



## Summary of changes to the HSBC Philippines Terms and Conditions, Easy Guide to Bank Services and Charges, and HSBC Philippines Premier Terms and Conditions – February 2026

We're letting you know that we've updated the HSBC Philippines Terms and Conditions and Easy Guide to Bank Services and Charges, effective February 4, 2026.

Also, we've created separate Terms and Conditions for Premier.

<b>HSBC General Bank Terms and Conditions</b>	<p><b><u>Premier via Salary Credits/Recurring Deposits</u></b></p> <p>We updated the eligibility for customers who open a new Premier via Salary Credits/Recurring Deposits account starting February 4, 2026.</p> <p>Starting February 4, 2026, new Premier via Salary Credits/Recurring Deposits customers must maintain a Total Relationship Balance<sup>1</sup> (TRB) of at least Php3,000,000 or its foreign currency equivalent, and their Premier via Salary Credits/Recurring Deposits account will be converted to a Premier via TRB account and will be subject to the Premier via TRB eligibility requirements after one (1) year from account opening or upgrade date. They may be charged a Below Balance Fee<sup>2</sup> of Php2,000 monthly if TRB is not met for two (2) consecutive months one (1) year from account opening or upgrade.</p> <p>Customers with existing Premier via Salary Credits/Recurring Deposits accounts are not affected by this change.</p> <p><b><u>Premier via International</u></b></p> <p>We specified Premier via International as a Premier eligibility criteria.</p> <p>Premier customers who maintain Premier status in another country may open a Premier account in the Philippines subject to review and approval.</p> <p><b><u>Premier In-Trust-For</u></b></p> <p>We will no longer offer Premier In-Trust-For accounts. Customers with existing Premier In-Trust-For accounts will not be affected by this change.</p> <p><b><u>Account Downgrade</u></b></p> <p>We added a section on account downgrades that states we can downgrade Premier accounts to Personal Banking if they do not meet their qualification criteria. Upon downgrade, all Premier benefits will no longer be available to the customer.</p>
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	<p><b><u>Products and Services</u></b> We added the Premier Travel Card under the Products &amp; Services section.</p> <p>We also clarified that product availability is subject to residency, visa, and applicable regulations.</p> <p><b><u>Premier Overseas Education</u></b> We removed Premier Overseas Education from the Terms &amp; Conditions, but the details of this benefit can be found on our website.</p> <p><b><u>Other Terms and Conditions</u></b> We added a new clause, “These Terms and Conditions, including any specific terms and conditions referred to in the immediately preceding section, shall set forth the entire agreement between You and Us and shall be read holistically.”</p>
<p><b>Guide to Bank Services and Charges</b></p>	<p>The above changes to the General Bank Terms and Conditions have been reflected in the Easy Guide to Bank Services and Charges.</p>
<p><b>Premier Terms and Conditions</b></p>	<p>The Premier Terms and Conditions supplement and should be read holistically with the General Bank Terms &amp; Conditions. This document contains information on Premier eligibility, account downgrade, Premier features, and fees and charges.</p>

**What you need to do**

You don’t need to take any action. If you have any questions, please feel free to reach out to your Relationship Manager or to your branch of account.

<sup>1</sup> Total Relationship Balance (TRB) is calculated based on the average total balances in all deposit accounts, plus the market value of all investments and insurance held, within the bundled account package in the Accountholder’s name in any one calendar month.

<sup>2</sup> Below Balance Fee or Relationship Fee is debited against a client's demand deposit account if:

- a. Client's TRB on all active accounts fall below TRB minimum requirements for 2 consecutive months, or
- b. Client's dormant or unclaimed accounts fall below TRB minimum requirement for 1 month.