

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED - PHILIPPINE BRANCH**  
**3058 Fifth Avenue West, Bonifacio Global City, Taguig City**

**BALANCE SHEET**  
(Philippine Head Office and Branches)  
**As of 30 September 2025**

| A S S E T S                                                                      | Current Quarter           | Previous Quarter          |
|----------------------------------------------------------------------------------|---------------------------|---------------------------|
| Cash and Cash Items                                                              | 705,054,959.17            | 636,698,328.69            |
| Due from Bangko Sentral ng Pilipinas                                             | 19,324,216,347.64         | 31,299,193,920.18         |
| Due from Other Central Banks and Banks - Net                                     | 11,988,964,950.57         | 12,099,249,519.60         |
| Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>       | 14,785,776,290.98         | 16,009,112,992.07         |
| Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net  | 80,313,688,346.67         | 76,766,203,982.68         |
| Debt Securities at Amortized Cost - Net                                          | 7,169,629,227.91          | 7,176,328,875.99          |
| Total Loan Portfolio (TLP) - Gross                                               | 107,807,984,741.49        | 114,348,660,751.42        |
| a) Loans to Bangko Sentral ng Pilipinas                                          | 0.00                      | 0.00                      |
| b) Interbank Loans Receivable                                                    | 0.00                      | 0.00                      |
| c) Loans and Receivables - Others                                                | 86,034,526,687.81         | 88,559,093,324.65         |
| d) Loans and Receivables Arising from RA/CA/PR/SLB                               | 21,773,458,053.68         | 25,789,567,426.77         |
| Allowance for Credit Losses <sup>2/</sup>                                        | 1,116,523,939.45          | 1,486,627,622.10          |
| Total Loan Portfolio - Net                                                       | 106,691,460,802.04        | 112,862,033,129.32        |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net           | 2,285,072,969.51          | 2,231,842,738.76          |
| Bank Premises, Furniture, Fixture and Equipment - Net                            | 619,784,539.73            | 674,971,795.35            |
| Real and Other Properties Acquired - Net                                         | 6,504,518.12              | 1,508,582.53              |
| Sales Contract Receivables - Net                                                 | 0.00                      | 0.00                      |
| Non-Current Assets Held for Sale                                                 | 0.00                      | 0.00                      |
| Other Assets - Net                                                               | 43,525,887,548.62         | 53,166,052,959.75         |
| Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 0.00                      | 0.00                      |
| <b>TOTAL ASSETS</b>                                                              | <b>287,416,040,500.96</b> | <b>312,923,196,824.92</b> |
| <b>LIABILITIES</b>                                                               |                           |                           |
| Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>  | 10,031,749,097.56         | 9,025,015,640.14          |
| Deposit Liabilities                                                              | 181,522,815,514.95        | 180,777,974,688.99        |
| Due to Other Banks                                                               | 6,511,770,884.55          | 8,290,555,235.35          |
| Bills Payable                                                                    | 3,704,661,336.60          | 11,526,819,488.42         |
| a) BSP (Rediscounting and Other Advances)                                        | 0.00                      | 0.00                      |
| b) Interbank Loans Payable                                                       | 0.00                      | 0.00                      |
| c) Other Borrowings, including Deposit Substitutes                               | 3,704,661,336.60          | 11,526,819,488.42         |
| Bonds Payable-Net                                                                | 0.00                      | 0.00                      |
| Unsecured Subordinated Debt - Net                                                | 0.00                      | 0.00                      |
| Redeemable Preferred Shares                                                      | 0.00                      | 0.00                      |
| Other Liabilities                                                                | 45,651,196,129.81         | 59,184,556,884.56         |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   | 21,402,324,631.70         | 27,458,557,668.10         |
| <b>TOTAL LIABILITIES</b>                                                         | <b>268,824,517,595.17</b> | <b>296,263,479,605.56</b> |
| <b>STOCKHOLDERS' EQUITY</b>                                                      |                           |                           |
| Capital Stock                                                                    | 0.00                      | 0.00                      |
| Additional Paid-In Capital                                                       | 0.00                      | 0.00                      |
| Undivided Profits                                                                | 4,408,508,005.36          | 2,987,829,996.14          |
| Retained Earnings                                                                | 1,141,321,286.96          | 761,321,286.96            |
| Other Capital Accounts                                                           | 152,076,613.47            | 20,948,936.26             |
| Assigned Capital                                                                 | 12,889,617,000.00         | 12,889,617,000.00         |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                                                | <b>18,591,522,905.79</b>  | <b>16,659,717,219.36</b>  |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                | <b>287,416,040,500.96</b> | <b>312,923,196,824.92</b> |

**CONTINGENT ACCOUNTS**

|                                                    |                             |                             |
|----------------------------------------------------|-----------------------------|-----------------------------|
| Guarantees Issued                                  | 297,614,428.03              | 298,165,936.13              |
| Financial Standby Letters of Credit                | 227,389,114.41              | 220,098,096.34              |
| Performance Standby Letters of Credit              | 117,865,034,430.65          | 115,996,618,652.47          |
| Commercial Letters of Credit                       | 31,117,515.85               | 226,029,803.01              |
| Trade Related Guarantees                           | 58,691,364.35               | 50,335,248.74               |
| Commitments                                        | 121,129,552,337.74          | 104,895,150,367.24          |
| Spot Foreign Exchange Contracts                    | 24,005,417,724.22           | 43,014,802,637.49           |
| Securities Held Under Custodianship by Bank Proper | 677,875,013,853.92          | 693,311,550,323.92          |
| Trust Department Accounts                          | 19,352,515,425.97           | 18,049,548,404.80           |
| Derivatives                                        | 364,554,899,132.33          | 322,003,312,396.98          |
| Others                                             | 1,582,679,369.78            | 2,733,694,375.68            |
| <b>TOTAL CONTINGENT ACCOUNTS</b>                   | <b>1,326,979,924,697.25</b> | <b>1,300,799,306,242.80</b> |

**FINANCIAL INDICATORS (in %)****ASSET QUALITY**

|                                        |        |        |
|----------------------------------------|--------|--------|
| Gross Non-Performing Loans (NPL) Ratio | 0.49   | 0.43   |
| Net NPL Ratio                          | 0.20   | 0.19   |
| Gross NPL Coverage Ratio               | 211.04 | 303.69 |
| Net NPL Coverage Ratio                 | 152.77 | 154.69 |

**RELATED PARTY TRANSACTIONS**

|                                                                                    |      |      |
|------------------------------------------------------------------------------------|------|------|
| Ratio of Loans to Related Parties to gross TLP                                     | 0.00 | 0.00 |
| Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties | 0.00 | 0.00 |
| Ratio of DOSRI Loans to gross TLP                                                  | 0.22 | 0.21 |
| Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI                        | 0.00 | 0.00 |

**LIQUIDITY**

|                          |        |        |
|--------------------------|--------|--------|
| Liquidity Coverage Ratio | 251.92 | 251.32 |
| Net Stable Funding Ratio | 207.16 | 207.94 |

**PROFITABILITY**

|                        |       |       |
|------------------------|-------|-------|
| Return on Equity (ROE) | 17.27 | 18.27 |
| Return on Assets       | 2.36  | 2.40  |
| Net Interest Margin    | 4.98  | 4.98  |

**CAPITAL ADEQUACY**

|                            |       |       |
|----------------------------|-------|-------|
| Common Equity Tier 1 Ratio | 18.74 | 18.35 |
| Tier 1 Capital Ratio       | 18.74 | 18.35 |
| CAR                        | 19.33 | 18.98 |

**LEVERAGE**

|                                       |      |      |
|---------------------------------------|------|------|
| Basel III Leverage Ratio              | 9.64 | 8.63 |
| Deferred Charges not yet Written Down | 0.00 | 0.00 |

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.



**ROSARIO LYN SUMAOANG**  
Chief Accounting Officer

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED - PHILIPPINE BRANCH**  
**3058 Fifth Avenue West, Bonifacio Global City, Taguig City**

**CONSOLIDATED BALANCE SHEET**

(Banks and Financial Subsidiaries)

**As of 30 September 2025**

| <b>A S S E T S</b>                                                               | <b>Current Quarter</b>    | <b>Previous Quarter</b>   |
|----------------------------------------------------------------------------------|---------------------------|---------------------------|
| Cash and Cash Items                                                              | 705,054,959.17            | 636,698,328.69            |
| Due from Bangko Sentral ng Pilipinas                                             | 19,324,216,347.64         | 31,299,193,920.18         |
| Due from Other Central Banks and Banks - Net                                     | 11,988,989,955.15         | 12,099,274,524.18         |
| Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>       | 14,785,776,290.98         | 16,009,112,992.07         |
| Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net  | 80,313,688,346.67         | 76,766,203,982.68         |
| Debt Securities at Amortized Cost - Net                                          | 7,169,629,227.91          | 7,176,328,875.99          |
| Total Loan Portfolio (TLP) - Gross                                               | 107,807,984,741.49        | 114,348,660,751.42        |
| a) Loans to Bangko Sentral ng Pilipinas                                          | 0.00                      | 0.00                      |
| b) Interbank Loans Receivable                                                    | 0.00                      | 0.00                      |
| c) Loans and Receivables - Others                                                | 86,034,526,687.81         | 88,559,093,324.65         |
| d) Loans and Receivables Arising from RA/CA/PR/SLB                               | 21,773,458,053.68         | 25,789,567,426.77         |
| Allowance for Credit Losses <sup>2/</sup>                                        | 1,116,523,939.45          | 1,486,627,622.10          |
| Total Loan Portfolio - Net                                                       | 106,691,460,802.04        | 112,862,033,129.32        |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net           | 1,750,341,395.12          | 1,753,892,466.76          |
| Bank Premises, Furniture, Fixture and Equipment - Net                            | 671,853,218.24            | 761,827,495.33            |
| Real and Other Properties Acquired - Net                                         | 6,504,518.12              | 1,508,582.53              |
| Sales Contract Receivables - Net                                                 | 0.00                      | 0.00                      |
| Non-Current Assets Held for Sale                                                 | 0.00                      | 0.00                      |
| Other Assets - Net                                                               | 43,670,464,290.12         | 53,257,388,925.14         |
| Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 0.00                      | 0.00                      |
| <b>TOTAL ASSETS</b>                                                              | <b>287,077,979,351.16</b> | <b>312,623,463,222.87</b> |
| <b>L I A B I L I T I E S</b>                                                     |                           |                           |
| Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>  | 10,031,749,097.56         | 9,025,015,640.14          |
| Deposit Liabilities                                                              | 181,101,651,202.77        | 180,374,600,410.20        |
| Due to Other Banks                                                               | 6,511,770,884.55          | 8,290,555,235.35          |
| Bills Payable                                                                    | 3,704,661,336.60          | 11,526,819,488.42         |
| a) BSP (Rediscounting and Other Advances)                                        | 0.00                      | 0.00                      |
| b) Interbank Loans Payable                                                       | 0.00                      | 0.00                      |
| c) Other Borrowings, including Deposit Substitutes                               | 3,704,661,336.60          | 11,526,819,488.42         |
| Bonds Payable-Net                                                                | 0.00                      | 0.00                      |
| Unsecured Subordinated Debt - Net                                                | 0.00                      | 0.00                      |
| Redeemable Preferred Shares                                                      | 0.00                      | 0.00                      |
| Other Liabilities                                                                | 45,735,540,069.22         | 59,290,471,233.44         |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)   | 21,401,083,855.19         | 27,456,283,264.36         |
| <b>TOTAL LIABILITIES</b>                                                         | <b>268,486,456,445.89</b> | <b>295,963,745,271.91</b> |
| <b>S T O C K H O L D E R S '   E Q U I T Y</b>                                   |                           |                           |
| Capital Stock                                                                    | 0.00                      | 0.00                      |
| Additional Paid-In Capital                                                       | 0.00                      | 0.00                      |
| Undivided Profits                                                                | 4,408,508,005.02          | 2,987,830,727.67          |
| Retained Earnings                                                                | 1,141,321,286.96          | 761,321,286.96            |
| Other Capital Accounts                                                           | 152,076,613.29            | 20,948,936.33             |
| Assigned Capital                                                                 | 12,889,617,000.00         | 12,889,617,000.00         |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                                                | <b>18,591,522,905.27</b>  | <b>16,659,717,950.96</b>  |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                | <b>287,077,979,351.16</b> | <b>312,623,463,222.87</b> |

**CONTINGENT ACCOUNTS**

|                                                    |                             |                             |
|----------------------------------------------------|-----------------------------|-----------------------------|
| Guarantees Issued                                  | 297,614,428.03              | 298,165,936.13              |
| Financial Standby Letters of Credit                | 227,389,114.41              | 220,098,096.34              |
| Performance Standby Letters of Credit              | 117,865,034,430.65          | 115,996,618,652.47          |
| Commercial Letters of Credit                       | 31,117,515.85               | 226,029,803.01              |
| Trade Related Guarantees                           | 58,691,364.35               | 50,335,248.74               |
| Commitments                                        | 121,129,552,337.74          | 104,895,150,367.24          |
| Spot Foreign Exchange Contracts                    | 24,005,417,724.22           | 43,014,802,637.49           |
| Securities Held Under Custodianship by Bank Proper | 677,875,013,853.92          | 693,311,550,323.92          |
| Trust Department Accounts                          | 19,352,515,425.97           | 18,049,548,404.80           |
| Derivatives                                        | 364,554,899,132.33          | 322,003,312,396.98          |
| Others                                             | 1,582,679,369.78            | 2,733,694,375.68            |
| <b>TOTAL CONTINGENT ACCOUNTS</b>                   | <b>1,326,979,924,697.25</b> | <b>1,300,799,306,242.80</b> |

**FINANCIAL INDICATORS (in %)****ASSET QUALITY**

|                                        |        |        |
|----------------------------------------|--------|--------|
| Gross Non-Performing Loans (NPL) Ratio | 0.49   | 0.43   |
| Net NPL Ratio                          | 0.20   | 0.19   |
| Gross NPL Coverage Ratio               | 211.04 | 303.69 |
| Net NPL Coverage Ratio                 | 152.77 | 154.69 |

**RELATED PARTY TRANSACTIONS**

|                                                                                    |      |      |
|------------------------------------------------------------------------------------|------|------|
| Ratio of Loans to Related Parties to gross TLP                                     | 0.00 | 0.00 |
| Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties | 0.00 | 0.00 |
| Ratio of DOSRI Loans to gross TLP                                                  | 0.22 | 0.21 |
| Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI                        | 0.00 | 0.00 |

**LIQUIDITY**

|                          |        |        |
|--------------------------|--------|--------|
| Liquidity Coverage Ratio | 252.53 | 251.87 |
| Net Stable Funding Ratio | 207.87 | 208.59 |

**PROFITABILITY**

|                        |       |       |
|------------------------|-------|-------|
| Return on Equity (ROE) | 17.03 | 18.02 |
| Return on Assets       | 2.36  | 2.40  |
| Net Interest Margin    | 4.98  | 4.98  |

**CAPITAL ADEQUACY**

|                            |       |       |
|----------------------------|-------|-------|
| Common Equity Tier 1 Ratio | 18.96 | 18.55 |
| Tier 1 Capital Ratio       | 18.96 | 18.55 |
| CAR                        | 19.55 | 19.18 |

**LEVERAGE**

|                                       |      |      |
|---------------------------------------|------|------|
| Basel III Leverage Ratio              | 9.78 | 8.75 |
| Deferred Charges not yet Written Down | 0.00 | 0.00 |

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

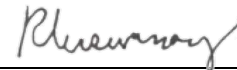
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

**ADDITIONAL INFORMATION****List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)**

HSBC Investment and Insurance Brokerage Philippines, Inc.

**List of Subsidiary Insurance Companies**

I hereby certify that all matters set forth in this Balance Sheet are true and correct to the best of my knowledge and belief.



**ROSARIO LYN SUMAOANG**  
Chief Accounting Officer