



FAQs on Changes to HSBC Credit Card Finance Charge

1. What are the changes to HSBC Credit Card's interest rates in relation to BSP Circular No.1165?

Card Type	From current interest rate of	To new interest rate of
HSBC Premier Mastercard HSBC Platinum Visa HSBC Gold Visa HSBC Red Mastercard HSBC Gold Mastercard HSBC Classic Visa HSBC Classic Mastercard	2.0% per month	3.0% per month

2. When will the new interest rate of 3.0% per month take effect?

This will take effect starting February 10, 2023.

3. Does the 3.0% monthly interest apply to all my transactions?

The monthly interest rate of 3.0% will apply to your retail and cash advance transactions.

4. How will this affect my outstanding balances?

The 3.0% monthly interest will be assessed if you pay less than the Total Due Amount in your monthly statement of account.

If you have unpaid balances before February 10, 2023, the old interest rate assigned to your credit card will apply. The 3.0% monthly interest rate will apply on your balances and cash advance transactions starting February 10, 2023.

5. Where can I learn more about the other credit card fees and charges?

You can learn more about [HSBC's Credit Card Fees and Charges here](#).