



HSBC Platinum Visa Rebate Terms and Conditions

DEFINITION

1. **"HSBC's Rebate Program"** refers to the Rebate program (hereinafter the Program) of the Hong Kong Shanghai Banking Corporation Limited – Philippines Branch (hereinafter, HSBC) that may be participated in by Primary cardholders and which are subject to these terms and conditions.
2. **"Card"** refers to the credit card issued by HSBC to the Cardholder.
3. **"Cardholder"** refers to the person to whom or for whose use a Card was issued by HSBC.
4. **"Primary Cardholder"** refers to the Cardholder in whose name the credit card account is maintained; For purposes of these terms and conditions, unless otherwise indicated, reference to Cardholder shall pertain to the Primary Cardholder.
5. **"Supplementary Cardholder"** refers to the Cardholder to whom a Card was issued as an extension of the Primary Cardholder.
6. **"Rebate"** refers to the cash rebate earned by a Cardholder.

ELIGIBILITY

1. Only Primary Cardholders and Supplementary Cardholders of the HSBC Platinum Visa Rebate Credit Card issued by HSBC are eligible for this Program.
2. Corporate/Company cardholders are not eligible to join the Program.

PROGRAM OFFER

1. **Cardholders are entitled to earn rebate on their HSBC Platinum Visa Rebate Credit Card as specified** in the table below.

Spend Category	Rebate*	Merchant Category Code**
Shopping, including online (online shopping does not include groceries)	5%	Accessories, Specialty Shops, Miscellaneous 5331, 5399, 5631, 5699, 5999 Buying and Shopping Services 7278 Clothing Stores - 5611, 5621, 5641, 5651, 5691 Cosmetic Stores - 5977 Department Stores – 5311 Duty Free Stores – 5309 Direct Marketing and Marketplaces - 5262, 5964, 5965, 5969, Discount Stores – 5310 Electronics Stores - 5732 Jewelry, Precious Metals, Watches - 5094, 5944 Luggage and Leather Goods Stores - 5948 Shoe Stores – 5661 Sporting Goods and Apparel - 5655, 5941
Essential Travel Spend	5%	Airline – 3000 – 3350, 4511 Overseas Car Rentals 3351 - 3441 Overseas Dining - 5462, 5499, 5812, 5813, 5814 Overseas Lodging – Hotel, Motels, Resorts 3501 - 3838
Insurance***	1%	5960, 6300
All Other Transactions, including grocery	0.5%	

*As a percentage of the eligible spend in the Rebate Category

**Merchant Category refers to the classification of each merchant establishment as determined by their acquiring banks based on the nature of the merchant's business as defined by Visa and MasterCard

***Domestic only

2. Eligible transactions are the following:
 - Straight purchases;
 - Foreign currency transactions;
 - Online transactions

3. The following transactions will not be eligible to earn Rebate:
 - Installment transactions including Merchant Installment, Balance Transfer, Cash Installment Plan and Straight-to-Installment;
 - Cash Advance and quasi-cash transactions;
 - Auto Charge;
 - Bills payment transactions done via HSBC online;
 - Casino or gambling transactions;
 - Fees and charges;
 - Any balance transferred to the Account;
 - Any unauthorized or fraudulent retail transactions; or
 - Any other transactions determined by us from time to time.
4. Rebate earned by qualified Supplementary Cardholders shall be credited to the account of the Primary Cardholder.
5. The maximum rebate that can be earned per account (accumulated spend of the Primary Cardholder and all Supplementary Cardholders per account), is Php1,200 per calendar month.
6. Only accounts that have an open status on of the first business day of the month will be included in the rebate computation for the month.
7. Only transactions made using your Account within the calendar month will be eligible for rebate computation in that month. The total rebate earned on a calendar month will be posted to the Primary Cardholder's account by the fourth week of the succeeding calendar month. For example, the rebate earned for any transaction made from January 1-31, will be posted by the fourth week of February.
8. The rebate amount to be credited to an Account will be rounded up to two decimal places.
9. Any rebate credited to your Account will not be considered as a payment to your Account and cannot be used to offset the Minimum Amount Due. The Cardholder is required to settle at least the Minimum Amount Due in the statement to avoid fees or charges to be billed to the Account.
10. Rebate cannot be exchanged for any other rewards, or converted to a Manager's Check or other similar financial instruments.
11. In the event that your HSBC Platinum Visa Rebate Credit Card is lost or stolen, you can continue to make purchases with your replacement HSBC Platinum Visa Rebate Credit Card when you receive it and all such purchases made will continue to qualify for rebate.
12. In the event that your HSBC Platinum Visa Rebate Credit Card is upgraded, downgraded, or converted to a different product type prior to the crediting of rebate for a specific month, your new Account will not be able to earn rebate from transactions made in the previous calendar month, prior to the upgrade, downgrade, or conversion.
13. If an Account is converted, upgraded, or downgraded to a different product type that is not the HSBC Platinum Rebate credit card, the new Account is not eligible to earn rebate.
14. Any disputed, reversed or cancelled transactions will not qualify as an eligible transaction for rebate.
15. Rebate accrued or credited for any eligible transaction that is subsequently reversed or cancelled ("Reversed Rebate") will automatically be deducted from the total cashback amount eligible in the calendar month when the reversal or cancellation is posted in the Account. In case there is no rebate earned when the reversal or cancellation is posted, the corresponding rebate earned will be charged to the Primary Cardholder's account.
16. If no error is reported by the Cardholder within thirty (30) calendar days from receipt of a statement, the Cardholder shall be deemed to have accepted the rebate posted in the statement. However, this shall not prejudice the right of HSBC to correct at any time any computation or posting of rebate which it has deemed to be erroneous.
17. HSBC reserves the right to change the types of transactions and/or Spend Categories which are eligible for rebate with prior notice.
18. In case of dispute with respect to the Cardholder's eligibility, coverage of dates, fulfillment, etc., HSBC's decision shall prevail.

TAX TREATMENT

1. Cardholders are ultimately responsible for the tax treatment, if any, of rebate earned and HSBC gives no warranty and accepts no responsibility as to the ultimate treatment of any potential tax on rebate earned. In the event any rebate earned should result to an income tax liability to a Cardholder, said income tax liability, if any, shall be shouldered by the Cardholder.
2. Cardholders shall solely be liable for any tax consequences of or in connection with their participation in the Program.

GENERAL

1. All questions or disputes regarding eligibility for joining the Program will be decided by HSBC at its sole discretion.
2. Any changes in these Terms and Conditions, the eligible transactions, spend categories eligible to earn rebate and percentage of rebate that can be earned, shall be communicated to the customers via the following channels:
 - a. Statement of Account (SOA) message or insert for both paper and electronic statements
 - b. Public website under the Service Advisory banner.
3. Fraud and abuse relating to the earning of rebate in the Program may result in the forfeiture of earned rebate as well as the cancellation of a Cardholder's credit card(s).

4. Cardholders participating in the Program are still entitled to join and/or win in any other applicable Program that HSBC may run at the same time unless otherwise specified.
5. The Program is subject to the Terms and Conditions of HSBC's Credit Card Products.
6. The use of the HSBC's internet banking facility and website is governed by the terms of use and privacy and security policies of said facility and services and as such Cardholders should familiarize themselves with these policies at www.hsbc.com.ph

Issued by The Hongkong and Shanghai Banking Corporation Limited.

To contact HSBC for inquiries or complaints, call (02) 8858-0800 from Metro Manila. 1-8---1-888-0000 PLDT domestic toll-free, +62(2) 7976-8080 from overseas, email hsbc@hsbc.com.ph, or visit hsbc.com.ph/feedback. HSBC Philippines is regulated by Bangko Sentral ng Pilipinas (Bangko Sentral) <https://www.bsp.gov.ph>. You may also get in touch with the Bangko Sentral Consumer Protection and Market Conduct Office through their Email: consumeraffairs@bsp.gov.ph; Webchat: <http://www.bsp.gov.ph>; Facebook: <https://www.facebook.com/BangkoSentralngPilipinas> or SMS: 021582277 (for Globe subscribers only).

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