

HSBC's Home Loan Mortgage Fee Waiver Terms and Conditions

1. **HSBC's Mortgage Fee-Waiver Offer** (hereinafter referred to as the "Campaign") will run from 2 May 2023 to 30 September 2023, and has been extended until 29 February 2024 (the "Campaign Period").
2. The Campaign is open to all new and existing clients of the Hongkong and Shanghai Banking Co. Ltd. (HSBC), herein referred to as the "Client", who will avail of a **Home Mortgage Loan or Home Equity Loan (the "Home Loan")** during the Campaign Period.
3. For all Home Loan applications which are turned-in within the Campaign Period, and drawn on or before 30 April 2024:

HSBC shall waive any or all of the Mortgage Registration-related fees of up to 1.5% of the availed Home Loan amount or Php100,000 or the amount of the actual fees to be paid, whichever is lowest. The fees which will be waived shall be in accordance with the hierarchy hereunder:

- i. Appraisal Fee
- ii. Registration and Annotation Fees
- iii. Processing Fee
- iv. Service Fee
- v. Documentary Stamp Tax

Example 1:

- i. Loan Amount Drawn = Php 10,000,000
- ii. 1.5% of loan amount = Php150,000
- iii. Waiver cap = Php100,000
- iv. Actual fees payable = 120,000
- v. Actual amount to be waived, i.e. lowest of (ii), (iii), and (iv) = Php100,000

Example 2:

- i. Loan Amount Drawn = Php 6,000,000
- ii. 1.5% of loan amount = Php90,000
- iii. Waiver cap = Php100,000
- iv. Actual fees payable = Php82,000
- v. Actual amount to be waived, i.e. lowest of (ii), (iii), and (iv) = Php82,000

A breakdown of the waived fees will be provided prior to loan drawdown.

4. The above Campaign shall be subject to the following:
 - a. The Client must submit a complete Home Loan application within the Campaign Period through an HSBC Mortgage Sales Officer.
 - b. The loan amount must be at least six million Philippine Pesos (Php6,000,000) and must have a minimum tenor of five (5) years.
 - c. The interest rate of the drawn loan must be the applicable and prevailing home loan interest at time of loan drawdown.

In the event that any of the above conditions are not complied with, the Client will no longer be eligible for the campaign.

5. Once drawn, the loan must not be pre-paid nor pre-terminated for at least five (5) years from date of drawdown. In case the loan is pre-paid or pre-terminated within five (5) years, HSBC will charge the customer for the pro-rated portion of the fees waived.

Example:

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|------|---|--------------|
| i. | Home Loan open date: | October 2023 |
| ii. | Waived fees at drawdown | Php100,000 |
| iii. | Pre-termination or pre-payment date: | August 2028 |
| iv. | Remaining months before loan turns 5 years: | 2 months |

v. Pro-rated amount to be charged to client: $\text{Php}100,000 / 60 \text{ months} * 2 \text{ months} =$
Php3,333.33

6. All other standard terms and conditions of the HSBC Home Loan as embodied in the applicable Loan Documents signed and executed by the client, such as but not limited to the Promissory Note with Real Estate Mortgage, Disclosure Statement, pre-drawdown conforme-letter and other terms and conditions consistent with the above shall apply. If any terms in this Terms and Conditions document is inconsistent with the abovementioned documents, this Terms and Conditions document will prevail.
7. In case of a dispute arising out of this Campaign, the decision of HSBC shall be final.
8. This Campaign may not be availed of in conjunction with ongoing campaigns/ low rate promos of HSBC unless specified otherwise.

Per DTI FTEB – FTEB-165535 Series of 2023.