

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED - PHILIPPINE BRANCH**  
**3058 Fifth Avenue West, Bonifacio Global City, Taguig City**

**BALANCE SHEET**  
(Philippine Head Office and Branches)  
**As of 30 June 2025**

<b>A S S E T S</b>	<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	636,698,328.69	621,112,222.00
Due from Bangko Sentral ng Pilipinas	31,299,193,920.18	25,851,545,220.48
Due from Other Central Banks and Banks - Net	12,099,249,519.60	11,524,843,946.72
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	16,009,112,992.07	12,487,869,059.23
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	76,766,203,982.68	74,528,773,820.76
Debt Securities at Amortized Cost - Net	7,176,328,875.99	7,183,053,806.78
Total Loan Portfolio (TLP) - Gross	114,348,660,751.42	122,611,797,424.37
a) Loans to Bangko Sentral ng Pilipinas	0.00	0.00
b) Interbank Loans Receivable	0.00	2,858,011,290.63
c) Loans and Receivables - Others	88,559,093,324.65	87,515,620,003.05
d) Loans and Receivables Arising from RA/CA/PR/SLB	25,789,567,426.77	32,238,166,130.69
Allowance for Credit Losses <sup>2/</sup>	1,486,627,622.10	1,435,235,026.71
Total Loan Portfolio - Net	112,862,033,129.32	121,176,562,397.66
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	2,231,842,738.76	2,242,117,987.75
Bank Premises, Furniture, Fixture and Equipment - Net	674,971,795.35	412,277,742.76
Real and Other Properties Acquired - Net	1,508,582.53	1,672,646.01
Sales Contract Receivables - Net	0.00	0.00
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	53,166,052,959.75	54,351,732,680.92
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>312,923,196,824.92</b>	<b>310,381,561,531.07</b>
<b>L I A B I L I T I E S</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	9,025,015,640.14	7,896,749,583.33
Deposit Liabilities	180,777,974,688.99	184,830,071,317.11
Due to Other Banks	8,290,555,235.35	6,780,428,838.91
Bills Payable	11,526,819,488.42	9,281,067,642.76
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Borrowings, including Deposit Substitutes	11,526,819,488.42	9,281,067,642.76
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	59,184,556,884.56	55,937,041,136.00
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	27,458,557,668.10	30,369,980,314.13
<b>TOTAL LIABILITIES</b>	<b>296,263,479,605.56</b>	<b>295,095,338,832.24</b>
<b>S T O C K H O L D E R S '   E Q U I T Y</b>		
Capital Stock	0.00	0.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	2,987,829,996.14	1,617,906,620.53
Retained Earnings	761,321,286.96	761,321,286.96
Other Capital Accounts	20,948,936.26	17,377,791.34
Assigned Capital	12,889,617,000.00	12,889,617,000.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>16,659,717,219.36</b>	<b>15,286,222,698.83</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>312,923,196,824.92</b>	<b>310,381,561,531.07</b>

**CONTINGENT ACCOUNTS**

Guarantees Issued	298,165,936.13	318,215,681.97
Financial Standby Letters of Credit	220,098,096.34	231,389,163.18
Performance Standby Letters of Credit	115,996,618,652.47	113,668,373,781.36
Commercial Letters of Credit	226,029,803.01	205,428,605.93
Trade Related Guarantees	50,335,248.74	50,258,813.37
Commitments	104,895,150,367.24	107,074,814,253.31
Spot Foreign Exchange Contracts	43,014,802,637.49	23,795,216,106.70
Securities Held Under Custodianship by Bank Proper	693,311,550,323.92	705,676,108,152.06
Trust Department Accounts	18,049,548,404.80	17,624,960,018.96
Derivatives	322,003,312,396.98	292,264,939,792.88
Others	2,733,694,375.68	3,029,144,446.52
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>1,300,799,306,242.80</b>	<b>1,263,938,848,816.24</b>

**FINANCIAL INDICATORS (in %)****ASSET QUALITY**

Gross Non-Performing Loans (NPL) Ratio	0.43	0.36
Net NPL Ratio	0.19	0.14
Gross NPL Coverage Ratio	303.69	322.33
Net NPL Coverage Ratio	154.69	158.28

**RELATED PARTY TRANSACTIONS**

Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.21	0.19
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00

**LIQUIDITY**

Liquidity Coverage Ratio	251.32	242.89
Net Stable Funding Ratio	207.94	201.08

**PROFITABILITY**

Return on Equity (ROE)	18.27	20.34
Return on Assets	2.40	2.64
Net Interest Margin	4.98	5.02

**CAPITAL ADEQUACY**

Common Equity Tier 1 Ratio	18.35	17.54
Tier 1 Capital Ratio	18.35	17.54
CAR	18.98	18.17

**LEVERAGE**

Basel III Leverage Ratio	8.63	8.39
Deferred Charges not yet Written Down	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.



**ROSARIO LYN SUMAOANG**  
Chief Accounting Officer

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED - PHILIPPINE BRANCH**  
**3058 Fifth Avenue West, Bonifacio Global City, Taguig City**

**CONSOLIDATED BALANCE SHEET**

(Banks and Financial Subsidiaries)

**As of 30 June 2025**

<b>A S S E T S</b>	<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	636,698,328.69	621,112,222.00
Due from Bangko Sentral ng Pilipinas	31,299,193,920.18	25,851,545,220.48
Due from Other Central Banks and Banks - Net	12,099,274,524.18	11,532,128,016.21
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	16,009,112,992.07	12,487,869,059.23
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	76,766,203,982.68	74,528,773,820.76
Debt Securities at Amortized Cost - Net	7,176,328,875.99	7,183,053,806.78
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a) Loans to Bangko Sentral ng Pilipinas	0.00	0.00
b) Interbank Loans Receivable	0.00	2,858,011,290.63
c) Loans and Receivables - Others	88,559,093,324.65	87,515,620,003.05
d) Loans and Receivables Arising from RA/CA/PR/SLB	25,789,567,426.77	32,238,166,130.69
Allowance for Credit Losses <sup>2/</sup>	1,486,627,622.10	1,435,235,026.71
Total Loan Portfolio - Net	112,862,033,129.32	121,176,562,397.66
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,753,892,466.76	1,759,314,366.75
Bank Premises, Furniture, Fixture and Equipment - Net	761,827,495.33	470,701,472.13
Real and Other Properties Acquired - Net	1,508,582.53	1,672,646.01
Sales Contract Receivables - Net	0.00	0.00
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	53,257,388,925.14	54,444,911,633.58
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
<b>TOTAL ASSETS</b>	<b>312,623,463,222.87</b>	<b>310,057,644,661.59</b>
<b>L I A B I L I T I E S</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	9,025,015,640.14	7,896,749,583.33
Deposit Liabilities	180,374,600,410.20	184,424,745,557.31
Due to Other Banks	8,290,555,235.35	6,780,428,838.91
Bills Payable	11,526,819,488.42	9,281,067,642.76
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Borrowings, including Deposit Substitutes	11,526,819,488.42	9,281,067,642.76
Bonds Payable-Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	59,290,471,233.44	56,024,272,652.40
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	27,456,283,264.36	30,364,157,437.82
<b>TOTAL LIABILITIES</b>	<b>295,963,745,271.91</b>	<b>294,771,421,712.53</b>
<b>S T O C K H O L D E R S '   E Q U I T Y</b>		
Capital Stock	0.00	0.00
Additional Paid-In Capital	0.00	0.00
Undivided Profits	2,987,830,727.67	1,617,906,870.81
Retained Earnings	761,321,286.96	761,321,286.96
Other Capital Accounts	20,948,936.33	17,377,791.29
Assigned Capital	12,889,617,000.00	12,889,617,000.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>16,659,717,950.96</b>	<b>15,286,222,949.06</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>312,623,463,222.87</b>	<b>310,057,644,661.59</b>

**CONTINGENT ACCOUNTS**

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Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00

**LIQUIDITY**

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Net Stable Funding Ratio	208.59	204.40

**PROFITABILITY**

Return on Equity (ROE)	18.02	20.06
Return on Assets	2.40	2.64
Net Interest Margin	4.98	5.02

**CAPITAL ADEQUACY**

Common Equity Tier 1 Ratio	18.55	17.75
Tier 1 Capital Ratio	18.55	17.75
CAR	19.18	18.38

**LEVERAGE**

Basel III Leverage Ratio	8.75	8.51
Deferred Charges not yet Written Down	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

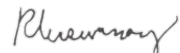
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

**ADDITIONAL INFORMATION****List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)**

HSBC Investment and Insurance Brokerage Philippines, Inc.

**List of Subsidiary Insurance Companies**

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.

  
**ROSARIO LYN SUMAOANG**  
Chief Accounting Officer