

## HSBC Savings Bank Home Loan

## Summary of Key Terms

Quick Reference <sup>1</sup>		
Product Features	Description	Please refer to clauses in Mortgage Facility Offer Letter indicated below
Loan amount	The home mortgage loan amount as approved by us	Clauses 1 and 3
Repayment plan	Repayment plan of your choice (e.g. Straight –line / Reducing Balance) as approved by us	
Interest rate	<ul style="list-style-type: none"> <li>• Prevailing Home Mortgage Loan rate at time of loan drawdown</li> <li>• The Bank will furnish you a copy of the Disclosure Statement and Amortization Schedule which include the interest rate for your account and the Effective Interest Rate (EIR)</li> <li>• Your loan shall be re-priced at the end of each approved re-pricing period</li> </ul>	
Repayment frequency	Repayment pattern (monthly or fortnightly) to repay the home mortgage loan	
Instalment amount	The amount to be repaid for each instalment	
Home Loan account number	The account number to be referred to for any inquiries relating to the home mortgage loan	
Repayment arrangements	Repayment by instalments, first instalment due date, order of application of repayment instalments, repayment on final instalment etc. are detailed in the Mortgage Facility Offer Letter	Clauses 4, 6.3 and 6.4
Prepayment/ Loan Restructuring	Should you decide to pre-pay, pre-terminate, restructure the loan term or change the interest rate fixing date or re-pricing period, a Service Fee and/or a Break Funding Cost will be charged to your account. For this, you need to accomplish and submit a Request to Prepay/Preterminate the Loan or Request for Amendment Form, as applicable. These forms can be downloaded from our website, <a href="http://www.hsbc.com.ph">www.hsbc.com.ph</a>	Clause 5
Fees, charges and expenses	<ul style="list-style-type: none"> <li>• Late Payment Penalty– 20% per annum, computed from the day immediately after each installment due date until fully paid, which shall be charged against all overdue amounts (principal and interest) for every installment period or fraction thereof that an installment remains overdue</li> <li>• All expenses referred to in the Mortgage, and all reasonable costs and expenses incurred by us in connection with the loan and/or Mortgage including but not limited to application processing fee, registration fee, Documentary Stamps, third party appraisal service</li> </ul>	Clause 6.5

<sup>1</sup> Full Terms and Conditions in the Mortgage Loan Facility Letter apply to your Home Mortgage Loan. This table contains a summary of key terms for reference only and is not intended to replace the full terms and conditions. The full terms and conditions will prevail in the event of any inconsistency.

	<p>fee, notarial fee, expenses for appointing debt collection agent if you default in payment, and other expenses for preserving or enforcing our rights are payable by you on demand.</p> <ul style="list-style-type: none"> <li>For other mortgage related fees &amp; charges, e.g. mortgage processing fee, penalty charges etc., you may refer to the HSBC Tariff Guide for Loans found at our website <a href="http://www.hsbc.com.ph">www.hsbc.com.ph</a></li> </ul>	
Security and insurance	<ul style="list-style-type: none"> <li>You are required to execute a <b>Promissory Note with Real Estate Mortgage</b> in our favor over the property which will secure all moneys owing by you to us in accordance with the provision/s in the said document. The Loan is secured by the Mortgage on your Property. If you default in repayment, we have the right to take possession of and sell your Property to satisfy all amounts owing to us in connection with the Loan or the Mortgage.</li> <li>You are required to secure a Mortgage Redemption Insurance (MRI) with initial coverage equivalent to the approved loan facility and Fire Insurance coverage on the mortgaged property.</li> <li>For condominium units, copy of Master Fire Insurance (MFI) of the condominium building for select projects of HSBC's accredited top developers. For other developers and/or condominium projects, the MFI must also be duly endorsed in favor of HSBC in an amount equal to or more than the value of the unit.</li> </ul>	Clause 2
Other terms & Conditions	<ul style="list-style-type: none"> <li><b>Set-Off Right</b> - the Bank has the right, without prior notice, to transfer any money standing to the credit of any account(s) that you maintain with us to satisfy any amount owing to us in connection with the Mortgage</li> <li><b>Annual Submission of documents</b> – In compliance with Banko Sentral ng Pilipinas (BSP) regulations, the Bank requires clients with existing Mortgage to submit, as applicable, every year, their Income Tax Return (ITR) and their Real Estate Tax Receipts (RETR) and/ or Tax Declaration of the property/ies securing the home loan.</li> <li><b>Updating of Customer Information</b> – Please provide updated contact and other personal information as and when applicable.</li> </ul>	Clause 6.6 , 6.8 and 6.9

HSBC Philippines is regulated by BSP. To contact HSBC for inquiries or complaints, call (02) 8858-0000 from Metro Manila, 1-800-1-888-0000 PLDT domestic toll-free (outside of Metro Manila), email [hsbc@hsbc.com.ph](mailto:hsbc@hsbc.com.ph), or visit [hsbc.com.ph/feedback](http://hsbc.com.ph/feedback). You may also get in touch with the Bangko Sentral Financial Consumer Protection Department through their email: [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph). Note: Do not provide your account or credit card numbers or disclose any other confidential information or banking instructions through email.