



HSBC Terms & Conditions:

General Provisions

1. The HSBC Premier Acquisition and Member-Get-Member Promotion with Foreign Exchange Bonus Tier ("Promo") is a new-to-HSBC Premier acquisition and member-get-member program of The Hongkong and Shanghai Banking Corporation Limited ("HSBC") that runs from October 15, 2023 to February 29, 2024 ("Promo Period").
2. The incentives offered under this Promo cannot be availed of jointly with benefits under any other on-going HSBC Premier Acquisition and Member-Get-Member Promo, HSBC Premier Enhanced Member-Get-Member Promo, HSBC Premier Upgrade Promo, HSBC Premier Upgrade Promo via Salary, or HSBC Premier Top Tier Acquisition Promo.
3. HSBC Premier Terms and Conditions apply to this Promo. In the event of any inconsistency, the Promo's Terms and Conditions shall prevail. HSBC Premier Terms and Conditions are found at [HSBC Forms and Downloads| Help and Support - HSBC PH](#).
4. In the event of a dispute arising out of this Promo, the decision of HSBC shall be final with concurrence of DTI.

A. HSBC Premier Acquisition Promo

1. The HSBC Premier Acquisition Promotion ("Acquisition Promo") is open to all new-to-HSBC Premier customers, subject to eligibility requirements ("new-to-HSBC Premier customer").
2. **Eligibility Requirements.** For the purposes of the Acquisition Promo, a new-to-HSBC Premier customer is defined as:
 - a. A non-existing HSBC customer who meets all the following criteria:
 - i. opens an HSBC Premier relationship within the Promo Period;
 - ii. brings in fresh funds of at least Php3,000,000 within 2 months from account opening date.

Non-existing HSBC customer means no HSBC banking relationship in the past 36 months prior to account opening.

- b. An existing, non-HSBC Premier customer who meets all the following criteria:
 - i. upgrades their account to HSBC Premier within the Promo Period;
 - ii. brings in fresh funds of at least Php3,000,000 within 2 months from account upgrade date.

Existing non-HSBC Premier customer means no HSBC Premier relationship in the past 36 months prior to upgrade to Premier.



3. **Definition of Fresh Funds.** For purposes of the Acquisition Promo, fresh funds are funds transferred into HSBC and coming from sources outside HSBC. Funds transferred and/or coming from sources in HSBC will not be considered “fresh funds.”

HSBC Premier Acquisition Welcome Rewards

Eligible customers shall receive the corresponding Welcome Reward/s under this Acquisition Promo:

Welcome Rewards

Welcome Rewards Tier	Fresh Funds Total Relationship Balance Requirement ¹	Reward
Tier 1	Php3,000,000 to Php14,999,999 in fresh funds	Php20,000 Giftaway Universal Plus e-Gift Certificate
Tier 2	At least Php15,000,000 in fresh funds	Php40,000 Giftaway Universal Plus e-Gift Certificate

Acquisition Promo Restrictions

1. New-to-HSBC Premier customers with the following non-TRB-maintaining accounts may avail of the Welcome Rewards as long as they comply with the Promo Eligibility Requirements of bringing in fresh funds of at least Php20,000,000: HSBC Premier children accounts (Premier In-Trust For, Junior Pack, and NextGen accounts), Premier via Salary or Premier via Employee Banking Solution, Premier Partner, and Premier Parent.
2. **Joint Accounts.** Customers with Joint Accounts will be eligible for the incentive if at least one of the joint accountholders meets the new-to-HSBC Premier criteria. Where a new-to-HSBC Premier customer opens a joint account with an existing customer, only the new-to-HSBC Premier customer may be eligible to redeem the Welcome Rewards. Only one joint accountholder who fulfills the criteria may redeem the Welcome Rewards, and the remaining accountholders shall no longer be eligible.
3. **Disqualification and Penalty/ies for the Premier Acquisition Welcome Rewards.** In the cases detailed below, customers shall be disqualified and HSBC shall automatically have the right to deduct the cost of all Welcome Rewards received by the customer from the customer’s account without need of prior notice. If the customer’s account is insufficiently funded, or HSBC is unable to deduct the corresponding amount from the customer’s account for any reason, HSBC shall have the right to place the corresponding amount on hold and deduct the same once the account is sufficiently funded, without need of prior notice.
 - a. The customer’s funds deposited are proven to be transferred and/or coming from other HSBC Bank accounts.
 - b. The customer closes his/her HSBC Premier relationship within 12 months from date of account opening or upgrade; or
 - c. The customer falls below the minimum Php3,000,000 Total Relationship Balance requirement at any time within 12 months from date of account opening or upgrade; or

¹Total Relationship Balance is calculated based on the average total balances in all deposit accounts, plus the market value of all investments and insurance held, within the bundled account package in the Accountholder’s name in any one calendar month.



- d. The customer falls below the initial Welcome Rewards Tier (refer to Welcome Rewards Table above) to qualify for the promo rewards at any time within 12 months from date of account opening or upgrade.

Welcome Rewards Redemption Guidelines

1. **The Rewards.** The Welcome Rewards will be given in the form of Giftaway Universal Plus e-Gift Certificates (“eGC”) in denominations of Php1,000 per eGC. The Welcome Rewards are non-convertible to cash credit to client or any other reward.
2. **Premier Acquisition Welcome Reward Notification.** Eligible customers may expect an SMS notification containing the Giftaway Universal Plus eGC claim code to be sent to his/her primary Philippine mobile number as registered in HSBC's records, within 5 banking days after each cut-off date:

Account opening and upgrade date coverage	Fulfillment of Promo Eligibility Requirements date coverage	Cut-off Dates	SMS Notification Date for Rewards
October 15 – October 31, 2023	October 15 – November 30, 2023	December 15, 2023	December 22, 2023
	October 15 – December 31, 2023	January 15, 2024	January 22, 2024
November 1 – November 30, 2023	November 1 – December 31, 2023	January 15, 2024	January 22, 2024
	November 1, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
December 1 – December 31, 2023	December 1, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
	December 1, 2023 – February 29, 2024	March 15, 2024	March 22, 2024
January 1 – January 31, 2024	January 1 – February 29, 2024	March 15, 2024	March 22, 2024
	January 1 – March 31, 2024	April 15, 2024	April 22, 2024
February 1 – February 29, 2024	February 1 – March 31, 2024	April 15, 2024	April 22, 2024
	February 1 – April 30, 2024	May 15, 2024	May 22, 2024

3. **Redemption period.** The Rewards may be redeemed within six months from date of receipt of SMS notification from HSBC. Unused Giftaway Universal Plus eGC codes after the Redemption Period shall be deemed forfeited and will no longer be valid for redemption. If the total value of the eGC code is not used up, no cash change will be given and the redeemed eGC code may no longer be re-used. All redeemed Php1,000 Universal eGCs will have no expiry date once redeemed by the eligible customer within the specified 6-month redemption period, subject to the Giftaway terms and conditions on the use of the eGCs.
4. **Reward Redemption.**
 - a. Eligible customers must sign and submit to their Premier Relationship Manager the HSBC Premier Acquisition Redemption Form with their correct and updated details on or before their respective cut-off dates to avail of the Welcome Rewards. Customers can get a copy of the Redemption Form from their Premier Relationship Manager.
 - b. Eligible customers expect an SMS notification containing the Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC’s records.
 - c. Customers without the Giftaway Universal Plus eGC code/s will not be allowed to redeem. Customers may request to resend the previously issued and unclaimed Giftaway Universal Plus eGC code/s within the Promo Period by contacting their Relationship Manager or calling the HSBC Premier Hotline +63 (2) 8858-0800.



- d. All questions or disputes regarding the redeemed products and/or services shall be resolved by the respective merchant/s.
- e. Giftaway Universal Plus eGCs usage guidelines and mechanics apply.

B. HSBC Premier Member-Get-Member Promo

1. The HSBC Premier Member-Get-Member Promotion ("MGM Promo") is open to all existing HSBC Premier customers who maintain their Premier eligibility requirements and who are able to make a successful HSBC Premier customer referral within the Promo Period (the "Referrer").
2. **Definition of a successful Referral:** A successful HSBC Premier Referral (the "Referral") is defined as the referral of a non-existing HSBC Premier customer of HSBC ("new-to- HSBC Premier customer") who opens an account and brings in fresh funds of at least Php3,000,000–within 2 months from account opening date, and becomes an HSBC Premier customer within the Promo Period. Non-existing HSBC Premier customer means no HSBC or HSBC Savings Bank account in the past 36 months. Account should be funded within two (2) months from account opening. For purposes of this MGM Promo, the following will not be considered as successful referrals:
 - A client who opens an account jointly with the Referrer.
 - A client who is acquired through any other on-going HSBC Premier Acquisition and Member-Get-Member Promo, HSBC Premier Enhanced Member-Get-Member Promo, HSBC Premier Upgrade Promo, HSBC Premier Upgrade Promo via Salary, or HSBC Premier Top Tier Acquisition Promo, a walk-in or an unsolicited referral/s (i.e. not referred by an existing Premier customer or HSBC staff) made before the Promo Period;
 - Premier children accounts [Premier In-Trust For, Junior Pack, or NextGen accounts];
 - Premier partner accounts;
 - Premier via Salary;
 - Premier via Employee Banking Solution; or
 - Premier Staff accounts.
3. **Definition of Fresh Funds:** For purposes of this MGM Promo, fresh funds are funds transferred into HSBC and coming from sources outside HSBC. Funds transferred and/or coming from sources in HSBC will not be considered "fresh funds."
4. For Joint Accounts, only one accountholder will be entitled to the Reward/Incentive regardless of how many joint accountholders are in a package. Once the Reward/Incentive is availed of by one joint accountholder, the remaining accountholders shall no longer be eligible.
5. Officers and employees of HSBC, HSBC Investment and Insurance Brokerage, Philippines Inc., its subsidiaries, and other members of the HSBC Group are disqualified from the MGM Promo.

HSBC Premier Member-Get-Member Rewards

For every successful HSBC Premier referral made by the Referrer during the Promo Period, the Referrer is entitled to a one-time redemption of FREE e-Gift Certificate ("eGC") worth Php10,000 (the "Referral Reward"). For every third successful HSBC Premier referral made by the Referrer during the Promo Period, the Referrer is entitled to an additional one-time redemption of FREE e-Gift Certificate ("eGC") worth Php10,000 (the "Additional Referral Reward").



	Fresh Funds Total Relationship Balance Requirement⁴	Referral Reward
HSBC Premier successful referral	At least Php3,000,000 in fresh funds	Php10,000 Giftaway Universal Plus e-Gift Certificate
Every 3 rd HSBC Premier successful referral	At least Php3,000,000 in fresh funds	Additional Php10,000 Giftaway Universal Plus e-Gift Certificate

Referral Reward Redemption Guidelines

- The Reward.** The Referral Reward will be given in the form of Giftaway Universal Plus e-Gift Certificates (“eGC”) in denominations of Php1,000 per eGC.
- Reward Notification.** The qualified Referrer may expect an SMS notification containing the Giftaway Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC’s records, within 5 banking days after each cut-off date:

Account opening and upgrade date coverage	Fulfillment of Promo Eligibility Requirements date coverage	Cut-off Dates	SMS Notification Date for Rewards
October 15 – October 31, 2023	October 15 – November 30, 2023	December 15, 2023	December 22, 2023
	October 15 – December 31, 2023	January 15, 2024	January 22, 2024
November 1 – November 30, 2023	November 1 – December 31, 2023	January 15, 2024	January 22, 2024
	November 1, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
December 1 – December 31, 2023	December 1, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
	December 1, 2023 – February 29, 2024	March 15, 2024	March 22, 2024
January 1 – January 31, 2024	January 1 – February 29, 2024	March 15, 2024	March 22, 2024
	January 1 – March 31, 2024	April 15, 2024	April 22, 2024
February 1 – February 29, 2024	February 1 – March 31, 2024	April 15, 2024	April 22, 2024
	February 1 – April 30, 2024	May 15, 2024	May 22, 2024

- Redemption Period.** The Rewards may be redeemed within six months from date of receipt of SMS notification from HSBC. Unused Giftaway Universal Plus eGC code/s after the Redemption Period shall be deemed forfeited and will no longer be valid for redemption. If the total value of the Giftaway Universal Plus eGC code is not used up, no cash change will be given and the redeemed eGC code may no longer be re-used. All redeemed Php1,000 Universal eGCs will have no expiry date once redeemed by the eligible customer within the specified 6-month redemption period, subject to the Giftaway terms and conditions on the use of the eGCs.
- Reward Redemption.**
 - Qualified Referrers may expect an SMS notification containing the Giftaway Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC’s records.
 - All questions or disputes regarding the redeemed products and/or services shall be resolved by the respective merchant/s.



- c. Giftaway Universal Plus eGCs usage guidelines and mechanics apply.

5. Referral Reward Restrictions

- a. The Referral Reward is not convertible to cash.
- b. Referrers without the Giftaway Universal Plus eGC code/s will not be allowed to redeem. Referrers may request to resend previously issued and unclaimed code/s within the Promo Period by calling their Relationship Manager or the HSBC Premier Hotline +63 (2) 8858-0800.
- c. The Referrer agrees that the relevant cost of the referral reward he/she received shall be debited from his/her HSBC Premier Account (“Cancellation Fee”) for any instances detailed below, without need of prior notice. Cancellation Fee will automatically be debited from The Referrer’s HSBC Premier Account. If the Referrer’s account is insufficiently funded, or HSBC is unable to deduct the corresponding amount from the Referrer’s account for any reason, HSBC shall have the right to place the corresponding amount on hold and deduct the same once the account is sufficiently funded, without need of prior notice. If there was no redemption done by the Referrer, he/she will not be charged with the Cancellation Fee upon the Referral’s account closure.
 - If The Referral’s Premier Account was closed, and/or the Total Relationship Balance requirement of Php3,000,000 is not maintained within twelve (12) months from Account Open Date;
 - If the funds deposited are proven to be transferred and/or coming from other HSBC Bank accounts.
 - If the Referral falls below the minimum Total Relationship Balance requirement at any time within 12 months from date of account opening or upgrade.

Sample computations are illustrated below for debiting of Cancellation Fee in the instances detailed above:

- 1. Referrer has two (2) successful Referrals. If out of 2 successful Referrals, the below disqualification/s take/s place:

1 disqualified referral	Debit Php10,000 from Referrer’s account
2 disqualified referrals	Debit Php20,000 from Referrer’s account

- 2. Referrer has three (3) successful Referrals. If out of 3 successful Referrals, the below disqualification/s take/s place:

1 disqualified referral	Debit Php20,000 from Referrer’s account
2 disqualified referrals	Debit Php30,000 from Referrer’s account
3 disqualified referrals	Debit Php40,000 from Referrer’s account



3. Referrer has five (5) successful Referrals. If out of 5 successful Referrals, the below disqualification/s take/s place:

1 disqualified referral	Debit Php10,000 from Referrer's account
2 disqualified referrals	Debit Php20,000 from Referrer's account
3 disqualified referrals	Debit Php40,000 from Referrer's account
4 disqualified referrals	Debit Php50,000 from Referrer's account
5 disqualified referrals	Debit Php60,000 from Referrer's account

C. HSBC Foreign Exchange Bonus Tier

1. The HSBC Foreign Exchange Bonus Tier ("FX Bonus Tier") is open to all new-to-HSBC Premier customers who availed the HSBC Premier Acquisition ("Acqui Promo Availer").
2. To avail of the FX Bonus Tier Reward, an Acqui Promo Availer must make Foreign Exchange Transactions ("FX Transactions") with a total cumulative amount of at least USD10,000, or its foreign currency (FCY) or local currency (LCY) equivalent, within 4 months from account opening or upgrade date, using their HSBC accounts ("FX Bonus Tier Availer").
3. The FX Transactions must be done through the following HSBC channels²:
 - a. Branches
 - b. Web Chat
 - c. Telephone Banking
 - d. Online Banking
 - e. Mobile Banking
 - f. Global Transfers
4. FX Transactions cover currency conversion between all currencies available in HSBC: Philippine Peso (PHP), US Dollar (USD), Australian Dollar (AUD), Canadian Dollar (CAD), Euro (EUR), Hong Kong Dollar (HKD), Japanese Yen (JPY), New Zealand Dollar (NZD), Pound Sterling (GBP), Renminbi (RMB), Singapore Dollar (SGD), and Swiss Franc (CHF). These FX transactions may be LCY to FCY, FCY to LCY, or FCY to FCY.
5. For Joint Accounts, the FX Transactions of each new-to-HSBC Premier accountholder across all their HSBC accounts will count towards the minimum USD10,000 (or its FCY equivalent) requirement of the FX Bonus Tier Reward.

HSBC Special Global Transfers (GT) FX Rates³

All new-to-HSBC Premier customers who will link their international HSBC profiles and accounts to Global View and Global Transfers (GVGT) are entitled to a 20% Foreign Exchange Rate ("FX Rate") discount for outward FX transactions done via Global Transfers (GT), for the whole Promo Period.

HSBC Foreign Exchange Bonus Tier Rewards

² The FX Bonus Tier does not include transactions from ATM, debit cards, credit cards, and inward remittances.

³ The special GT FX Rate does not apply to incoming or inward GT transactions. GT also does not support transfers from LCY to FCY.



Eligible customers shall receive the corresponding FX Bonus tier Reward/s:

	Cumulative Foreign Exchange Transaction Amount⁴	FX Bonus Tier Reward
Tier 1	USD10,000 to USD49,999 cumulative FX Transaction Amount	Php5,000 Giftaway Universal Plus e-Gift Certificate
Tier 2	At least USD50,000 cumulative FX Transaction Amount	Php10,000 Giftaway Universal Plus e-Gift Certificate

Foreign Exchange Bonus Tier Reward Redemption Guidelines

- The Reward.** The FX Bonus Tier Reward will be given in the form of Giftaway Universal Plus e-Gift Certificates (“eGC”) in denominations of Php1,000 per eGC.
- Reward Notification.** The FX Bonus Tier Availer may expect an SMS notification containing the Giftaway Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC’s records, within 5 banking days after each cut-off date:

Account opening and upgrade date coverage	Fulfillment of FX Bonus Tier Requirements coverage	Cut-off Dates	SMS Notification Date for Rewards
October 15 – October 31, 2023	October 15, 2023 – November 30, 2023	December 15, 2023	December 22, 2023
	October 15, 2023 – December 31, 2023	January 15, 2024	January 22, 2024
	October 15, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
	October 15, 2023 – February 29, 2024	March 15, 2024	March 22, 2024
November 1 – November 30, 2023	November 1, 2023 – December 31, 2023	January 15, 2024	January 22, 2024
	November 1, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
	November 1, 2023 – February 29, 2024	March 15, 2024	March 22, 2024
	November 1, 2023 – March 31, 2024	April 15, 2024	April 22, 2024
December 1 – December 31, 2023	December 1, 2023 – January 31, 2024	February 15, 2024	February 22, 2024
	December 1, 2023 – February 29, 2024	March 15, 2024	March 22, 2024
	December 1, 2023 - March 31, 2024	April 15, 2024	April 22, 2024
	December 1, 2023 - April 30, 2024	May 15, 2024	May 22, 2024
January 1 – January 31, 2024	January 1 – February 29, 2024	March 15, 2024	March 22, 2024
	January 1, 2024 – March 31, 2024	April 15, 2024	April 22, 2024
	January 1, 2024 – April 30, 2024	May 15, 2024	May 22, 2024
	January 1, 2024 – May 31, 2024	June 17, 2024	June 24, 2024
February 1 – February 29, 2024	February 1, 2024 – March 31, 2024	April 15, 2024	April 22, 2024
	February 1, 2024 – April 30, 2024	May 15, 2024	May 22, 2024
	February 1, 2024 – May 31, 2024	June 17, 2024	June 24, 2024
	February 1, 2024 – June 30, 2024	July 15, 2024	July 22, 2024

⁴ Foreign exchange (“FX”) is the conversion of one currency into another at a specific conversion rate known as the foreign exchange rate (“FX Rate”). FX rates for most currencies constantly fluctuate due to market forces of supply and demand. Hence, the FX rate at the time of processing the FX transaction will prevail.



3. **Redemption Period.** The Rewards may be redeemed within six months from date of receipt of SMS notification from HSBC. Unused Giftaway Universal Plus eGC code/s after the Redemption Period shall be deemed forfeited and will no longer be valid for redemption. If the total value of the Giftaway Universal Plus eGC code is not used up, no cash change will be given and the redeemed eGC code may no longer be re-used. All redeemed Php1,000 Universal eGCs will have no expiry date once redeemed by the eligible customer within the specified 6-month redemption period, subject to the Giftaway terms and conditions on the use of the eGCs.
4. **Reward Redemption.**
 - a. FX Bonus Tier Availers may expect an SMS notification containing the Giftaway Universal Plus eGC claim code that will be sent to his/her primary Philippine mobile number as registered in HSBC's records.
 - b. All questions or disputes regarding the redeemed products and/or services shall be resolved by the respective merchant/s.
 - c. Giftaway Universal Plus eGCs usage guidelines and mechanics apply.
5. **Foreign Exchange Bonus Tier Reward Restrictions**
 - a. The FX Bonus Tier Reward is not convertible to cash.
 - b. FX Bonus Tier Promo Availers may only redeem their FX Bonus Tier Reward once.
 - c. FX Bonus Tier Promo Availers without the Giftaway Universal Plus eGC code/s will not be allowed to redeem. Referrers may request to resend previously issued and unclaimed code/s within the Promo Period by calling their Relationship Manager or the HSBC Premier Hotline +63 (2) 8858-0800.
6. **Disqualification and Penalty/ies for the FX Bonus Tier Rewards.** In the cases detailed below, FX Bonus Tier Availers shall be disqualified and HSBC shall automatically have the right to deduct the cost of all FX Bonus Tier Rewards and Special Global Transfers (GT) FX Rates received by the customer from the customer's account without need of prior notice. If the customer's account is insufficiently funded, or HSBC is unable to deduct the corresponding amount from the customer's account for any reason, HSBC shall have the right to place the corresponding amount on hold and deduct the same once the account is sufficiently funded, without need of prior notice.
 - a. The customer's funds deposited are proven to be transferred and/or coming from other HSBC Bank accounts.
 - b. The customer closes his/her HSBC Premier relationship within 12 months from date of account opening or upgrade; or
 - c. The customer falls below the minimum Php3,000,000 Total Relationship Balance requirement at any time within 12 months from date of account opening or upgrade; or
 - d. The customer falls below the initial Welcome Rewards Tier (refer to Welcome Rewards Table above) to qualify for the promo rewards at any time within 12 months from date of account opening or upgrade.



Deposits are insured by PDIC up to P500,000 per depositor.

All FX transactions of residents and non-residents are regulated by the Manual of Regulations on Foreign Exchange Transactions, hereinafter referred to as the "FX Manual". All FX transactions must be compliant with the FX Manual, and other applicable laws, rules, and regulations. In any conduct of FX transaction, HSBC shall exercise due diligence, and not participate and/or assist in any circumvention of existing laws, rules, and regulations issued by the BSP and appropriate authorities.

The Hongkong and Shanghai Banking Corporation Limited is regulated by the Bangko Sentral ng Pilipinas (Bangko Sentral). You may get in touch with the Bangko Sentral Consumer Empowerment Group through their Email: consumeraffairs@bsp.gov.ph; Webchat: <http://www.bsp.gov.ph>; Facebook: <https://www.facebook.com/BangkoSentralngPilipinas> or SMS: 021582277 (for Globe subscribers only).

Promo runs from October 15, 2023 to February 29, 2024.
Per DTI Fair Trade Permit No. FTEB-177458. Series of 2023.

Issued by The Hongkong and Shanghai Banking Corporation Limited.