

HSBC Savings Bank Personal Loan

Summary of Key Terms

Quick Reference ¹			
Product Features	Description	Details	
Loan amount	The loan amount that may be granted to you depending on your paying-capacity	<ul style="list-style-type: none"> • Minimum: PHP30,000 • Maximum: PHP1,000,000 	
Loan Tenor	Full life of the Loan	<ul style="list-style-type: none"> • Available tenors are: 12mos, 18mos, 24mos and 36 months. • Up to 60 months for employees of companies under HSBC's Corporate Employee Privilege Scheme (CEPS) 	
Interest rate	The interest that will apply to your approved loan amount	<p>Difference between Add-on rate and Effective Interest rate (EIR):</p> <ul style="list-style-type: none"> • Add-on rate is a quick way to compute for the total interest to be paid on the loan. When you add this to the principal loan amount, and divide it by the number of repayments, it will give you the amortization amount. • Effective Interest Rate (EIR) is the rate that exactly discounts estimated future cash flows through the life of the loan to the net amount of loan proceeds. For consistency, methodology and standards for discounted cash flow models shall be prescribed to be used for the purpose. <p>For either calculation method, interest shall be computed based on the outstanding balance of the loan at the beginning of an interest period.</p>	
Repayment frequency	Repayment pattern to repay the loan	Monthly	
Instalment amount	The amount to be repaid for each instalment period	Your monthly repayment will depend on the approved amount and tenor of your loan. An amortization schedule will be provided to you upon loan drawdown.	
Payment Options	Method on how you can pay your monthly amortization	<ul style="list-style-type: none"> - Post-dated cheque - Auto-debit facility (ADA) 	<ul style="list-style-type: none"> - Payment Centers - Salary Deduction (for CEPS)
Payment Centres	Establishments where you can pay your monthly amortization	<ul style="list-style-type: none"> - Banco de Oro - Bank of the Philippine Islands - Megalink ATM - Local Payments from any local bank 	<ul style="list-style-type: none"> - HSBC/HSBC Savings Bank EasyPay Machines - SM Payment Centers - Unionbank

¹ This table contains a summary of key terms for reference only and is not intended to replace the full terms and conditions. The full terms and conditions will prevail in the event of any inconsistency. The key terms may be amended by the Bank from time to time.

Fees and charges	<p>These are fees and charges in relation to your loan account</p> <p>To view the complete list of loan related fees and charges, please visit our website at www.hsbc.com.ph. The Bank may change the fees from time to time, with prior notice to the customer.</p>	<p>Processing Fee: PHP1,500 for all customers ; Waived for CEPS Clients.</p> <ul style="list-style-type: none"> • Documentary Stamp Taxes (DST): Php1.50 for every Php200 or a fraction thereof of loan proceeds. Clients who avail of a Personal Loan at amounts of PHP250,000 or less and use the loan for personal purposes are exempt from paying DST. • Late Payment Penalty: 36% per annum, computed from the day immediately after each installment due date until fully paid, which shall be charged against all overdue amounts (principal and interest) for every installment period or fraction thereof that an installment remains overdue • Amendment fee: PHP500.00 for any adjustments made (after loan drawdown) on the account terms (i.e. loan amount, tenor, rate, change of payment method, change of due date) and any post-booking administrative requests (e.g. transfer of booking branch, post-dated cheque pull-out). • Break Funding Cost upon loan pretermination to be computed as described in our website at www.hsbc.com.ph • If suit is commenced on the loan, or the same is delivered to any Attorney-at-law for collection, You agree to pay the Bank the actual amount of attorney's fees, expenses of collection and costs of suit
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