







HSBC Credit Card Fees and Charges

HSBC Credit Card	 Classic Visa/ Mastercard	 Red Mastercard	 Gold Visa/ Mastercard	 Platinum Visa	 Advance Visa	 Premier Mastercard
Fees and charges						
Primary Card Annual Fee ¹	PHP1,200	PHP1,500 (until 31Jan2021) PHP2,500 (effective 01Feb2021)	PHP2,500	PHP5,000	PHP2,500	Waived
Supplementary Card Annual Fee ¹	PHP600	PHP750 (until 31Jan2021) PHP1,250 (effective 01Feb2021)	PHP1,250	PHP2,500	PHP1,250	Waived
Retail Nominal Interest Rate ²	3% per month					
Retail Effective Interest Rate ²	2.89% per month*					
Cash Advance ³ Nominal Interest Rate ⁴	3% per month					
Cash Advance ³ Effective Interest Rate ⁴ (inclusive of the Cash Advance Fee mentioned below)	3.04% per month**					

Fees (All cards)	
Cash Advance ³ Fee	PHP200 for every transaction
Minimum amount due (Effective 28 Feb 2022)	Minimum due amount will be the higher of PHP500, OR the sum of the following: a. 1% of the full current amount you owe (which includes retail purchase, cash advance, cash advance fees, and other fees/charges excluding annual fee, finance and late charge, overlimit fee), PLUS b. One-twelfth (1/12) of your annual fee, if applicable, PLUS c. 100% of the monthly installment amount (principal and interest), overlimit fee, finance charge and late charge AND any past due amount or overlimit amount, whichever is higher.
Late payment fee	PHP1,000 or unpaid minimum amount due, whichever is lower Effective 01 June 2024 , PHP1,500 or unpaid minimum amount due, whichever is lower
Overlimit fee	PHP800 if the outstanding balance exceeds the credit limit at any time within the statement period. This will only be charged once within the statement period.
Returned check fee	PHP1,000 for check payments which are returned due to reasons such as but not limited to insufficient funds, unsecured deposit, or any other reasons resulting to bad faith by cardholder
Sales slip retrieval fee	PHP275 for each sales slip retrieved upon cardholder’s request
Card Replacement Fee	PHP400 for each replacement of lost, stolen or damaged card
Service Fee for Foreign Currency Transactions ⁵	2.5% of the converted sum plus reimbursement of the assessment fee charged by Visa/MasterCard to HSBC equivalent to 1% of the converted sum
HIP Pre-termination Processing Fee	PHP500 for each HSBC Installment Plan transaction pre-terminated

Important Reminder: Paying less than the total amount due will increase the amount of interest you pay and the time it takes to repay your balance.

* The Effective Interest Rate is based on a Php50,000 retail purchase, on the assumption that payments made on the due date are more than the minimum amount due monthly.

** The Effective Interest Rate is based on a Php20,000 cash advance availment, on the assumption that payments made on the due date are more than the minimum amount due monthly.

¹ First year waived.

² Finance charges will be assessed on your account if you pay less than the Closing Balance on your account. The average daily balance method will be used upon your outstanding balance as of statement cut-off date, excluding new retail transactions made in the current billing cycle, accrued from the statement cut-off date until the outstanding balance and applicable interest are fully paid. Fees, charges and pre-terminated installments are accrued from transaction date until fully paid.

³ Cash Advance also refers to quasi-cash transactions and related fees and interest charges. Quasi-cash transactions refer to a purchase of foreign currency or items (including but not limited to, gaming chips, money orders and lottery tickets) which may be convertible to cash; the transfer of funds under a wire transfer money order, the funding of accounts including electronic or virtual wallets and such other transactions as determined by the relevant card association from time to time. Finance charges will be imposed using the average daily balance upon your transaction from the transaction date until the transaction is fully paid.

⁴ The Effective Interest Rate is computed based on the actual number of days in a particular month/year. The beginning of the interest date is from the date of the transaction. If you pay any amount less than the Total Due /Total Account Balance or make a cash advance transaction, finance charges at prevailing interest rates will be computed from the date of the transaction until the end of the current statement period.

⁵ If Closing Balance is not paid in full on or before the Payment due date, finance charge will be assessed on the service fee for foreign currency transactions:

- Starting from the transaction date until the fee is fully paid, for Mastercard transactions.
- Starting from the statement cut-off date until the fee is fully paid, for Visa transactions.

Below is an illustration of how the Effective Interest Rate (EIR) method is used in computing for the interest of loans including out-standing balances in your credit card.

Sample Interest Computation

Retail Purchases					
Monthly effective interest rate:		2.89%			
Principal amount:		PHP50,000			
Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
0	50,000	-	-	50,000	50,000
1	-	2,500	-	47,500	47,500
2	-	2,500	1,243	45,000	46,243
3	-	2,500	1,337	43,743	45,080
4	-	2,500	1,260	42,580	43,840
5	-	2,500	1,264	41,340	42,604
6	-	2,500	1,187	40,104	41,291

- Assumptions:
- In compliance with RA10870, no interest will be incurred on month of purchase. Interest begins on the next billing statement’s unpaid balance.
 - Payments made on the due date are more than the minimum amount due monthly.

Cash Advance Transaction					
Monthly effective interest rate:		3.04%			
Cash Advance amount		PHP20,000			
Month	Cash Advance Withdrawn	Total Payment	Interest	Outstanding Principal Balance (inclusive of Cash Advance Fee)	Total Outstanding Balance
1	20,000	-	606	20,200	20,806
2	-	1,500	590	19,306	19,896
3	-	1,500	508	18,396	18,904
4	-	1,500	532	17,404	17,936
5	-	1,500	486	16,436	16,923
6	-	1,500	472	15,423	15,894

- Assumptions:
- Payments made on the due date are more than the minimum amount due monthly.