

HSBC Personal Loan

Summary of Key Terms

Quick Reference ¹					
Product Features	Description	Details			
Loan amount	The loan amount that may be granted to you depending on your paying- capacity	 Minimum: PHP30,000 Maximum: PHP1,000,000 			
Loan Tenor	Full life of the Loan	 Available tenors are: 12mos, 18mos, 24mos and 36 months. Up to 60 months for employees of companies under HSBC's Corporate Employee Privilege Scheme (CEPS) 			
Interest rate	The interest that will apply to your approved loan amount	Employee Privilege Scheme (CEPS) Difference between Add-on rate and Effective Interest rate (EIR): • Add-on rate is a quick way to compute for the total interest to be paid on the loan. When you add this to the principal loan amount, and divide it by the number of repayments, it will give you the amortization amount. • Effective Interest Rate (EIR) is the rate that exactly discounts estimated future cash flows through the life of the loan to the net amount of loan proceeds. For consistency, methodology and standards for discounted cash flow models shall be prescribed to be used for the purpose. For either calculation method, interest shall be computed based on the outstanding balance of the loan at the beginning of an interest period.			
Repayment frequency	Repayment pattern to repay the loan	Monthly			
Instalment amount	The amount to be repaid for each instalment period	Your monthly repayment will depend on the approved amount and tenor of your loan. An amortization schedule will be provided to you upon loan drawdown.			
Payment Options	Method on how you can pay your monthly amortization	- Post-dated cheque - Auto-debit facility (ADA)	- Payment Centers - Salary Deduction (for CEPS)		
Payment Centres	Establishments where you can pay your monthly amortization	- Banco de Oro - Bank of the Philippine Islands	- HSBC/HSBC Savings Bank EasyPay Machines		

¹ This table contains a summary of key terms for reference only and is not intended to replace the full terms and conditions. The full terms and conditions will prevail in the event of any inconsistency. The key terms may be amended by the Bank from time to time.

		- Megalink ATM	- SM Payment	
		- Local Payments	Centers	
		from any local bank	- Unionbank	
Fees and charges	These are fees and charges in	Processing Fee: PHP1,	Processing Fee: PHP1,500 for all customers ;	
	relation to your loan account	Waived for CEPS Clients. • Documentary Stamp Taxes (DST): Php1.50 for every Php200 or a fraction thereof of Ioan proceeds. Clients who avail of a Personal		
	To view the complete list of loan			
	related fees and charges, please			
	visit our website at			
	www.hsbc.com.ph. The Bank	Loan at amounts of		
	may change the fees from time	PHP250,000 or less and use the loan for personal purposes are exempt from paying		
	to time, with prior notice to the			
	customer.	DST.		
		• Late Payment Penalty: 36% per annum, computed from the day immediately after each installment due date until fully paid, which shall be charged against all overdue amounts (principal and interest) for every		
		installment period or fraction thereof that an		
		 installment remains overdue Amendment fee: PHP500.00 for any adjustments made (after loan drawdown) on 		
		the account terms (i.e. loan amount, tenor,		
		rate, change of payment method, change of		
		due date) and any post-booking administrative requests (e.g. transfer of		
		booking branch, post-dated cheque pull-out).		
		Break Funding Cost upon loan pretermination to be computed as described in current babe compared		
	 in our website at <u>www.hsbc.com.ph</u> If suit is commenced on the loan, or a serie delivered to environment to be a serie delivered to environment to environment to be a serie delivered to environment to envir			
		same is delivered to any Attorney-at-law for collection, You agree to pay the Bank the actual amount of attorney's fees, expenses of		
		collection and costs of suit		

HSBC Philippines is regulated by BSP. To contact HSBC for inquiries or complaints, call (02) 8858-0000 from Metro Manila, 1-800-1-888-0000 PLDT domestic toll-free (outside of Metro Manila), email hsbc@hsbc.com.ph, or visit hsbc.com.ph/feedback. You may also get in touch with the Bangko Sentral Financial Consumer Protection Department through their email: consumeraffairs@bsp.gov.ph.

Note: Do not provide your account or credit card numbers or disclose any other confidential information or banking instructions through email.