

APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)¹

Reference No. _____

TO: HSBC SAVINGS BANK (PHILIPPINES) INC.
 (Name of AAB/AAB-forex corp)

 (Address)

I/We hereby apply to purchase FX with the following details:

APPLICANT DETAILS: Individual Corporate / Other Entity

Name : _____

Address : _____

Tel. No./Fax No./Email Address: _____

Tax Identification No. : _____

Valid Government ID Presented/ ID No.: _____

Residency (please check appropriate box): Resident Non-resident

FX to be purchased:

Amount (In Words): _____

Amount (In Figures) _____

PURPOSE: (please check appropriate box/es)

<input type="checkbox"/> Foreign Loans (Debt Account No: _____) <input type="checkbox"/> Owed to Non-residents (other than OBUs) <input type="checkbox"/> Owed to Offshore Banking Units in the Philippines <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Inward Investments by Non-Residents <input type="checkbox"/> Repatriation of Capital <input type="checkbox"/> Remittance of earnings <input type="checkbox"/> Remittance in equivalent FX of excess pesos (funded by inward remittance) from unrealized investments in the Philippines <input type="checkbox"/> Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan <input type="checkbox"/> Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities <input type="checkbox"/> Outward Investments by Residents Total FX purchase for the current calendar year: _____ <input type="checkbox"/> Equity securities <input type="checkbox"/> not listed at an exchange <input type="checkbox"/> listed at an exchange <input type="checkbox"/> Debt Securities <input type="checkbox"/> Offshore Mutual Funds (MFs) / Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany loan between/among related parties <input type="checkbox"/> Purchase of real property abroad, such as condominium units and those for/under construction <input type="checkbox"/> Instruments issued onshore by non-residents requiring settlement in foreign currency <input type="checkbox"/> Others (Please specify): _____	<input type="checkbox"/> Trade (payment for importations) <input type="checkbox"/> Resident to resident transactions <input type="checkbox"/> Obligations to residents <input type="checkbox"/> Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents Please specify: _____ <input type="checkbox"/> Foreign currency loans owed to banks operating in the Philippines (FCDU/ECFCDU/RBU) <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Others (Please specify): _____ <input type="checkbox"/> Non-trade current account transactions <input type="checkbox"/> Services Please specify ² : _____ <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> Premium <input type="checkbox"/> Claims/payables <input type="checkbox"/> Passenger Tickets <input type="checkbox"/> Travel Expenses <input type="checkbox"/> Commissions <input type="checkbox"/> Professional/Management Fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income ³ <input type="checkbox"/> Transfers (e.g., grants, donations) <input type="checkbox"/> Others (Please specify based on BSP's list of allowable purposes): _____ <input type="checkbox"/> Others <input type="checkbox"/> Conversion to FX of peso deposit accounts of non-residents <input type="checkbox"/> Others (Please specify): _____
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¹ To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished application form, as well as supporting documents for sale of FX by AABs/AAB-forex corps, may be submitted in accordance with items 5 and 6 of Chapter I, Part I of the FX Manual. AABs/AAB forex corps shall make available the original/electronic/digital/photocopy of documents (as applicable) upon request by the BSP for verification.

² Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services

³ Other than those related to loans and investments

FX DISPOSITION: (please check appropriate box)

<input type="checkbox"/> FOR DIRECTIVE REMITTANCE <input type="checkbox"/> In Full Amount: _____ <input type="checkbox"/> Partial Amount: _____	<input type="checkbox"/> FOR CREDIT TO FCDU ACCOUNT <input type="checkbox"/> In Full Amount: _____ <input type="checkbox"/> Partial Amount: _____ Name of Account Owner: _____ Account No.: _____ For eventual remittance on or before: _____
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INTENDED BENEFICIARY OF FX REMITTANCE: (Required to be filled out except for travel purposes, medical expenses not yet incurred and sales proceeds of emigrant's domestic assets if emigrant is still in the country)

Name : _____
 Address : _____

I hereby certify that:

- a. No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts covering the same underlying transaction/s;
- b. The FX purchased shall be used for the declared purpose;
- c. For FX purchased that are credited to the FCDU account:
 - (i) The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and
 - (ii) In the case of investments in instruments under Section 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;
- d. As FX purchaser, I will disclose to the remitting bank the intended purpose of remittance;
- e. FX purchases shall not be made to circumvent regulations on FX transactions;
- f. The supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- g. All applicable laws, rules and regulations covering the declared FX transaction/s are complied/shall be complied with;
- h. Pertinent documents shall be made available upon request by the BSP for verification; and
- i. The information disclosed in this application form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith.
- j. The selling bank reserves the right to withhold certain or similar services in the future and close the purchaser's account for non-compliance

Disclaimer: Applicable to residents purchasing FX payable to non-residents

Please note that the BSP only allows up to \$500,000 aggregate purchase per day without having the need to supply documentation. In the event that you over purchase FX with us within one banking day, you agree that we may take any of the following corrective actions at our discretion, without any liability or obligation to you or any other party; further, you agree that:

- a. We may ask for additional supporting documents for the difference;
- b. Should you fail to execute and submit such forms and documents as may be required by us, we may refuse at our discretion any or all future transactions and close such accounts;
- c. We may close out the amount beyond \$500,000 at the prevailing exchange rate. This may or may not have a monetary impact. Any difference or loss as a result of the reversal, including those arising from fluctuations in the exchange rate, shall be for your account;
- d. HSBC or its staff shall not be liable for any loss, damage, and/or expense which you may incur as a result of your exceeding the daily BSP limit. We highly suggest you exercise caution in ensuring that your purchases are within the daily BSP limit.

Disclaimer: Applicable to residents purchasing FX for time deposits

By signing this document, I fully understand and agree that I cannot pre-terminate the Time Deposit, whether in part or in full, and will only receive the proceeds upon its maturity, in compliance with BSP Circular No. 925. I further understand and agree that HSBC will place the principal amount of the time deposit on-hold.

 Date of Application (dd-mmm-yyyy)

 Signature Over Printed Name



For Bank Use Only:

This is to confirm that the Application to Purchase form has been completely and correctly filled out by client.

 Processor's Name & Signature

 Approver's Name and Signature