



HSBC's Card Balance Conversion Plan for Tuition Fees

Promo mechanics

1. HSBC's Card Balance Conversion Plan for Tuition Fees ("Promo") is open only to cardholders of HSBC credit cards issued by HSBC Philippines ("Cardholders").
2. Cardholders will be entitled to apply for HSBC's Card Balance Conversion Plan for tuition fee transactions made on their HSBC credit card at the following monthly interest rates and tenors:

Tenor	Add-on Rate Per Month*	Effective Interest Rate Per Month	Effective Interest Rate Per Annum
6 months	1.00%	1.6907%	20%
12 months	0.75%	1.3514%	16%
24 months	0.75%	1.3688%	16%

*The Add-On Rate is presented as a guide to be used to derive the total monthly amortization (interest plus principal).
Total monthly amortization = Amount Availed X [(1/Term) + Add-On Rate]

3. Applications for HSBC's Card Balance Conversion Plan must be made within thirty (30) days from the date the tuition fee transaction was posted on the Cardholder's card account.
4. A processing fee of PHP250.00 will be charged for each approved application.
5. Applications, including amount to be converted, shall be subject to final approval by HSBC. To qualify, the tuition fee transaction must have been made in schools or similar establishments that are tagged by the merchant's credit card acquirer as having Merchant Category** Code 8211, 8220, 8241, 8244, 8249 or 8299. The following must also be satisfied on the date of conversion:
 - The tuition fee transaction amount to be converted must be posted to the Cardholder's card account and must not be past due.
 - The HSBC credit card must be in good standing.
6. Decisions made by HSBC in accordance with these Terms and Conditions as well as with applicable rules and regulations on all matters relating to this Promo shall be final and binding on all participants, in concurrence with the Department of Trade and Industry.
7. General Terms and Conditions of HSBC's Card Balance Conversion Plan shall apply.

** Merchant Category refers to the classification of each merchant establishment as determined by their acquiring banks based on the nature of the merchant's business as defined by Visa and MasterCard.