



## **HSBC and HSBC Savings Bank (Philippines), Inc. Terms & Conditions:**

### **General Provisions**

1. The HSBC Premier Acquisition and Member-Get-Member Promotion ("Promo") is a new-to-HSBC Premier acquisition and member-get-member joint program of The Hongkong and Shanghai Banking Corporation Limited ("HSBC") and HSBC Savings Bank (Philippines), Inc. ("HSBC Savings Bank") that runs from September 1, 2022 to December 31, 2022 ("Promo Period").
2. The incentives offered under this Promo cannot be availed of jointly with benefits under any other on-going HSBC or HSBC Savings Bank Premier Acquisition, Member-Get-Member, or HSBC Asset Transfer promotions.
3. HSBC and HSBC Savings Bank Premier Terms and Conditions apply to this Promo. In the event of any inconsistency, the Promo's Terms and Conditions shall prevail. HSBC and HSBC Savings Bank Premier Terms and Conditions are found at [HSBC Forms and Downloads| Help and Support - HSBC PH](#).
4. In the event of a dispute arising out of this Promo, the decision of HSBC and HSBC Savings Bank shall be final.

### **A. HSBC and HSBC Savings Bank Premier Acquisition Promo**

1. The HSBC and HSBC Savings Bank Premier Acquisition Promotion ("Acquisition Promo") is open to all new-to-HSBC Premier customers, subject to eligibility requirements ("new-to-HSBC Premier customer").
2. **Eligibility Requirements.** For the purposes of the Acquisition Promo, a new-to-HSBC Premier customer is defined as:
  - a. A non-existing HSBC / HSBC Savings Bank customer who meets all the following criteria:
    - i. opens an HSBC Premier relationship within the Promo Period;
    - ii. brings in fresh funds of at least Php3,000,000;
    - iii. invests the Php3,000,000 in a Fixed Income Product<sup>1</sup> [excluding Treasury Bills<sup>2</sup>], Mutual Funds, Unit Investment Trust Funds (UITFs), Investment-Linked Insurance or avails of any eligible product from HSBC Investment and Insurance Brokerage, Philippines Inc.<sup>3</sup> within 2 months from account opening date; and
    - iv. keeps the product availed for at least 12 months (excluding Mutual Funds and UITFs)

Non-existing HSBC and HSBC Savings Bank customer means no HSBC or HSBC Savings Bank banking relationship in the past 36 months prior to account opening.

- b. An existing, non-HSBC / non-HSBC Savings Bank Premier customer who meets all the following criteria:
    - i. upgrades their account to HSBC Premier within the Promo Period;
    - ii. brings in fresh funds of at least Php3,000,000, and;
    - iii. invests the Php3,000,000 in a Fixed Income Product<sup>1</sup> [excluding TBills<sup>2</sup>], Mutual Funds, Unit Investment Trust Funds (UITF), Investment-linked Insurance or avails of any eligible product from HSBC Investment and Insurance Brokerage, Philippines Inc.<sup>3</sup> within 2 months from account opening date;

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<sup>1</sup> Fixed Income Investment options are not available in HSBC Savings Bank. A referral to HSBC Philippines shall be made and only upon your request.

<sup>2</sup> Treasury Bills or TBills are Peso-denominated short-term government securities issued by the Bureau of Treasury that are sold at a discount and redeemed at the face value of the security. The difference represents the interest earned which is paid on maturity date. From their date of issue, TBills usually have tenors of 3 months, 6 months and 1 year.

<sup>3</sup> Eligible products refer to Mutual Funds, UITFs, and Investment-linked insurance products. The bank will only refer you to HSBC Investment and Insurance Brokerage, Philippines Inc. upon your request.

- iv. the product availed should be held for at least 12 months (excluding Mutual Funds and UITF)

Existing non-HSBC and non-HSBC Savings Bank Premier customer means no HSBC or HSBC Savings Bank Premier relationship in the past 36 months prior to upgrade to Premier.

3. **Definition of Fresh Funds.** For purposes of the Acquisition Promo, funds transferred and/or coming from HSBC and/or HSBC Savings Bank will not be considered “fresh funds.”
4. **Exclusions.** The following types of HSBC or HSBC Savings Bank Premier children accounts shall be excluded from the Acquisition Promo: Premier In-Trust For, Junior Pack, and NextGen accounts. Premier via Salary or Premier via Employee Banking Solution accounts are also excluded, unless they also comply with the Promo Eligibility Requirements.
5. For Investment and Insurance products purchased through HSBC Investments and Insurance Brokerage, Philippines Inc., suitability requirements will apply.

### HSBC and HSBC Savings Bank Premier Acquisition Welcome Rewards

Eligible customers shall receive the corresponding Welcome Reward/s under this Acquisition Promo:

#### Welcome Rewards

Welcome Rewards Tier	Fresh Funds Total Relationship Balance Requirement <sup>4</sup>	Reward
Tier 1	Php3,000,000 to Php4,999,999 in investments through HSBC or insurance through HSBC Investment and Insurance Brokerage, Philippines Inc. within 2 months of account opening or upgrade.	Php20,000 Giftaway Universal Plus e-Gift Certificate
Tier 2	Php5,000,000 to Php9,999,999 in investments through HSBC or insurance through HSBC Investment and Insurance Brokerage, Philippines Inc. within 2 months of account opening or upgrade.	Php30,000 Giftaway Universal Plus e-Gift Certificate
Tier 3	Php10,000,000 to Php19,999,999 in investments through HSBC or insurance through HSBC Investment and Insurance Brokerage, Philippines Inc. within 2 months of account opening or upgrade.	Php50,000 Giftaway Universal Plus e-Gift Certificate
Tier 4	Php20,000,000 and up in investments through HSBC or insurance through HSBC Investment and Insurance Brokerage, Philippines Inc. within 2 months of account opening or upgrade.	Php70,000 Giftaway Universal Plus e-Gift Certificate

#### Acquisition Promo Restrictions

1. **Joint Accounts.** Customers with Joint Accounts will be eligible for the incentive if at least one of the joint accountholders meets the new-to-HSBC Premier criteria. Where a new-to-HSBC Premier customer opens a joint account with an existing customer, only the new-to-HSBC Premier customer may be eligible to redeem the Welcome Rewards. Only one joint accountholder who fulfills the criteria may redeem the Welcome Rewards, and the remaining accountholders shall no longer be eligible.

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<sup>4</sup> Total Relationship Balance is calculated based on the average total balances in all deposit accounts, plus the market value of all investments and insurance held, within the bundled account package in the Accountholder’s name in any one calendar month.

2. **Funding Reward Placements.** Customers may place or book their funds in Investment products via HSBC, or Insurance products via HSBC Investment and Insurance Brokerage, Philippines Inc. during the promo period. Funds in investments and/or insurance must remain in the account and cannot be withdrawn, pre-terminated, sold, or redeemed within a 12-month period from account opening or account upgrade date.
3. **Disqualification and Penalty/ies for the Premier Acquisition Welcome Rewards.** In the following cases, customers shall be disqualified and HSBC and HSBC Savings Bank shall automatically have the right to deduct notice in the following cases:
  - a. The customer's funds deposited are proven to be transferred and/or coming from other HSBC or HSBC Savings Bank accounts.
  - b. The customer closes his/her HSBC Premier relationship within 12 months from date of account opening or upgrade; or
  - c. The customer falls below the minimum Total Relationship Balance requirement at any time within 12 months from date of account opening or upgrade; or
  - d. The customer falls below the initial Welcome Rewards Tier (refer to Welcome Rewards Table above) to qualify for the promo rewards at any time within 12 months from date of account opening or upgrade; or
  - e. The customer withdraws his/her deposits, pre-terminates, sells, or otherwise redeems his/her investments, and/or insurance within 12 months from date of account opening or upgrade. In this case, corresponding transaction fees will also apply:
    - i. For Investments sold within 12 months from HSBC Premier account opening or upgrade, it will be subject to corresponding Broker's Fees, Registry or Depository Fees, and subject to market prices, as indicated in the Key Features Document/s and/or Sell Order Form/s.
    - ii. For Mutual Funds and UITFs purchased via HSBC Investment and Insurance Brokerage, Philippines Inc. sold within 12 months from HSBC Premier account opening or upgrade, corresponding broker's fee and withdrawal fees may apply (depending on the policy of respective fund managers).
    - iii. For Insurance products purchased via HSBC Investment and Insurance Brokerage, Philippines Inc. sold or redeemed within 12 months from HSBC account opening or upgrade, it will be subject to corresponding withdrawal charge/s as indicated in the insurance policy/ies.
  - f. If the customer's account is insufficiently funded, or HSBC is unable to deduct the corresponding amount from the customer's account for any reason, HSBC shall have the right to place the corresponding amount on hold and deduct the same once the account is sufficiently funded, without need of prior notice.

#### **Welcome Rewards Redemption Guidelines**

1. **The Rewards.** The Welcome Rewards will be given in the form of Giftaway Universal Plus e-Gift Certificates ("eGC") in denominations of Php1,000 per eGC. The Welcome Rewards are non-convertible to cash credit to client or any other reward.
2. **Premier Acquisition Welcome Reward Notification.** Eligible customers may expect an SMS notification containing the Giftaway Universal Plus eGC claim code to be sent to his/her primary Philippine mobile number as registered in HSBC's records, within 5 banking days after each cut-off date:

Account opening and upgrade date coverage	Fulfillment of Promo Eligibility Requirements date coverage	Cut-off Dates	SMS Notification Date
September 1, 2022 – September 30, 2022	September 1, 2022 – October 31, 2022	November 15, 2022	November 22, 2022
September 1, 2022 – September 30, 2022	September 1, 2022 – November 30, 2022	December 15, 2022	December 22, 2022
October 1, 2022 – October 31, 2022	October 1, 2022 – November 30, 2022	December 15, 2022	December 22, 2022
October 1, 2022 – October 31, 2022	October 1, 2022 – December 31, 2022	January 16, 2023	January 23, 2022
November 1, 2022 – November 30, 2022	November 1, 2022 – December 31, 2022	January 16, 2023	January 23, 2022
November 1, 2022 – November 30, 2022	November 1, 2022 – January 31, 2023	February 15, 2023	February 22, 2023
December 1, 2022 – December 31, 2022	December 1, 2022 – February 28, 2023	March 15, 2023	March 22, 2023

Note: 2 months means 60 calendar days from date of account opening or upgrade

3. **Redemption period.** The Rewards may be redeemed within six months from date of receipt of SMS notification from HSBC. Unused Giftaway Universal Plus eGC codes after the Redemption Period shall be deemed forfeited and will no longer be valid for redemption. If the total value of the eGC code is not used up, no cash change will be given and the redeemed eGC code may no longer be re-used.
4. **Reward Redemption.**
  - a. Eligible customers expect an SMS notification containing the Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC's records.
  - b. Customers without the Giftaway Universal Plus eGC code/s will not be allowed to redeem. Customers may request to resend the previously issued and unclaimed Giftaway Universal Plus eGC code/s within the Promo Period by contacting their Premier Relationship Manager or calling the HSBC Premier Hotline +63 (2) 8858-0800.
  - c. All questions or disputes regarding the redeemed products and/or services shall be resolved by the respective merchant/s.
  - d. Giftaway Universal Plus eGCs usage guidelines and mechanics apply.

## **B. HSBC Premier Member-Get-Member Promo**

1. The HSBC Premier Member-Get-Member Promotion ("MGM Promo") is open to all existing HSBC Premier customers who maintain their Premier eligibility requirements and who are able to make a successful HSBC Premier customer referral within the Promo Period (the "Referral").
2. **Definition of a successful Referral:** A successful HSBC Premier Referral (the "Referral") is defined as the referral of a non-existing HSBC Premier customer of either HSBC or HSBC Savings Bank ("new-to- HSBC Premier customer") who opens an account and brings in fresh funds of at least Php3,000,000, invests the Php3,000,000 in a Fixed Income Product<sup>5</sup> [excluding Treasury Bills<sup>6</sup>], Mutual Funds, Unit Investment Trust Funds (UITF) or avails of an eligible product from HSBC Investment and Insurance Brokerage, Philippines Inc.<sup>7</sup> within 2 months from account opening date, and becomes an HSBC Premier customer within the Promo Period. Non-existing HSBC Premier customer means no HSBC or HSBC Savings Bank account in the past 36

<sup>5</sup> Fixed Income Investment options are not available in HSBC Savings Bank. A referral to HSBC Philippines shall be made and only upon your request.

<sup>6</sup> Treasury Bills or TBills are Peso-denominated short-term government securities issued by the Bureau of Treasury that are sold at a discount and redeemed at the face value of the security. The difference represents the interest earned which is paid on maturity date. From their date of issue, T-bills usually have tenors of 3 months, 6 months and 1 year.

<sup>7</sup> Eligible products refer to Mutual Funds, UITFs, and Investment-linked insurance products. The bank will only refer you to HSBC Investment and Insurance Brokerage, Philippines Inc. upon your request.

months. Account should be funded within two (2) months from account opening. For purposes of this MGM Promo, the following will not be considered as successful referrals:

- A client who opens an account jointly with the Referrer.
  - A client who is acquired through other HSBC or HSBC Savings Bank new-to-bank or new-to-HSBC Premier acquisition promos, a walk-in or an unsolicited referral/s (i.e. not referred by an existing Premier customer or HSBC staff) made before the Promo Period;
  - Premier children accounts [Premier In-Trust For, Junior Pack, or NextGen accounts];
  - Premier via Salary;
  - Premier via Employee Banking Solution; or
  - Premier Staff accounts.
3. **Definition of Fresh Funds:** For purposes of this MGM Promo, funds transferred and/or coming from HSBC and/or HSBC Savings Bank will not be considered "fresh funds";
  4. For Joint Accounts, only one accountholder will be entitled to the Reward/Incentive regardless of how many joint accountholders are in a package. Once the Reward/Incentive is availed of by one joint accountholder, the remaining accountholders shall no longer be eligible.
  5. Officers and employees of HSBC or HSBC Savings Bank (Philippines), Inc., HSBC Investment and Insurance Brokerage, Philippines Inc., its subsidiaries, and other members of the HSBC Group are disqualified from the MGM Promo.

### HSBC Premier Member-Get-Member Rewards

For every successful HSBC Premier referral made by the Referrer during the Promo Period, the Referrer is entitled to a one-time redemption of FREE e-Gift Certificate ("eGC") worth Php10,000 (the "Referral Reward").

	<b>Fresh Funds Total Relationship Balance Requirement<sup>4</sup></b>	<b>Referral Reward</b>
HSBC Premier successful referral	Php3,000,000 and up in investments through HSBC or insurance through HSBC Investments and Insurance Brokerage Philippines Inc. within 2 months of account opening or upgrade	Php10,000 Giftaway Universal Plus e-Gift Certificate

### Referral Reward Redemption Guidelines

1. **The Reward.** The Referral Reward will be given in the form of Giftaway Universal Plus e-Gift Certificates ("eGC") in denominations of Php1,000 per eGC.
2. **Reward Notification.** The qualified Referrer may expect an SMS notification containing the Giftaway Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC's records, within 5 banking days after each cut-off date:

<b>Account opening and upgrade date coverage</b>	<b>Fulfillment of Promo Eligibility Requirements date coverage</b>	<b>Cut-off Dates</b>	<b>SMS Notification Date</b>
September 1, 2022 – September 30, 2022	September 1, 2022 – October 31, 2022	November 15, 2022	November 22, 2022
September 1, 2022 – September 30, 2022	September 1, 2022 – November 30, 2022	December 15, 2022	December 22, 2022
October 1, 2022 – October 31, 2022	October 1, 2022 – November 30, 2022	December 15, 2022	December 22, 2022
October 1, 2022 – October 31, 2022	October 1, 2022 – December 31, 2022	January 16, 2023	January 23, 2023
November 1, 2022 – November 30, 2022	November 1, 2022 – December 31, 2022	January 16, 2023	January 23, 2023
November 1, 2022 – November 30, 2022	November 1, 2022 – January 31, 2023	February 15, 2023	February 22, 2023
December 1, 2022 – December 31, 2022	December 1, 2022 – February 28, 2023	March 15, 2023	March 22, 2023

Note: 2 months means 60 calendar days from date of account opening or upgrade

3. **Redemption Period.** The Rewards may be redeemed within six months from date of receipt of SMS notification from HSBC. Unused Giftaway Universal Plus eGC code/s after the Redemption Period shall be deemed forfeited and will no longer be valid for redemption. If the total value of the Giftaway Universal Plus eGC code is not used up, no cash change will be given and the redeemed eGC code may no longer be re-used.
4. **Reward Redemption.**
  - a. Qualified Referrors may expect an SMS notification containing the Giftaway Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC's records.
  - b. All questions or disputes regarding the redeemed products and/or services shall be resolved by the respective merchant/s.
  - c. Giftaway Universal Plus eGCs usage guidelines and mechanics apply.
5. **Referral Reward Restrictions**
  - a. The Referral Reward is not convertible to cash.
  - b. Referrors without the Giftaway Universal Plus eGC code/s will not be allowed to redeem. Referrors may request to resend previously issued and unclaimed code/s within the Promo Period by calling their Premier Relationship Manager or the HSBC Premier Hotline +63 (2) 8858-0800.
  - c. The Referrer agrees that the amount of Php10,000 shall be debited from his/her HSBC Premier Account ("Cancellation Fee") for any of the following instances:
    - If The Referral's Premier Account was closed, and/or the Total Relationship Balance requirement of Php3,000,000 is not maintained within twelve (12) months from Account Open Date;
    - If the claim code redemption is found to be invalid; or
    - If the funds deposited are proven to be transferred and/or coming from other HSBC and/or HSBC Savings Bank accounts.
    - If the customer falls below the minimum Total Relationship Balance requirement at any time within 12 months from date of account opening or upgrade; or
    - If the customer falls below the initial Welcome Rewards Tier (refer to HSBC and HSBC Savings Bank Premier Acquisition Welcome Rewards Table) to qualify for the promo rewards at any time within 12 months from date of account opening or upgrade; or
    - The customer withdraws his/her deposits, pre-terminates, sells, or otherwise redeems his/her investments, and/or insurance within 12 months from date of account opening or upgrade. In this case, corresponding transaction fees will also apply:
      - For Investments sold within 12 months from HSBC Premier account opening or upgrade, it will be subject to corresponding Broker's Fees, Registry or Depository Fees, and subject to market prices, as indicated in the Key Features Document/s and/or Sell Order Form/s.
      - For Mutual Funds and UITFs purchased via HSBC Investments and Insurance Brokerages (Philippines) Inc. sold within 12 months from HSBC Premier account opening or upgrade, corresponding broker's fee and withdrawal fees may apply (depending on the policy of respective fund managers).
      - For Insurance products purchased via HSBC Investments and Insurance Brokerages (Philippines) Inc. are sold or redeemed within 12 months from HSBC Premier account opening or upgrade, it will be subject to corresponding withdrawal charge/s as indicated in the insurance policy/ies.

\*Cancellation Fee will automatically be debited from The Referrer's HSBC Premier Account. If the customer's account is insufficiently funded, or HSBC is unable to deduct the corresponding amount

from the customer's account for any reason, HSBC shall have the right to place the corresponding amount on hold and deduct the same once the account is sufficiently funded, without need of prior notice.

If there was no redemption done by the Referror, he/she will not be charged with the Cancellation Fee upon the Referral's account closure.

The Hongkong and Shanghai Banking Corporation Limited and HSBC Savings Bank (Philippines), Inc. are entities regulated by the Bangko Sentral ng Pilipinas (Bangko Sentral). You may get in touch with the Bangko Sentral Consumer Empowerment Group through their Email: [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph); Webchat: <http://www.bsp.gov.ph>; Facebook: <https://www.facebook.com/BangkoSentralngPilipinas> or SMS: 021582277 (for Globe subscribers only).

Deposits are insured by PDIC up to P500,000 per depositor.

Investment and insurance products are not a deposit with, obligation of, or guaranteed by HSBC, HSBC Investment and Insurance Brokerage, Philippines Inc. or any of their subsidiaries or affiliates. Investment and insurance products carry a variety of risks, and your holdings may lose its value. Before entering into any investment or insurance decision, you should carefully consider whether the transaction is appropriate for you in light of your personal circumstance.

Per DTI Fair Trade Permit No. **FTEB-149873** Series of 2022.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Savings Bank (Philippines), Inc.