

FAQs

PLAN FEATURES	
1. What is the Scholar Protect Insurance Plan?	The Scholar Protect Insurance Plan is a personal accident insurance plan that can guarantee your child's education in case you die or become disabled due to accidents. This Plan is underwritten by AIU Insurance and exclusively marketed by HSBC Insurance Brokers to HSBC cardholders only.
2. What are the benefits of this Plan?	The Monthly Education Stipend provides a fixed monthly income benefit in a given period for the insured's child/ren education as a financial support in case of the insured's Accidental Death, Permanent Partial Disablement and Permanent Total Disablement. The Personal Accident Lump Sum Benefit provides a one-time lump sum benefit for death or permanent total disability due to an accident.
3. What causes of death does this cover?	The coverage pays the benefit if death is caused by accident.
4. What are the policy exclusions?	Some of the exclusions are as follows: <ul style="list-style-type: none"> • Suicide • Self-inflicted injuries • Drug addiction • Nervous disorders • Cosmetic or plastic surgeries • Dental disease • AIDS • Pregnancy or childbirth • War • Military service <p>Note: These are only general descriptions of coverage. All coverage are subject to the exclusions & conditions of the actual insurance policy.</p>
ELIGIBILITY	
5. Who may apply for this plan?	Active HSBC cardholders, who are between ages 25 to 59.
6. Can I enroll my spouse?	Yes, you may enroll your legal spouse, who is between ages 25 to 59.
7. If I am over 65, may I still apply for coverage?	Sorry, but you may no longer apply for coverage. Strict age limits apply. You may, however, opt to avail of an individual plan by calling HSBC Insurance Brokers at 830 5788
BENEFITS	
8. How much insurance do I get if I apply?	You may choose between: Scholar Classic – Php 500,000 Personal Accident Lump Sum Benefit and a Monthly Education Benefit of Php 25,000 for sixty months or Scholar Premier – Php 900,000 Personal Accident Lump Sum Benefit and a Monthly Education Benefit of Php 35,000 for sixty months
9. How much insurance will my spouse get if I enroll him/her?	Your spouse will enjoy the same benefit as you do. What's more, your spouse is entitled to 30% discount on premiums if you enroll as a couple!
MONTHLY COST	
10. How much do I pay monthly?	For Scholar Classic , the monthly premium is P210 (P356 if you will enroll with your spouse). For Scholar Premier , the monthly premium is P310 (P526 if you will enroll with your spouse).