

THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
3058 Fifth Avenue West, Bonifacio Global City, Taguig City

BALANCE SHEET
(Philippine Head Office and Branches)
As of 30 September 2024

A S S E T S	Current Quarter	Previous Quarter
Cash and Cash Items	590,074,717.18	603,878,431.50
Due from Bangko Sentral ng Pilipinas	29,809,777,581.33	37,173,222,760.21
Due from Other Central Banks and Banks - Net	10,891,029,632.78	11,219,832,789.36
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	10,391,911,905.20	11,890,051,499.35
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	57,562,013,659.13	49,516,414,408.85
Debt Securities at Amortized Cost - Net	8,591,523,728.50	8,652,733,555.22
Total Loan Portfolio (TLP) - Gross	126,258,336,262.70	109,616,052,506.04
a) Loans to Bangko Sentral ng Pilipinas	0.00	0.00
b) Interbank Loans Receivable	6,598,473,441.64	6,855,172,318.03
c) Loans and Receivables - Others	84,197,640,506.76	79,626,970,801.68
d) Loans and Receivables Arising from RA/CA/PR/SLB	35,462,222,314.30	23,133,909,386.33
Allowance for Credit Losses ^{2/}	1,343,102,963.72	1,314,771,674.59
Total Loan Portfolio - Net	124,915,233,298.98	108,301,280,831.45
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	2,207,891,240.01	2,172,524,467.31
Bank Premises, Furniture, Fixture and Equipment - Net	373,585,467.37	431,522,961.21
Real and Other Properties Acquired - Net	2,175,485.12	2,405,065.65
Sales Contract Receivables - Net	0.00	0.00
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	47,706,809,957.88	38,303,465,431.06
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	293,042,026,673.48	268,267,332,201.17
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	7,936,255,644.26	8,997,318,200.84
Deposit Liabilities	181,925,592,918.42	171,990,619,098.71
Due to Other Banks	8,209,429,482.78	8,085,350,704.62
Bills Payable	5,784,933,260.94	5,862,519,853.09
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Borrowings, including Deposit Substitutes	5,784,933,260.94	5,862,519,853.09
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	50,394,481,752.62	41,667,972,026.70
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	19,776,158,841.20	15,381,629,859.64
TOTAL LIABILITIES	274,026,851,900.22	251,985,409,743.60
S T O C K H O L D E R S ' E Q U I T Y		
Capital Stock	0.00	0.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	5,031,766,027.06	3,062,522,990.39
Retained Earnings	759,086,769.90	759,086,769.90
Other Capital Accounts	334,704,976.30	-429,304,302.72
Assigned Capital	12,889,617,000.00	12,889,617,000.00
TOTAL STOCKHOLDERS' EQUITY	19,015,174,773.26	16,281,922,457.57
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	293,042,026,673.48	268,267,332,201.17

CONTINGENT ACCOUNTS

Guarantees Issued	310,171,577.60	401,801,897.42
Financial Standby Letters of Credit	277,043,584.74	289,800,544.38
Performance Standby Letters of Credit	90,734,714,051.25	85,412,211,857.51
Commercial Letters of Credit	77,858,217.83	577,149,625.88
Trade Related Guarantees	49,539,288.70	51,380,397.89
Commitments	113,713,593,774.60	103,438,098,140.63
Spot Foreign Exchange Contracts	18,085,178,780.82	25,678,564,413.74
Securities Held Under Custodianship by Bank Proper	646,205,124,951.29	636,800,393,307.50
Trust Department Accounts	18,137,882,779.77	17,021,063,565.42
Derivatives	295,618,090,747.65	336,822,038,039.71
Others	2,422,953,736.05	2,667,575,028.80
TOTAL CONTINGENT ACCOUNTS	1,185,632,151,490.30	1,209,160,076,818.88

FINANCIAL INDICATORS (in %)**ASSET QUALITY**

Gross Non-Performing Loans (NPL) Ratio	0.32	0.35
Net NPL Ratio	0.15	0.16
Gross NPL Coverage Ratio	335.83	341.22
Net NPL Coverage Ratio	158.18	152.46

RELATED PARTY TRANSACTIONS

Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.17	0.22
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00

LIQUIDITY

Liquidity Coverage Ratio	243.40	228.07
Net Stable Funding Ratio	199.22	191.20

PROFITABILITY

Return on Equity (ROE)	23.21	21.51
Return on Assets	3.03	2.82
Net Interest Margin	5.57	5.60

CAPITAL ADEQUACY

Common Equity Tier 1 Ratio	17.88	17.71
Tier 1 Capital Ratio	17.88	17.71
CAR	18.55	18.44

LEVERAGE


Basel III Leverage Ratio	8.53	8.49
Deferred Charges not yet Written Down	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.



ROSARIO LYN SUMOANG
Chief Accounting Officer

THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
3058 Fifth Avenue West, Bonifacio Global City, Taguig City

CONSOLIDATED BALANCE SHEET

(Banks and Financial Subsidiaries)

As of 30 September 2024

A S S E T S	Current Quarter	Previous Quarter
Cash and Cash Items	590,074,717.18	603,878,431.50
Due from Bangko Sentral ng Pilipinas	29,809,777,581.33	37,173,222,760.21
Due from Other Central Banks and Banks - Net	10,891,039,632.78	11,228,457,340.91
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	10,391,911,905.20	11,890,051,499.35
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	57,562,013,659.13	49,516,414,408.85
Debt Securities at Amortized Cost - Net	8,591,523,728.50	8,652,733,555.22
Total Loan Portfolio (TLP) - Gross	126,258,336,262.70	109,616,052,506.04
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c) Loans and Receivables - Others	84,197,640,506.76	79,626,970,801.68
d) Loans and Receivables Arising from RA/CA/PR/SLB	35,462,222,314.30	23,133,909,386.33
Allowance for Credit Losses ^{2/}	1,343,102,963.72	1,314,771,674.59
Total Loan Portfolio - Net	124,915,233,298.98	108,301,280,831.45
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,772,180,896.01	1,773,101,092.31
Bank Premises, Furniture, Fixture and Equipment - Net	441,110,058.16	504,632,768.87
Real and Other Properties Acquired - Net	2,175,485.12	2,405,065.65
Sales Contract Receivables - Net	0.00	0.00
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	47,848,971,314.62	38,407,214,196.28
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	292,816,012,277.01	268,053,391,950.60
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	7,936,255,644.26	8,997,318,200.84
Deposit Liabilities	181,582,419,639.13	171,682,846,001.78
Due to Other Banks	8,209,429,482.78	8,085,350,704.62
Bills Payable	5,784,933,260.94	5,862,519,853.09
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Borrowings, including Deposit Substitutes	5,784,933,260.94	5,862,519,853.09
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	50,522,415,460.84	41,772,038,117.34
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	19,765,384,032.29	15,371,396,405.90
TOTAL LIABILITIES	273,800,837,520.24	251,771,469,283.57
S T O C K H O L D E R S ' E Q U I T Y		
Capital Stock	0.00	0.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	5,031,766,010.57	3,062,523,199.86
Retained Earnings	759,086,769.90	759,086,769.90
Other Capital Accounts	334,704,976.30	-429,304,302.73
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Tier 1 Capital Ratio	18.09	17.92
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2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

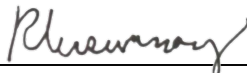
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

ADDITIONAL INFORMATION**List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)**

HSBC Investment and Insurance Brokerage Philippines, Inc.

List of Subsidiary Insurance Companies

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.


 ROSARIO LYN SUMAOANG
 Chief Accounting Officer