



## HSBC Red Mastercard and Gold Visa Credit Cards Free Annual Fee for Life 2022 Digital Credit Card Acquisition Promo

1. The HSBC Red Mastercard and Gold Visa Credit Cards Free Annual Fee for Life 2022 Digital Credit Card Acquisition Promo ("Promo") shall run from February 1, 2022 to December 31, 2022 extended until January 31, 2023 ("Promo Period").
2. The Promo is open to individual applicants who apply for a new primary HSBC Red Mastercard or Gold Cash Back Visa ("HSBC Credit Card") who meet all of the following criteria ("Qualified Cardholder"):
  - New-to-Bank customer defined as an individual without an existing HSBC Credit Card
  - The credit card application was made via [www.hsbc.com.ph](http://www.hsbc.com.ph) or any online channel during the Promo Period
  - Has been approved as an HSBC Credit Cardholder
  - Is not from an upgraded / converted card
  - Does not have a cancelled HSBC Credit Card in the last 18 months
3. The Qualified Cardholder, and/or his/her Supplementary Credit Cardholder/s<sup>1</sup> (if any), shall be entitled to an annual fee waiver upon meeting the annual required accumulated spend using his/her newly approved and activated HSBC Credit Card during the Spend Period.

Cardholder	Annual Required Accumulated Spend	Spend Period
Primary Credit Cardholder	Php 100,000	Starts from the month the credit card was approved and lasts for 12 months
Supplementary Credit Cardholder/s, if any	Php 50,000	

4. Annual fee will automatically be billed if annual spend is not met during the Spend Period. However, the Cardholder can still qualify for the annual fee waiver for the succeeding years as long as the spend requirement is met during the Spend Period.
5. Annual fee will automatically be billed if account becomes delinquent on the Annual Fee Reversal Date, which is the first working day of the month the credit card was approved in the succeeding years. However, the Cardholder can still qualify for the annual fee waiver for the succeeding years as long as the Credit Card status returns to current.

### Illustrative Example:

Cardholder has been approved for a Primary HSBC Gold Visa Cash back on Feb 15, 2022, received and activated the card on Feb 20, 2022 and started using his HSBC Credit Card.

Year	Spend Period	Total Accumulated Spend	Credit Card Status on Annual Fee Reversal Date	Annual Fee Reversal Date	Annual Fee will be Waived (Y/N)
Year 1	NIL	NIL	Current	Feb 2022 (Automatic Reversal)	Y
Year 2	Feb 1, 2022 – Jan 31, 2023	Php 150,000	Current	Feb 1, 2023	Y
Year 3	Feb 1, 2023 – Jan 31, 2024	Php 120,000	Delinquent	Feb 1, 2024	N
Year 4	Feb 1, 2024 – Jan 31, 2025	Php 70,000	Current	Feb 3, 2025	N
Year 5	Feb 1, 2025 – Jan 31, 2026	Php 100,000	Current	Feb 2, 2026	Y
So on.					

<sup>1</sup> This is applicable to the 2<sup>nd</sup> to 4<sup>th</sup> Supplementary Cardholder/s whose application/s were submitted with the application of the Qualified Cardholder.

6. Qualified Promo Spend transactions shall be straight purchases, merchant installment purchases<sup>2</sup>, bills payment, online purchases, Balance Transfer and Cash Installment Plan transacted and posted during the Spend Period. Cash Advance, Quasi-cash<sup>3</sup>, and business transactions are disqualified from the promotion.
7. The Promo is non-transferable, and cannot be converted or exchanged for cash, credit, benefit, advantage, or any property.
8. This offer cannot be availed of in conjunction with other ongoing HSBC credit card acquisition promos unless otherwise specified by HSBC.
9. All credit card applications shall be subject to HSBC's credit approval procedures, timely submission of completed application forms and all required supporting documents, and the HSBC credit card Terms and Conditions.
10. In case of dispute with respect to the Cardholder's eligibility, coverage of dates, fulfillment, etc., HSBC's decision shall prevail. The complainant has recourse with DTI.

Per DTI-FTEB Permit no. 136025 Series of 2022

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<sup>2</sup> Each merchant installment purchase will be considered one transaction amount. As such, succeeding monthly amortizations from the same installment transaction will not be counted as a separate transaction amount on the Cardholder's account.

<sup>3</sup> Quasi-cash transactions refer to a purchase of foreign currency or items (including but not limited to, gaming chips, money orders and lottery tickets), which may be convertible to cash; the transfer of funds under a wire transfer money order; the funding of accounts including electronic or virtual wallets and such other transactions as determined by the relevant card association from time to time. Since convertible to cash, quasi-cash transactions are considered cash advance transactions, which are subject to the application of interest charges from transaction date.