



Terms and Conditions:

HSBC Credit Card and Salcedo Auctions Cash Rebate of Php7,500 Digital Acquisition Promo

1. **HSBC Credit Card and Salcedo Auctions Cash Rebate of Php7,500 Digital Acquisition Promo** (the "Promo") shall run from July 30, 2020 to November 30, 2020 (the "Promo Period"). Spend period is from July 30, 2020 to January 31, 2021 (the "Promo Spend Period").
2. The Promo is open to individual applicants applying for a new primary HSBC Platinum Visa Credit Card ("HSBC Credit Card") within the Promo Period, are subsequently approved, and meet the following criteria ("Cardholder"):
 - Must not have an existing HSBC credit card
 - Must not have a cancelled HSBC credit card within the past 6 months from the time of application
 - Application must not be for an upgrade or card conversion
3. Under this Promo, the Cardholder shall be entitled to a one-time rebate of Php7,500 for any spend at Salcedo Auctions within the Promo Spend Period ("Welcome Gift") provided that:
 - The credit card application was completed via www.hsbc.com.ph or any other online channel during the Promo Period
 - The Cardholder has reached the minimum accumulated spend requirement of Php15,000 at Salcedo Auctions using his/her newly approved and activated HSBC Credit Card ("Promo Spend") from July 30, 2020 to January 31, 2021 ("Promo Spend Period").
4. Transactions made by the Cardholder's Supplementary Credit Cardholder/s will be qualified as part of the Primary Cardholder's accumulated spend under this promo.
5. HSBC will extract from its system and identify Cardholders who have reached the Promo Spend following below table on cut-off dates for extraction and the corresponding coverage of posted transactions:

Extraction Dates	Coverage of Posted Accumulated Transactions	SMS Blast Date/Crediting Date
September 8, 2020	July 30, 2020 to September 3, 2020	September 10, 2020
October 6, 2020	July 30, 2020 to October 1, 2020	October 8, 2020
November 10, 2020	July 30, 2020 to November 5, 2020	November 12, 2020
December 7, 2020	July 30, 2020 to December 3, 2020	December 10, 2020
January 13, 2021	July 30, 2020 to January 8, 2021	January 15, 2021
February 3, 2021	July 30, 2020 to January 31, 2021	February 5, 2021

* Posting is done within 3-5 banking days.

6. Once the Cardholder meets the Promo Spend requirement for qualified transactions, then the Cardholder will be credited the Php7,500 rebate during the corresponding crediting dates mentioned in the table above. If the Cardholder spends more than Php15,000 in his/her transactions during the Promo Spend Period, the cash rebate will be capped to Php7,500. If the Cardholder spends less than Php15,000 in his/her transactions during the Promo Spend Period, the Cardholder will not be eligible for any cash rebate.
7. Crediting will only be done once per Cardholder for this promotion. The Cardholder will also be notified of the credited rebate via SMS to his/her mobile number as registered in HSBC's records.
8. In the event that the HSBC Credit Card becomes delinquent, suspended, cancelled or terminated during the rebates crediting date, the rebates will not be credited to the account.
9. The Welcome Gift is not convertible to cash or discount.

The Cardholder agrees that the amount of the cash rebate worth Php7,500.00 shall be charged to his/her HSBC Credit Card account ("Cancellation Fee") for any of the following instances:

- a. if the HSBC Credit Card under this Promo is cancelled within 15 months from its approval date; and
- b. if the transaction is found to be invalid.

10. The Cancellation Fee must be duly paid by the Cardholder before the HSBC Credit Card may be cancelled by HSBC.
11. The promo cannot be availed of in conjunction with other ongoing HSBC Credit Card acquisition promos. All HSBC Credit Card applications shall be subject to HSBC's final credit card approval and Credit Card Terms and Conditions.
12. All questions or disputes regarding the Cardholder's eligibility for the Promo, coverage of date and fulfillment shall be resolved by HSBC.