



**HSBC's Card Balance Conversion Plan  
Terms and Conditions:**

1. HSBC's Card Balance Conversion Plan ("Balcon") is limited to select primary HSBC Credit Cardholders ("Cardholder") of good credit standing. It allows Cardholders to convert a valid straight retail transaction (Straight Transaction) on their HSBC Credit Card (the "Card") into installment within the same Card at the applicable interest and other fees.
2. Cash advances, quasi-cash transactions, interest charges, fees, billed and unbilled installment amortizations are not valid for conversion.
3. A processing fee of PHP250.00 will be charged for each approved Balcon application.
4. The Balcon Amount must result to a monthly installment amount of at least PHP500.00. Cardholders may combine multiple valid transactions into one application amount.
5. The Total Balcon Amount plus its total Interest Amount shall be deducted from the available credit limit on the HSBC Credit Card account, which should be sufficient to cover the sum at the time of approval, but shall be posted at statement billing / cut-off date in fixed equal monthly installment amounts on each statement of account.
6. The Total Balcon Installment Amount is computed as the approved Balcon Amount plus the total amount of the Interest for the chosen repayment period.
7. HSBC shall have the absolute and exclusive right to approve or decline all Balcon applications. HSBC may, at its sole discretion, approve only a portion of the Balcon Amount applied for without need to inform the Cardholder beforehand. Cardholders shall be responsible for following up with HSBC on the status of their application. In case of a declined application, HSBC is not required to notify the Cardholder of such decline and the reason thereof. For this purpose, the Cardholder may call (02) 8858-0000 or 1-800-1-888-8555 (domestic toll-free for calls outside of Metro Manila through PLDT landlines). HSBC shall not be liable for overdue charges of the Cardholder's HSBC card or the card account being overdue, or any interest or penalty charges imposed upon the Cardholder as a result of the declined application.
8. If the cut-off has already passed at the time of approval, Cardholders will still have to pay the Minimum Amount Due stated in their latest Statement of Account even if the transactions included are already converted to Balcon. Cardholders' payment will be offset in their next Statement of Account where the first Balcon amortization is reflected.
9. The entire monthly Balcon Installment Amount shall form part of the Minimum Amount Due on each statement of account. Cardholders shall have the option to pay the Minimum Amount Due, every month. If the Cardholder revolves any portion of the Total Amount Due in any given month, the account will be subject to the computation of the Interest Charge and Late Payment Charge (if applicable) for that month.
10. All Balcon Monthly Installment Amounts posted in the Cardholder's account shall not earn additional Bonus Points or Cash Back.
11. Should Cardholders cancel or pre-terminate their Balcon, the unpaid portion of their Balcon installment plan will be posted back as part of their outstanding balance for the month immediately following cancellation. HSBC reserves the right to charge to the Cardholder's account PHP300.00 or 5% of the Balcon Amount remaining unpaid as of the date of pre-termination, whichever is higher, as a processing fee for the pre-termination of the Balcon transaction.
12. The Terms & Conditions governing the issuance and use of the HSBC Credit Card are incorporated herein by reference and made an integral part thereof.