



Dear HSBC Savings Bank Customers,

Your funds will be transferred to HSBC Philippines from 15 to 23 May 2023

Your accounts are all set, and we're now ready to migrate your funds from the Savings Bank to HSBC Philippines. This will happen from 15 to 23 May 2023. Please refer to our email and SMS for the specific dates of transfer for your accounts.

To ensure the smooth transfer of your funds from HBPH to HBAP, please avoid making any transaction on your Savings Bank account/s the day before of the transfer and on the day of the transfer. This will allow you and the bank to easily reconcile the fund transfers to HSBC Philippines.

What happens next

Once your funds are transferred, your Savings Bank account/s will also be closed immediately. This means:

- All inbound deposits, transfers, payments into your old Savings Bank account/s will no longer be accepted and will be returned to the sender
- Any remaining post-dated cheques (PDCs) issued from your old Savings Bank account/s will no longer clear, and you will need to replace these
- We'll be checking your old Savings Bank account/s daily, to see if there is remaining balance that needs to be cleared. This could happen when there are amounts held in your account/s that are meant for payment and are just awaiting settlement. Once your account is zeroed out, it will be immediately closed.
- You'll no longer be able to access your Savings Bank account/s in HSBC Online Banking.

If you'd want to have a view of your account/s prior to the transfer, please log on by before your scheduled fund transfer date. You'll also be able to view your closing balances in your Statement of Account.

What you need to do

Here are some tips & reminders to help you get settled in with your new HSBC Philippines accounts:

- Activate any new debit card/s, if you haven't done so already.
- Update your payors, so they can update their records with your new bank account details. The SWIFT code for HSBC Philippines is **HSBCPHMM**.
- Set-up any direct debits and subscriptions to your new account/s and/or debit card/s.
- Replace any post-dated cheques (PDCs) you may have issued from your old Savings Bank account.
- If you have any Auto-Debit Arrangements for HSBC credit cards or loans, please start to pay into your new accounts already, as we'll deduct your new accounts starting your next due date.
- Enroll to HSBC Online Banking with your new accounts, set-up your payees, and SMS notifications alerts. For further details including linking your account to Global View, please visit the migration FAQs [here](#) and the Online Banking FAQs [here](#)

Any questions?

For more information, please visit www.hsbc.com.ph, contact your branch of account, or talk to us through the Chat feature of our website.

We look forward to serving you in HSBC Philippines.

Yours sincerely,

HSBC Savings Bank

HSBC Philippines