

An easy guide to bank services and charges

As of 01 August 2018



We aim to provide transparent and easy to understand charges for all our products and services. This guide is designed specifically for our personal banking customers and covers our most commonly used services. We hope you will find it clear and helpful.

The charges in this guide are effective from 01 August 2018. Some Loan Products that are not listed here can be obtained from our Personal Banking Officers or Relationship Managers. Please note that any account charges listed in US dollars and other foreign currencies are payable in the currency of the relevant transaction account for an equivalent amount based on prevailing exchange rates. The enclosed charges only apply to accounts held with HSBC.

Should you have any questions on any of the charges, products or services referred to in this guide, please do not hesitate to call us at (02) 85-800 (for Mass and Advance clients), (02) 85-808 (for Premier clients) or your Branch of account.

Thank you for choosing HSBC.

Account services	HSBC Premier	HSBC Advance
Total Relationship Balance Requirement¹		
Deposits and Investments	PHP4,000,000 or FCY equivalent	PHP100,000 or FCY equivalent
HSBC Premier Junior Pack ²	PHP5,000 or FCY equivalent	Not applicable
Monthly Service Charge³ (For Premier and Advance clients)	PHP2,000 or FCY equivalent	PHP1,000 or FCY equivalent
Dormancy Fee⁴	PHP30 / month	PHP30 / month
Interest Rates	Indicative interest rates are posted in our branches but are subject to change at any time. Please contact your branch of account or calls us at (02) 85-800 (Classic and Advance clients) or (02) 85-808 (for Premier clients) for up-to-date information.	
International services	HSBC Premier	HSBC Advance
International Account Opening Fee	Free of charge	USD100 or FCY equivalent
Emergency Encashment Fee	Free of charge	Free of charge*
Other account services	HSBC Premier	HSBC Advance and Mass ¹⁷
AutoSaver Account Monthly Transfer Amount	Minimum PHP1,000 or USD50 per month, subject to maximum account balance	Minimum PHP1,000 or USD50 per month, subject to maximum account balance
AutoSaver Debit Card Fee (Debit Card only provided upon client's request)	PHP300	PHP300
AutoSaver Amendment Fee	PHP100 per amendment	PHP100 per amendment
AutoSaver Handling Fee	PHP300	PHP300
Time deposit services ⁵	HSBC Premier	HSBC Advance and Mass
Philippine Peso Time Deposits - Minimum Deposit Placement Amounts		
Regular Time Deposit (up to 1 year)	PHP25,000	PHP25,000
High Yield Time Deposit	PHP100,000	PHP100,000
1-Year Time Deposit with monthly interest payment	PHP100,000	PHP100,000
FCY Time Deposits - Minimum Deposit Placement Amounts		
Australian Dollar	AUD3,000	AUD3,000
Canadian Dollar	CAD2,500	CAD2,500
Euro	EUR2,500	EUR2,500
Hong Kong Dollar	HKD20,000	HKD20,000
Japanese Yen	JPY250,000	JPY250,000
New Zealand Dollar	NZD3,000	NZD3,000
Singapore Dollar	SGD5,000	SGD5,000
Swiss Franc	CHF3,000	CHF3,000

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Sterling Pound	GBP2,500	GBP2,500																
US Dollar	USD2,500	USD2,500																
USD Dollar One-Year Time Deposit with monthly interest payment	USD2,500	USD2,500																
Handling Charges on Maturing Placements																		
Customer-initiated instructions on maturing placements	No charge	No charge																
Customers who have requested Bank to contact them for instructions on their maturing placements.	PHP100 handling fee per placement	PHP100 handling fee per placement																
Pre-termination of Time Deposits	Withdrawal of Time Deposits prior to maturity date is subject to the Bank's consent and to such applicable fees and/or withholding taxes which the Bank may impose. Please refer to your Branch of account for fees and computation.																	
Check account services⁶	HSBC Premier	HSBC Advance and Mass																
Philippine Peso Check Deposit																		
Philippine Peso checks sent for special clearing (checks deposited beyond clearing cut-off time)	PHP1,200/check	PHP1,200/check																
Philippine Peso Check Deposit Clearing Hold Period	One (1) working day	One (1) working day																
Philippine Peso Check Account Services																		
Stop Payment Order	PHP1,000/check	PHP1,000/check																
Cancellation of Stop Payment Order	PHP1,000/check	PHP1,000/check																
US Dollar (USD)/Foreign Currency (FCY) Check Deposit⁸																		
For deposit to same FCY account	USD4	USD4																
For deposit to PHP account	PHP250 plus Documentary Stamp Tax (DST) of PHP3.00	PHP250 plus Documentary Stamp Tax (DST) of PHP3.00																
For deposit to different FCY account (e.g. USD check to GBP account)	PHP250	PHP250																
Sent for collection (at the Bank's discretion)	<p>USD17 + varied fee depending on the drawee bank + varied fee depending on the clearing entity</p> <p>Minimum check deposit required:</p> <table> <tr> <td>GBP/EUR</td> <td>GBP50.00 or equivalent</td> </tr> <tr> <td>HKD</td> <td>HKD100.00</td> </tr> <tr> <td>AUD</td> <td>AUD30.00</td> </tr> <tr> <td>CAD</td> <td>CAD150.00</td> </tr> </table> <p>For other currencies not mentioned, please contact your branch of account.</p> <p>HSBC USA (HBUS) Bills for Collection Fee (BCC): For USD checks, a fixed fee of \$45 will be imposed by HBUS on BCC clearing, on top of HSBC Manila service fee (USD17). This will be applied to checks amounting to USD200 and up.</p>	GBP/EUR	GBP50.00 or equivalent	HKD	HKD100.00	AUD	AUD30.00	CAD	CAD150.00	<p>USD17 + varied fee depending on the drawee bank + varied fee depending on the clearing entity</p> <p>Minimum check deposit required:</p> <table> <tr> <td>GBP/EUR</td> <td>GBP50.00 or equivalent</td> </tr> <tr> <td>HKD</td> <td>HKD100.00</td> </tr> <tr> <td>AUD</td> <td>AUD30.00</td> </tr> <tr> <td>CAD</td> <td>CAD150.00</td> </tr> </table> <p>For other currencies not mentioned, please contact your branch of account.</p> <p>HSBC USA (HBUS) Bills for Collection Fee (BCC): For USD checks, a fixed fee of \$45 will be imposed by HBUS on BCC clearing, on top of HSBC Manila service fee (USD17). This will be applied to checks amounting to USD200 and up.</p>	GBP/EUR	GBP50.00 or equivalent	HKD	HKD100.00	AUD	AUD30.00	CAD	CAD150.00
GBP/EUR	GBP50.00 or equivalent																	
HKD	HKD100.00																	
AUD	AUD30.00																	
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GBP/EUR	GBP50.00 or equivalent																	
HKD	HKD100.00																	
AUD	AUD30.00																	
CAD	CAD150.00																	
USD Check Account Services⁷																		
Via Local Payment (default)	USD6 per check	USD6 per check																

Via Transfer (between HSBC Group accounts in the Philippines)	Free of charge	Free of charge
Via GSRT (real time) at the beneficiary's option	USD30 per check	USD30 per check
Via Telegraphic Transfer (for checks accepted abroad and presented here in the Philippines for clearing)	USD30 per check	USD30 per check
Stop Payment Order	USD20 per check cleared	USD20 per check cleared
Cancellation of Stop Payment Order	USD20 per check cleared	USD20 per check cleared
Cashier's order ⁷	HSBC Premier	HSBC Advance and Mass
Cashier's Order (Manager's Check)	PHP 50	PHP 50
Issuance of demand drafts⁸	HSBC Premier	HSBC Advance and Mass
For HSBC Philippines Accountholders		
By debiting a Philippine Peso account with us	PHP110 plus DST of PHP0.60 for every PHP200 or fraction thereof	PHP110 plus DST of PHP0.60 for every PHP200 or fraction thereof
By debiting USD/FCY account (debit same FCY)	USD18 or FCY equivalent	USD18 or FCY equivalent
By Debiting non-USD/FCY account (debit different FCY)	PHP600 or FCY equivalent	PHP600 or FCY equivalent
Stop Payment Order for Demand Drafts Purchased	USD30 per draft	USD30 per draft
For Non-HSBC Philippines Accountholders		
Paid in Philippine Pesos	PHP1,000 plus DST of PHP0.60 for every PHP200 or fraction thereof	PHP1,000 plus DST of PHP0.60 for every PHP200 or fraction thereof
Paid in USD/FCY	USD50	USD50
Returned check charges	HSBC Premier	HSBC Advance and Mass
Interest for insufficient cleared funds (PHP/USD)	This is equivalent to the bank's prevailing insufficient cleared funds interest rate for the day computed against the amount of the check E.g. Insufficient balance at end of day x interest rate x No. of days account is insufficient / 360	This is equivalent to the bank's prevailing insufficient cleared funds interest rate for the day computed against the amount of the check E.g. Insufficient balance at end of day x interest rate x No. of days account is insufficient / 360
Due to insufficient or uncleared funds for PHP Account	PHP2,000 per check plus PHP200 for every PHP40,000 of the amount of the check and a fraction thereof per day	PHP2,000 per check plus PHP200 for every PHP40,000 of the amount of the check and a fraction thereof per day
Due to insufficient or uncleared funds for USD Account	USD30 per check	USD30 per check
Due to a check previously stopped by Accountholder	PHP2,000 per check	PHP2,000 per check
Due to returned checks presented for the 3rd time and returned to HSBC	PHP1,000 per check or a charge equal to the amount of check multiplied by the interbank call loan rate for the day, whichever is higher, in addition to the usual returned check charges	PHP1,000 per check or a charge equal to the amount of check multiplied by the interbank call loan rate for the day, whichever is higher, in addition to the usual returned check charges
Checkbooks	HSBC Premier	HSBC Advance and Mass
Philippine Peso Regular (25 leaves)	PHP100 per booklet plus DST of PHP75	PHP100 per booklet plus DST of PHP75
USD Temporary (20 leaves)	USD6 per booklet	USD6 per booklet
USD Regular (50 leaves)	USD12 per booklet	USD12 per booklet

Delivery of checkbooks⁹	HSBC Premier	HSBC Advance and Mass
Within Metro Manila	PHP50	PHP50
For Provincial/Overseas Areas	PHP500 for every 500 grams or a fraction thereof; minimum of PHP500	PHP500 for every 500 grams or a fraction thereof; minimum of PHP500
Check/voucher retrieval	HSBC Premier	HSBC Advance and Mass
Check/voucher retrieval	PHP45 per check/voucher retrieval	PHP45 per check/voucher retrieval
Telegraphic transfer (tt) services^{10, 11 and 12}	HSBC Premier	HSBC Advance and Mass
Outward Overseas Telegraphic Transfer		
For Accountholders		
By debiting a Philippine Peso account with us (over-the-counter transactions)	PHP700 + DST of PHP0.60 for every PHP200 or fraction thereof	PHP700 + DST of PHP0.60 for every PHP200 or fraction thereof
By debiting same FCY as TT amount (over-the-counter transactions)	USD28	USD30
By debiting a different FCY as TT amount (over-the-counter transactions)	PHP1,125 or FCY equivalent	PHP1,125 or FCY equivalent
Via Online Banking (same CCY)	USD25 or FCY equivalent	USD25 or FCY equivalent
Via Online Banking (cross currency)	PHP700 or FCY equivalent	PHP700 or FCY equivalent
Via Global Transfers (Online Banking me2me)	Free of charge	USD7
Via Date Triggered Standing Instruction - AUD	AUD10	AUD30
Via Date Triggered Standing Instruction - CAD	CAD10	CAD27
Via Date Triggered Standing Instruction - CHF	CHF10	CHF27
Via Date Triggered Standing Instruction - EUR	EUR7	EUR18
Via Date Triggered Standing Instruction - GBP	GBP7	GBP7
Via Date Triggered Standing Instruction - HKD	HKD80	HKD200
Via Date Triggered Standing Instruction - JPY	JPY1,075	JPY2,700
Via Date Triggered Standing Instruction - NZD	NZD15	NZD32
Via Date Triggered Standing Instruction - SGD	SGD15	SGD37
Via Date Triggered Standing Instruction - USD	USD14	USD22
Via Date-Triggered Standing Instruction (cross-currency)	PHP700 or FCY equivalent	PHP1,100 or FCY equivalent
Inward Overseas Remittance		
For Accountholders		
USD/FCY for credit to USD/FCY account	Free of charge	USD10 or FCY equivalent
Via Global Transfers in Internet Banking (same FCY and cross-currency)	Free of charge	Free of charge
Outward local payment	HSBC Premier	HSBC Advance and Mass
Paid in Philippine Pesos		
Over-the-counter	PHP150	PHP150
Via Internet Banking/Phonebanking/Date-Triggered Standing Instruction (DSI)	PHP140	PHP140
Philippine Domestic Dollar Transfer System (PDDTS) - RTGS (same-day credit to beneficiary's account)	PHP1,350	PHP1,350
Paid in Foreign Currency		

Over-the-counter	USD3	USD6
Internet Banking	USD4	USD4
Date-Triggered Standing Instruction (DSI)	USD equivalent of PHP140	USD4
Philippine Domestic Dollar Transfer System (PDDTS) - GSRT (same-day credit to beneficiary's account)	USD30	USD30
Inward local payment	HSBC Premier	HSBC Advance and Mass
Philippine Peso for credit to Philippine Peso account	Free of charge	Free of charge
USD for credit to USD account	USD3	USD3
USD for credit to Philippine Peso or different FCY account	PHP100	PHP100
Via PDDTS for credit to account	USD5	USD5
Via RTGS for credit to account	PHP200	PHP200
Personal loan*	HSBC Premier	HSBC Advance and Mass
Processing Fees	PHP1,500 (deducted from loan proceeds)	PHP1,500 (deducted from loan proceeds)
Breakfunding Cost ¹³	Please refer to your Branch of account	Please refer to your Branch of account
Amendment Fee (for modification of loan details)	PHP500 per amendment after drawdown	PHP500 per amendment after drawdown
Default Interest Rate	36% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank	36% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank
Documentary Stamp Tax ¹⁴	PHP1.50 for every PHP200 loan amount or a fraction thereof (deducted from loan proceeds)	PHP1.50 for every PHP200 loan amount or a fraction thereof (deducted from loan proceeds)
Overpayment Reversal Fee	PHP500	PHP500
Loan Certification Fee	PHP300	PHP300
* Fees and charges for Personal Installment Loans under Employee Privilege Plan (EPP) and Salary Plus (SP) Program may vary. Please call EPP PIL Phonebanking at 6726463 or 5818484.		
Home loan	HSBC Premier	HSBC Advance and Mass
Application Processing Fee	PHP2,500	PHP2,500
Default Interest Rate	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank
Service Fee (for prepayments, pretermination, restructuring of the loan term or change of interest rate fixing date or repricing period)	Php500 – if the prepayment, pretermination or restructuring of the loan term is on a repricing date Php2,000 – if the prepayment, prepayment, pretermination or restructuring of the loan term or change in the interest fixing date or repricing period is on any banking day that does not fall on a repricing date;	Php500 – if the prepayment, pretermination or restructuring of the loan term is on a repricing date Php2,000 – if the prepayment, prepayment, pretermination or restructuring of the loan term or change in the interest fixing date or repricing period is on any banking day that does not fall on a repricing date;
Break-Funding Cost (BFC) in addition to the Service Fee	Please refer to your Branch of account	Please refer to your Branch of account
Notarial Fee and Other Fees for Termination/Closing of Home Loans	Please refer to your Branch of account	Please refer to your Branch of account
Assetlink	HSBC Premier	HSBC Advance and Mass
Processing Fee	No charge	No charge

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Facility Termination Fee	PHP2,500 (if facility is closed within 6 months from set-up)	PHP2,500 (if facility is closed within 6 months from set-up)
Default Interest Rate	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank
Documentary Stamp Tax ¹⁵	Computed at PHP1.50 for every PHP200 of the Assetlink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the Assetlink credit line, shall also be charged.	Computed at PHP1.50 for every PHP200 of the Assetlink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the Assetlink credit line, shall also be charged.
Amendment Fee	No charge	No charge
Sundry services	HSBC Premier	HSBC Advance and Mass
Security Device		
NEW Security Device	Free of charge	Free of charge
Replacement of a Security Device	PHP500	PHP500
Debit Card Fees Debit cards are issued for PHP and FCY accounts		
Replacement of Lost/Stolen card	PHP150/card	PHP150/card
Replacement of Defective/Expired card	Free of charge	Free of charge
Local Cash Withdrawal		
Via HSBC ATM	Free of charge	Free of charge
Via BancNet/Megalink/ExpressNet	Free of charge	Free of charge
International Cash Withdrawal		
Via HSBC ATM	Free of charge	PHP100/withdrawal
Via PLUS ATM	PHP150/withdrawal	PHP150/withdrawal
Local Balance Inquiry		
Via HSBC ATM	Free of charge	Free of charge
Via BancNet/Megalink/ExpressNet	Free of charge	Free of charge
International Balance Inquiry		
Via HSBC ATM	Free of charge	Free of charge
Via BancNet/Megalink/ExpressNet	Free of charge	Free of charge
Interbank Funds Transfer (IBFT)		
Transfers within HSBC accounts via HSBC ATM	Free of charge	Free of charge
IBFT via HSBC ATM (Domestic transfer)	PHP25/transfer PHP90/transfer in excess of 3 IBFT daily	PHP25/transfer PHP90/transfer in excess of 3 IBFT daily
International facsimile	PHP100/page	PHP100/page
Photocopies	PHP25/page	PHP25/page
Courier charge for documents sent to other HSBC offices and abroad (availment of this service is subject to Bank's discretion)	Minimum of PHP500 or rate charged by courier company depending on country of destination plus PHP100 handling fee	Minimum of PHP500 or rate charged by courier company depending on country of destination plus PHP100 handling fee
Overseas Tracer Fee/Cable Charges	PHP450	PHP450
Use of IP phone to home country	Free of charge	Not applicable
Text Alerts¹⁶	5 free alerts/month. PHP2 for each alert thereafter	3 free alerts/month. PHP2 for each alert thereafter

Payments for Credit Card or Personal Installment Loan		
Made over-the-counter	PHP100	PHP100
Made through Easy Pay Machines	Free of charge	Free of charge
Standing Instructions		
To execute each Standing Instruction and Special Instruction	No separate charge; charges as applicable for respective services	No separate charge; charges as applicable for respective services
To set-up/amend/suppress Standing Instructions	No separate charge; charges as applicable for respective services	No separate charge; charges as applicable for respective services
Debit Card Withdrawal Amounts/POS Amounts		
Maximum Daily Withdraw able Amount	PHP200,000 per day	Advance: PHP100,000 per day Mass: PHP 50,000 per day
Maximum Daily Visa Point of Sale (POS) Transaction Amount (debit card)	PHP250,000 per day	Advance: PHP150,000 per day Mass: PHP 50,000 per day
Sales Slip Retrieval	PHP275 per transaction	PHP275 per transaction
Request for a printed statement	Free of charge	PHP100 per request
Service Fee for Foreign Currency Transactions	1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum	1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum
Request for Bank Certification of Balance	PHP300	PHP300

Notes section:

- Total Relationship Balance (TRB) is calculated based on the average total balances in all deposit accounts, plus the market value of all investments held, within the bundled account package in your name in any one calendar month.
- HSBC Premier Junior Pack is a starter package for eligible minor children and legal dependents of Premier clients, which gives the child access to certain products and services of the Bank.
- Monthly Service Charge is debited against a client's demand deposit account if:
 - Client's TRB on all active accounts fall below TRB minimum requirements for 2 consecutive months, or
 - Client's dormant or unclaimed accounts fall below TRB minimum requirement for 1 month.

Dormant accounts are savings accounts with no activity (deposits and withdrawals) for 2 years and current accounts with no activity for 1 year. Unclaimed accounts are savings and current accounts with no activity for 10 years or more.
- Dormancy Fee – Accounts which stay dormant for 5 years and fall below TRB minimum requirement will be charged dormancy fee.
- Foreign Currency Time Deposits are available from 1 month to 12 months. Interest on savings accounts and/or time deposits are subject to change without prior notice and at times may be zero. For shorter tenors or lesser amounts, we recommend a savings account in lieu of a time deposit.
- Check Account Services (a) For non-HSBC Philippines accountholders but HSBC Group customers, outward overseas transactions will be allowed subject to presentation of proof of the account held (e.g. Debit Card, checkbook, passbook, statement) and to the Bank's consent. Outward overseas transaction amount must be minimum of USD500 and maximum of USD5,000. The sale of any demand draft will only be considered against presentation of original identification and a declaration regarding the purpose of the purchase. (b) HSBC may decline to purchase, clear or process checks at its sole discretion. (c) Checks accepted for clearing are reflected immediately in your account but funds and any interest earned will only be available after the clearing hold lapses. (d) Checks may also be sent for collection. Check sent for collection will only be credited to an account upon receipt of funds by HSBC from the drawee bank. The drawee bank may charge fees for collected items. These will be applied and deducted from the proceeds of the check. (e) Clearing fees shall be deducted from proceeds remitted to presenting bank. Default mode of transmittal is Local Payment unless presenting bank and/or payee specifically requests PDDTS. (f) Documentary Stamp Tax (DST) is a government levy and may vary.
- Starting April 30, 2016, HSBC will only accept the following for deposit:
 - ✓ HSBC FCY checks drawn locally
 - ✓ Non-HSBC FCY checks drawn locally
 - ✓ FCY checks from HSBC banks drawn outside the Philippines as long as the check currency is the same as the local currency where the drawee bank is located (e.g. HKD check issued by HSBC US, drawee bank is HSBC HK)

This includes any post-dated checks dated April 30, 2016 and beyond.
- Issuance of Demand Drafts - Subject to existing regulations and requirements on purchase of foreign currency.
- Delivery of Checkbooks - Only applicable to clients with Letter of Indemnity for checkbook mailing
- Telegraphic Transfers (a) For HSBC Group customers but are non-HSBC Philippines accountholders, outward overseas transaction to their own HSBC accounts abroad will be allowed subject to presentation of proof of the account held (e.g. Debit card, checkbook, passbook, statement) and to the Bank's consent. Outward overseas transaction amount must be minimum of USD500 and maximum of USD5,000. The sale of any demand draft will only be considered against presentation of original identification and a declaration regarding the purpose of the purchase. (b) Documentary Stamp Tax is a government levy and may vary. Our charges for remittances do not include any charges which may be levied by banks overseas. Please ask us for details of charges levied by HSBC overseas branches. We will be pleased to provide an indication. (c) Documentary Stamp Tax of PHP0.60 for every PHP200 or fraction thereof is charged if original currency received by HSBC is FCY. (d) Premier and Advance clients remitting funds to same-named accounts in other HSBC sites are

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suggested to subscribe to Global View or to pre-enroll their accounts. (e) Global Transfers (me2me) is an Internet-based user interface that allows clients to transfer funds to same-named accounts in other locations, provided they are linked via Global View.

11. Outward Overseas Telegraphic Transfer - Subject to existing regulations and requirements on purchase of foreign currency.
12. (Effective March 6, 2016) Additional charges may be levied by overseas banks (including charges levied by recipient bank and correspondent banks). At the overseas banks' discretion, the charge may be deducted from the payment amount to be received by the beneficiary. For outgoing USD remittances where overseas charges are borne by the beneficiary, HSBC Bank USA will deduct a \$25 correspondent bank fee from the remittance amount. This fee may be subject to change by HSBC Bank USA without prior notice. For incoming USD remittances where overseas charges are borne by the beneficiary, HSBC Bank USA will deduct a standard correspondent bank fee of \$10. This fee may be subject to change by HSBC Bank USA without prior notice.
If HSBC MNL remitter will shoulder the correspondent or beneficiary bank charges (ie OUR), a USD25 (or its FCY equivalent) will be charged on top of the remittance fees to cover for charges imposed by cross-border correspondent/beneficiary banks.
13. Break-funding Cost represents the replacement cost of the Bank when deposits and loans are pre-terminated.
14. Documentary Stamp Tax Exemption - For loan amounts less than PHP250,000 and use of loan is for Personal Expenditure
15. Documentary Stamp Tax charging - As this is a credit line, clients can avail in excess of the credit limit due to repayments. HSBC will monitor the cumulative availments from the facility. Availments in excess of the credit limit will then be subject to further DST in the manner stated above.
16. Text Alerts – Receive text alerts on your mobile phone and monitor deposits and withdrawals made on your account. Threshold amounts may be defined through online banking.
17. Mass – Checking; Savings and payroll accounts outside of Advance and Premier.
18. Member of PDIC. Maximum Deposit Insurance for Each Depositor is at Php500,000.