

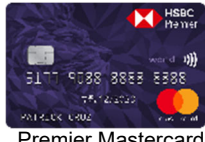


HSBC Credit Card Fees and Charges

HSBC Credit Card*	 Red Platinum Mastercard	 Gold Visa Cash Back	 Live+ Credit Card	 Premier Mastercard
Fees and Charges				
Primary Card Annual Fee ¹	PHP2,500 (effective 01Feb2021)	PHP2,500	PHP5,000	Waived
Supplementary Card Annual Fee ¹	PHP1,250 (effective 01Feb2021)	PHP1,250	PHP2,500	Waived
Retail Nominal Interest Rate ²	3% per month			
Retail Effective Interest Rate ²	2.89% per month**			
Cash Advance ³ Nominal Interest Rate ⁴	3% per month			
Cash Advance ³ Effective Interest Rate ⁴ (inclusive of the Cash Advance Fee mentioned below)	3.04% per month***			
Fees (All cards)				
Cash Advance ³ Fee	PHP200 for every transaction			
Minimum amount due	<p>Currently, your minimum amount due will be calculated as:</p> <p>The sum of :</p> <ol style="list-style-type: none"> i. 1% of the full current amount you owe, which includes your retail purchases, cash advance, cash advance fees and other fees and charges (excluding annual fee, overlimit fee, finance and late charge); and ii. One-twelfth (1/12) of your annual fee, if applicable <p>OR PHP500, whichever amount is higher;</p> <p>PLUS</p> <ul style="list-style-type: none"> • 100% of the monthly instalment amount (principal and interest), overlimit fee, finance and late charge, if any; and • Any past due amount or overlimit amount <p>However, if your total outstanding balance is less than PHP500, your minimum amount due will be your total outstanding balance.</p> <p>Starting May 1, 2025,</p> <p>Your Minimum Payment is the sum of :</p> <ol style="list-style-type: none"> i. 1% of the full current amount you owe, which includes your retail purchases, cash advance, cash advance fees and other fees and charges (excluding annual fee, overlimit fee, finance and late charge); and ii. One-twelfth (1/12) of your annual fee, if applicable; and iii. Overlimit fee, finance and late charge, if any <p>OR PHP1,500, whichever amount is higher;</p> <p>PLUS</p> <ul style="list-style-type: none"> • 100% of the monthly instalment amount (principal and interest); and • Any past due amount or overlimit amount, whichever is higher <p>For instances where your Total Due is less than the above, your Minimum Payment will be your Total Due.</p>			
Late payment fee	PHP1,500 or unpaid minimum amount due, whichever is lower			
Overlimit fee	PHP800 if the outstanding balance exceeds the credit limit at any time within the statement period. This will only be charged once within the statement period.			
Returned check fee	PHP1,000 for check payments which are returned due to reasons such as but not limited to insufficient funds, unsecured deposit, or any other reasons resulting to bad faith by cardholder			
Sales slip retrieval fee	PHP275 for each sales slip retrieved upon cardholder's request			
Card Replacement Fee	PHP400 for each replacement of lost, stolen or damaged card			
Service Fee for Foreign Currency Transactions ⁵	2.5% of the converted sum plus reimbursement of the assessment fee charged by Visa/MasterCard to HSBC equivalent to 1% of the converted sum			
HIP Pre-termination Processing Fee	PHP500 for each HSBC Installment Plan transaction pre-terminated			

Important Reminder: Paying less than the total amount due will increase the amount of interest you pay and the time it takes to repay your balance.

* Legacy HSBC Credit Cards no longer offered by HSBC will continue to follow their original annual fees, as well as the fees and charges applicable above.

** The Effective Interest Rate is based on a Php50,000 retail purchase, on the assumption that payments made on the due date are more than the minimum amount due monthly.

*** The Effective Interest Rate is based on a Php20,000 cash advance avialment, on the assumption that payments made on the due date are more than the minimum amount due monthly.

¹ First year waived.

- ² Finance charges will be assessed on your account if you pay less than the Closing Balance on your account. The average daily balance method will be used upon your outstanding balance as of statement cut-off date, excluding new retail transactions made in the current billing cycle, accrued from the statement cut-off date until the outstanding balance and applicable interest are fully paid. Fees, charges and pre-terminated installments are accrued from transaction date until fully paid.
- ³ Cash Advance also refers to quasi-cash transactions and related fees and interest charges. Quasi-cash transactions refer to a purchase of foreign currency or items (including but not limited to, gaming chips, money orders and lottery tickets) which may be convertible to cash the transfer of funds under a wire transfer money order, the funding of accounts including electronic or virtual wallets and such other transactions as determined by the relevant card association from time to time. Finance charges will be imposed using the average daily balance upon your transaction from the transaction date until the transaction is fully paid.
- ⁴ The Effective Interest Rate is computed based on the actual number of days in a particular month/year. The beginning of the interest date is from the date of the transaction. If you pay any amount less than the Total Due /Total Account Balance or make a cash advance transaction, finance charges at prevailing interest rates will be computed from the date of the transaction until the end of the current statement period.
- ⁵ If Closing Balance is not paid in full on or before the Payment due date, finance charge will be assessed on the service fee for foreign currency transactions:
 - Starting from the transaction date until the fee is fully paid, for Mastercard transactions.
 - Starting from the statement cut-off date until the fee is fully paid, for Visa transactions.

Below is an illustration of how the Effective Interest Rate (EIR) method is used in computing for the interest of loans including outstanding balances in your credit card.

Sample Interest Computation

Retail Purchases	
Monthly effective interest rate:	2.89%
Principal amount:	PHP50,000

Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
0	50,000	-	-	50,000	50,000
1	-	2,500	-	47,500	47,500
2	-	2,500	1,243	45,000	46,423
3	-	2,500	1,337	43,743	45,080
4	-	2,500	1,260	42,580	43,840
5	-	2,500	1,264	41,240	42,604
6	-	2,500	1,187	40,104	41,291

Assumptions:

- In compliance with RA10870, no interest will be incurred on month of purchase. Interest begins on the next billing statement's unpaid balance.
- Payments made on the due date are more than the minimum amount due monthly.

Cash Advance Transactions	
Monthly effective interest rate:	3.04%
Cash Advance amount:	PHP20,000

Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,000	-	606	20,200	20,806
2	-	1,500	590	19,306	19,896
3	-	1,500	508	18,396	18,904
4	-	1,500	532	17,404	17,936
5	-	1,500	486	16,436	16,923
6	-	1,500	472	15,423	15,894

Assumptions:

Payments made on the due date are more than the minimum amount due monthly.