

Personal Loan

Quick Reference*

Product Features	Description	Details
Loan amount	The loan amount that may be granted to you depending on your paying-capacity	Minimum: PHP30,000 Maximum: PHP1,000,000
Loan Tenor	Full life of the Loan	<ul style="list-style-type: none"> Available tenors are: 12mos, 18mos, 24mos and 36 months. Up to 60 months for employees of companies under HSBC's Corporate Employee Privilege Scheme (CEPS)
Interest rate	The interest that will apply to your approved loan amount	<p>Difference between Add-on rate and Effective Interest rate (EIR):</p> <ul style="list-style-type: none"> Add-on rate is a rate used to allocate interest based on the original balance. This results to a fixed monthly interest, used in the application of payment that does not take into account the payment made towards the principal. Effective Interest Rate (EIR) is a restatement of the add-on rate, since it takes into account the part of amortization which is applied to interest and principal. With EIR, the part of amortization that is applied towards the interest is computed based on the outstanding principal monthly. The remaining part of the amortization, which is fixed monthly, is applied to the principal. <p>Please get in touch with your Relationship Manager or HR Personnel (for CEPS) to get information on interest rates.</p>
Repayment frequency	Repayment pattern to repay the loan	Monthly
Instalment amount	The amount to be repaid for each instalment period	Your monthly repayment will depend on the approved amount and tenor of your loan. An amortization schedule will be provided to you upon loan drawdown.
Payment Options	Method on how you can pay your monthly amortization	<ul style="list-style-type: none"> - Post-dated cheque - Auto-debit facility (ADA) - Payment Centers - Salary Deduction (for CEPS)
Payment Centres	Establishments where you can pay your monthly amortization	<ul style="list-style-type: none"> - Banco de Oro - Bank of the Philippine Islands - Megalink ATM - Local Payments from any local bank - SM Payment Centers - Unionbank - HSBC/HSBC Savings Bank - EasyPay Machines
Fees and charges	<p>These are fees and charges in relation to your loan account</p> <p>To view the complete list of loan related fees and charges, please visit our website at www.hsb.com.ph.</p>	<ul style="list-style-type: none"> Processing Fee: PHP1,500 for all customers ; Waived for CEPS Clients. Documentary Stamp Taxes (DST): PHP1.00 for every PHP200.00 of loan drawn. Clients who avail of a Personal Loan at amounts of PHP250,000 or less and use the loan for personal purposes are exempt from paying DST. Late Payment Penalty: 36% per annum, computed from the day immediately after each installment due date until fully paid, which shall be charged against all overdue amounts (principal and interest) for every installment period or fraction thereof that an installment remains overdue Amendment fee: PHP500.00 for any adjustments made (after loan drawdown) on the account terms (i.e. loan amount, tenor, rate, change of payment method, change of due date) and any post-booking administrative requests (e.g. transfer of booking branch, post-dated cheque pull-out). Break Funding Cost upon loan pretermination to be computed as described in our website at www.hsb.com.ph

*This table contains a summary of key terms for reference only and is not intended to replace the full terms and conditions. The full terms and conditions will prevail in the event of any inconsistency. The key terms may be amended by the Bank from time to time.

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Note: Do not provide your account or credit card numbers or disclose any other confidential information or banking instructions through email.