HSBC, as concurred with by the Department of Trade & Industry (DTI), shall be final.

By signing below, I acknowledge having read and understood the Terms and Conditions of this Home Loan Promotion and agree to be bound by the same.

CONFORME:

\_\_\_\_\_  
Applicant's Signature over Printed Name



\_\_\_\_\_  
Date Signed

**IMPORTANT:** Upon signing, please attach this agreement to your Home Loan application with the other required documents.