

An easy guide to bank services and charges

As of 26 September 2022

We aim to provide transparent and easy to understand charges for all our products and services. This guide is designed specifically for our personal banking customers and covers our most commonly used services. We hope you will find it clear and helpful.

The charges in this guide are effective from 26 September 2022. Some Loan Products that are not listed here can be obtained from our Personal Banking Officers or Relationship Managers. Please note that any account charges listed in US dollars and other foreign currencies are payable in the currency of the relevant transaction account for an equivalent amount based on prevailing exchange rates. The enclosed charges only apply to accounts held with HSBC.

Should you have any questions on any of the charges, products or services referred to in this guide, please do not hesitate to call us at (02) 8858-0000 (for Mass and Advance / Personal Banking clients), (02) 8858-0800 (for Premier clients) or your branch of account.

Thank you for choosing HSBC.

Account services	HSBC Premier	HSBC Advance / Personal Banking ¹⁷
Total Relationship Balance Requirement¹		
Deposits and Investments	PHP3,000,000 or FCY equivalent	For accounts opened until 14Jan2022: PHP100,000 or FCY equivalent until 14 February 2022 Not applicable starting 15 February 2022
HSBC Premier Junior Pack ² or HSBC Premier NextGen account	No TRB requirement beginning 15 July 2019. Note that the Junior Pack or NextGen Account can only be opened and maintained in the presence of an active Premier account of the parent/s.	Not applicable
Minimum salary requirement (for Employee Banking Solution)	PHP300,000 or FCY equivalent of gross monthly salary	PHP50,000 or FCY equivalent of gross monthly salary
Below Balance Fee or Relationship Fee³ (For Premier and Advance clients with TRB requirement)	PHP2,000 or FCY equivalent	PHP1,000 or FCY equivalent until 14 March 2022 Not applicable starting 15 March 2022
Dormancy Fee⁴	PHP30 / month	PHP30 / month
Interest Rates	Indicative interest rates are available in our branches and are subject to change at any time. Contact (02) 8858-0000 (for Mass and Advance/Personal Banking clients), (02) 8858-0800 (for Premier clients) or your branch of account for up-to-date information.	
International services	HSBC Premier	HSBC Advance / Personal Banking
International Account Opening Fee	Free of charge	USD100 or FCY equivalent
Emergency Encashment Fee	Free of charge	Free of charge
Global Transfers	Free of charge	Free of charge
Time deposit services ⁵	HSBC Premier	HSBC Advance / Personal Banking and Mass ¹⁶
Philippine Peso Time Deposits - Minimum Deposit Placement Amounts		
Regular Time Deposit (up to 1 year)	PHP25,000	PHP25,000
High Yield Time Deposit	PHP100,000	PHP100,000
FCY Time Deposits - Minimum Deposit Placement Amounts		
Australian Dollar	AUD3,000	AUD3,000
Canadian Dollar	CAD2,500	CAD2,500
Hong Kong Dollar	HKD20,000	HKD20,000
New Zealand Dollar	NZD3,000	NZD3,000
Renminbi	CNY20,000	CNY20,000
Sterling Pound	GBP2,500	GBP2,500

Pre-termination of Time Deposits	Withdrawal of Time Deposits prior to maturity date is subject to the Bank's consent and to such applicable fees and/or withholding taxes which the Bank may impose. Please refer to your Branch of account for fees and computation.																	
Check account services⁶	HSBC Premier	HSBC Advance / Personal Banking and Mass																
Philippine Peso Check Deposit Clearing Hold Period	One (1) working day	One (1) working day																
Philippine Peso Check Account Services																		
Stop Payment Order	PHP1,000/check	PHP1,000/check																
Cancellation of Stop Payment Order	PHP1,000/check	PHP1,000/check																
US Dollar (USD)/Foreign Currency (FCY) Check Deposit⁷																		
For deposit to same FCY account	USD4	USD4																
For deposit to PHP account	PHP250 plus Documentary Stamp Tax (DST) of PHP3.00	PHP250 plus Documentary Stamp Tax (DST) of PHP3.00																
For deposit to different FCY account (e.g. USD check to GBP account)	PHP250	PHP250																
Sent for collection (at the Bank's discretion)	<p>USD17 + varied fee depending on the drawee bank + varied fee depending on the clearing entity</p> <p>Minimum check deposit required:</p> <table> <tr> <td>GBP/EUR</td> <td>GBP50.00 or equivalent</td> </tr> <tr> <td>HKD</td> <td>HKD100.00</td> </tr> <tr> <td>AUD</td> <td>AUD30.00</td> </tr> <tr> <td>CAD</td> <td>CAD150.00</td> </tr> </table> <p>For other currencies not mentioned, please contact your branch of account.</p> <p>HSBC USA (HBUS) Bills for Collection Fee (BCC): For USD checks, a fixed fee of \$45 will be imposed by HBUS on BCC clearing, on top of HSBC Manila service fee (USD17). This will be applied to checks amounting to USD200 and up.</p>	GBP/EUR	GBP50.00 or equivalent	HKD	HKD100.00	AUD	AUD30.00	CAD	CAD150.00	<p>USD17 + varied fee depending on the drawee bank + varied fee depending on the clearing entity</p> <p>Minimum check deposit required:</p> <table> <tr> <td>GBP/EUR</td> <td>GBP50.00 or equivalent</td> </tr> <tr> <td>HKD</td> <td>HKD100.00</td> </tr> <tr> <td>AUD</td> <td>AUD30.00</td> </tr> <tr> <td>CAD</td> <td>CAD150.00</td> </tr> </table> <p>For other currencies not mentioned, please contact your branch of account.</p> <p>HSBC USA (HBUS) Bills for Collection Fee (BCC): For USD checks, a fixed fee of \$45 will be imposed by HBUS on BCC clearing, on top of HSBC Manila service fee (USD17). This will be applied to checks amounting to USD200 and up.</p>	GBP/EUR	GBP50.00 or equivalent	HKD	HKD100.00	AUD	AUD30.00	CAD	CAD150.00
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Cashier's order⁶	HSBC Premier	HSBC Advance / Personal Banking and Mass																
Cashier's Order (Manager's Check)	PHP75	PHP75																
Issuance of demand drafts⁸	HSBC Premier	HSBC Advance / Personal Banking and Mass																
By debiting a Philippine Peso account with us	PHP110 plus DST of PHP 0.60 for every PHP 200	PHP110 plus DST of PHP 0.60 for every PHP 200																
By debiting USD/FCY account (debit same FCY)	USD18 or FCY equivalent	USD18 or FCY equivalent																
By debiting non-USD/FCY account (debit different FCY)	PHP600 or FCY equivalent	PHP600 or FCY equivalent																
Stop Payment Order for Demand Drafts Purchased	USD30 per draft	USD30 per draft																
Returned check charges	HSBC Premier	HSBC Advance / Personal Banking and Mass																
Interest for insufficient cleared funds (PHP/USD)	This is equivalent to the bank's prevailing insufficient cleared funds interest rate for the day computed against the amount of the check	This is equivalent to the bank's prevailing insufficient cleared funds interest rate for the day computed against the amount of the check																

	E.g. Insufficient balance at end of day x interest rate x No. of days account is insufficient / 360	E.g. Insufficient balance at end of day x interest rate x No. of days account is insufficient / 360
Due to insufficient or uncleared funds for PHP Account	PHP2,000 per check plus PHP200 for every PHP40,000 of the amount of the check and a fraction thereof per day	PHP2,000 per check plus PHP200 for every PHP40,000 of the amount of the check and a fraction thereof per day
Due to a check previously stopped by Accountholder	PHP2,000 per check	PHP2,000 per check
Due to returned checks presented for the 3rd time and returned to HSBC	PHP1,000 per check or a charge equal to the amount of check multiplied by the interbank call loan rate for the day, whichever is higher, in addition to the usual returned check charges	PHP1,000 per check or a charge equal to the amount of check multiplied by the interbank call loan rate for the day, whichever is higher, in addition to the usual returned check charges
Checkbooks	HSBC Premier	HSBC Advance / Personal Banking and Mass
Philippine Peso Regular (25 leaves)	PHP100 per booklet plus DST of PHP75	PHP100 per booklet plus DST of PHP75
Delivery of checkbooks⁹	HSBC Premier	HSBC Advance / Personal Banking and Mass
Within Metro Manila	PHP300	PHP300
Provincial Areas	PHP400	PHP400
Overseas	PHP1,500	PHP1,500
Check/voucher retrieval	HSBC Premier	HSBC Advance / Personal Banking and Mass
Check/voucher retrieval	PHP100 per check/voucher retrieval	PHP100 per check/voucher retrieval
Telegraphic transfer (TT) services^{10, 11} <i>Tax and other bank fees may apply</i>	HSBC Premier	HSBC Advance / Personal Banking and Mass
Outward Overseas Telegraphic Transfer		
By debiting a Philippine Peso account with us (over-the-counter transactions)	PHP700 + DST of PHP0.60 for every PHP200 or fraction thereof	PHP700 + DST of PHP0.60 for every PHP200 or fraction thereof
By debiting same FCY as TT amount (over-the-counter transactions)	USD20	USD25
By debiting a different FCY as TT amount (over-the-counter transactions)	PHP1,125 or FCY equivalent	PHP1,125 or FCY equivalent
Via Online Banking (same CCY)	USD15 or FCY equivalent	USD15 or FCY equivalent
Via Online Banking (cross currency)	PHP700 or FCY equivalent	PHP700 or FCY equivalent
Via Global Transfers (Online Banking me2me)	Free of charge	Free of charge
Via Date Triggered Standing Instruction - AUD	AUD10	AUD30
Via Date Triggered Standing Instruction - CAD	CAD10	CAD27
Via Date Triggered Standing Instruction - CHF	CHF10	CHF27
Via Date Triggered Standing Instruction - EUR	EUR7	EUR18
Via Date Triggered Standing Instruction - GBP	GBP7	GBP7
Via Date Triggered Standing Instruction - HKD	HKD80	HKD200
Via Date Triggered Standing Instruction - JPY	JPY1,075	JPY2,700
Via Date Triggered Standing Instruction - NZD	NZD15	NZD32
Via Date Triggered Standing Instruction - SGD	SGD15	SGD37
Via Date Triggered Standing Instruction - USD	USD14	USD22
Via Date-Triggered Standing Instruction (cross-currency)	PHP700 or FCY equivalent	PHP1,100 or FCY equivalent
Inward Overseas Remittance		

USD/FCY for credit to USD/FCY account	Free of charge	USD5 or FCY equivalent
USD/FCY for credit to Philippine Peso account	Free of charge	Free of charge
Via Global Transfers in Internet Banking (same FCY and cross-currency)	Free of charge	Free of charge
Outward local payment	HSBC Premier	HSBC Advance / Personal Banking and Mass
Paid in Philippine Pesos		
Over-the-counter via PESONet	PHP150	PHP150
Internet Banking/Phonebanking/Date-Triggered Standing Instruction (DSI) via PESONet	Free of charge	Free of charge
Philippine Domestic Dollar Transfer System (PDDTS) - RTGS (same-day credit to beneficiary's account)	PHP600	PHP600
Paid in Foreign Currency		
Over-the-counter	USD10	USD10
Internet Banking	USD4	USD4
Date-Triggered Standing Instruction (DSI)	USD equivalent of PHP140	USD4
Philippine Domestic Dollar Transfer System (PDDTS) - GSRT (same-day credit to beneficiary's account)	USD15	USD15
Inward local payment	HSBC Premier	HSBC Advance / Personal Banking and Mass
Philippine Peso for credit to Philippine Peso account via PESONet	Free of charge	Free of charge
USD for credit to USD account	USD3	USD3
USD for credit to Philippine Peso or different FCY account	Free of charge	Free of charge
Via PDDTS for credit to account	USD5	USD5
Via RTGS for credit to account	Free of charge	Free of charge
Personal loan*	HSBC Premier	HSBC Advance / Personal Banking and Mass
Processing Fees	PHP1,500 (deducted from loan proceeds)	PHP1,500 (deducted from loan proceeds)
Breakfunding Cost ¹²	Please refer to your Branch of account	Please refer to your Branch of account
Amendment Fee (for modification of loan details)	PHP500 per amendment after drawdown	PHP500 per amendment after drawdown
Default Interest Rate	36% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank	36% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank
Documentary Stamp Tax ¹³	PHP1.50 for every PHP200 loan amount or a fraction thereof (deducted from loan proceeds)	PHP1.50 for every PHP200 loan amount or a fraction thereof (deducted from loan proceeds)
Overpayment Reversal Fee	PHP500	PHP500
Loan Certification Fee	PHP300	PHP300
* Fees and charges for Personal Installment Loans under Employee Privilege Plan (EPP) and Salary Plus (SP) Program may vary. Please call EPP PIL Phonebanking at (02)8672-6463.		
Home loan	HSBC Premier	HSBC Advance / Personal Banking and Mass
Application Processing Fee	PHP2,500	PHP2,500
Default Interest Rate	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank

Service Fee (for prepayments, pretermination, restructuring of the loan term or change of interest rate fixing date or repricing period)	Php500 – if the prepayment, pretermination or restructuring of the loan term is on a repricing date Php2,000 – if the prepayment, prepayment, pretermination or restructuring of the loan term or change in the interest fixing date or repricing period is on any banking day that does not fall on a repricing date;	Php500 – if the prepayment, pretermination or restructuring of the loan term is on a repricing date Php2,000 – if the prepayment, prepayment, pretermination or restructuring of the loan term or change in the interest fixing date or repricing period is on any banking day that does not fall on a repricing date;
Break-Funding Cost (BFC) in addition to the Service Fee	Please refer to your Branch of account	Please refer to your Branch of account
Notarial Fee and Other Fees for Termination/Closing of Home Loans	Please refer to your Branch of account	Please refer to your Branch of account
Assetlink	HSBC Premier	HSBC Advance / Personal Banking and Mass
Processing Fee	No charge	No charge
Facility Termination Fee	PHP2,500 (if facility is closed within 6 months from set-up)	PHP2,500 (if facility is closed within 6 months from set-up)
Default Interest Rate	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank	20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank
Documentary Stamp Tax ¹⁴	Computed at PHP1.50 for every PHP200 of the Assetlink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the Assetlink credit line, shall also be charged.	Computed at PHP1.50 for every PHP200 of the Assetlink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the Assetlink credit line, shall also be charged.
Amendment Fee	No charge	No charge
Sundry services	HSBC Premier	HSBC Advance / Personal Banking and Mass
Security Device		
NEW Security Device	Free of charge	Free of charge
Replacement of a Security Device	PHP500	PHP500
Debit Card Fees Debit cards are issued for PHP and FCY accounts		
Replacement of Lost/Stolen card	PHP300/card	PHP300/card
Replacement of Defective/Expired card	Free of charge	Free of charge
Local Cash Withdrawal		
Via HSBC ATM	Free of charge	Free of charge
Via BancNet/Megalink/ExpressNet	Free of charge	Free of charge
Made over-the-counter	Free of charge	Withdrawals in FCY: Free of charge Withdrawals in Philippine Pesos: Php100 / withdrawal (Starting 15 March 2022)
International Cash Withdrawal		
Via HSBC ATM	Free of charge	PHP100/withdrawal
Via PLUS ATM	PHP150/withdrawal	PHP150/withdrawal
Local Cash Deposit		
Made over-the-counter	Free of charge	Deposits in FCY: Free of charge Deposits in Philippine pesos: Php100 / deposit (Starting 15 March 2022)

Local Balance Inquiry		
Via HSBC ATM	Free of charge	Free of charge
Via BancNet/Megalink/ExpressNet	Free of charge	Free of charge
International Balance Inquiry		
Via HSBC ATM	Free of charge	Free of charge
Via PLUS ATM	Free of charge	Free of charge
Interbank Funds Transfer (IBFT)		
Transfers within HSBC accounts via HSBC ATM	Free of charge	Free of charge
IBFT via HSBC ATM (Domestic transfer)	PHP25/transfer PHP90/transfer in excess of 3 IBFT daily	PHP25/transfer PHP90/transfer in excess of 3 IBFT daily
Courier charge for documents sent to other HSBC offices and abroad (availment of this service is subject to Bank's discretion)	PHP1,500	PHP1,500
Overseas Tracer Fee/Cable Charges	PHP500	PHP500
Text Alerts¹⁵	5 free alerts/month. PHP2 for each alert thereafter	3 free alerts/month. PHP2 for each alert thereafter
Payments for Credit Card or Personal Installment Loan		
Made over-the-counter	PHP100	PHP100
Made through Easy Pay Machines	Free of charge	Free of charge
Debit Card Withdrawal Amounts/POS Amounts		
Maximum Daily Withdraw able Amount	PHP200,000 per day	Advance: PHP100,000 per day Mass: PHP 50,000 per day
Maximum Daily Visa Point of Sale (POS) Transaction Amount (debit card)	PHP250,000 per day	Advance: PHP150,000 per day Mass: PHP 50,000 per day
Request for a printed statement	Free of charge	PHP100 per request
Service Fee for Foreign Currency Transactions	1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum	1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum
Request for Bank Certification of Balance	PHP300	PHP300

Notes section:

- Total Relationship Balance (TRB) is calculated based on the average total balances in all deposit accounts, plus the market value of all investments held, within the bundled account package in your name in any one calendar month.
- HSBC Premier Junior Pack is a starter package for eligible minor children and legal dependents of Premier clients, which gives the child access to certain products and services of the Bank.
- Below Balance Fee or Relationship Fee is debited against a client's demand deposit account if:
 - Client's TRB on all active accounts fall below TRB minimum requirements for 2 consecutive months, or
 - Client's dormant or unclaimed accounts fall below TRB minimum requirement for 1 month.
- Dormant accounts are savings accounts with no activity (deposits and withdrawals) for 2 years and current accounts with no activity for 1 year. Unclaimed accounts are savings and current accounts with no activity for 10 years or more.
Dormancy Fee – Accounts which stay dormant for 5 years and fall below TRB minimum requirement will be charged dormancy fee.
- Foreign Currency Time Deposits are available from 1 month to 12 months. Interest on savings accounts and/or time deposits are subject to change without prior notice and at times may be zero. For shorter tenors or lesser amounts, we recommend a savings account in lieu of a time deposit.
- Check Account Services (a) The sale of any demand draft will only be considered against presentation of original identification and a declaration regarding the purpose of the purchase. (b) HSBC may decline to purchase, clear or process checks at its sole discretion. (c) Checks accepted for clearing are reflected immediately in your account but funds and any interest earned will only be available after the clearing hold lapses. (d) Checks may also be sent for collection. Check sent for collection will only be credited to an account upon receipt of funds by HSBC from the drawee bank. The drawee bank may charge fees for collected items. These will be applied and deducted from the proceeds of the check. (e) Clearing fees shall be deducted from proceeds remitted to presenting bank. Default mode of transmittal is PESONet unless presenting bank and/or payee specifically requests PDDTS. (f) Documentary Stamp Tax (DST) is a government levy applied whenever there is a foreign currency check deposited to a Peso account, and may vary.
- HSBC will only accept the following for deposit:
 - ✓ HSBC FCY checks drawn locally
 - ✓ Non-HSBC FCY checks drawn locally

- ✓ FCY checks from HSBC banks drawn outside the Philippines as long as the check currency is the same as the local currency where the drawee bank is located (e.g. HKD check issued by HSBC US, drawee bank is HSBC HK)
- 8. Issuance of Demand Drafts - Subject to existing regulations and requirements on purchase of foreign currency.
- 9. Delivery of Checkbooks - Only applicable to clients with Letter of Indemnity for checkbook mailing
- 10. Telegraphic Transfers (a) Documentary Stamp Tax is a government levy and may vary. Our charges for remittances do not include any charges which may be levied by banks overseas. (b) Documentary Stamp Tax of PHP0.60 for every PHP200 or fraction thereof is charged if original currency received by HSBC is FCY. (c) Premier and Advance clients remitting funds to same-named accounts in other HSBC sites are suggested to subscribe to Global View or to pre-enroll their accounts. (d) Global Transfers (me2me) is an Internet-based user interface that allows clients to transfer funds to same-named accounts in other locations, provided they are linked via Global View.
- 11. Outward Overseas Telegraphic Transfer is subject to existing regulations and requirements on purchase of foreign currency. Additional charges may be levied by overseas banks (including charges levied by recipient bank and correspondent banks). At the overseas banks' discretion, the charge may be deducted from the payment amount to be received by the beneficiary.
 - a. If HSBC MNL remitter will shoulder the correspondent or beneficiary bank charges (ie OUR), a USD25 (or its FCY equivalent) will be charged on top of the remittance fees to cover for charges imposed by cross-border correspondent/beneficiary banks.
 - b. For outgoing USD remittances where overseas charges are borne by the beneficiary, HSBC Bank USA will deduct a \$25 correspondent bank fee from the remittance amount. For incoming USD remittances where overseas charges are borne by the beneficiary, HSBC Bank USA will deduct a standard correspondent bank fee of \$10. This fee may be subject to change by HSBC Bank USA without prior notice.
- 12. Break-funding Cost represents the replacement cost of the Bank when deposits and loans are pre-terminated.
- 13. Documentary Stamp Tax Exemption - For loan amounts less than PHP250,000 and use of loan is for Personal Expenditure
- 14. Documentary Stamp Tax charging - As this is a credit line, clients can avail in excess of the credit limit due to repayments. HSBC will monitor the cumulative availments from the facility. Availments in excess of the credit limit will then be subject to further DST in the manner stated above.
- 15. Text Alerts – Receive text alerts on your mobile phone and monitor deposits and withdrawals made on your account. Threshold amounts may be defined through online banking.
- 16. Mass – Checking; Savings and payroll accounts outside of Advance / Personal Banking and Premier.
- 17. HSBC Advance accounts may be opened until 14 January 2022, after which HSBC Personal Banking accounts may be opened from 15 January onwards. HSBC Advance will be re-named to HSBC Personal Banking starting 15 February 2022.

HSBC Savings Bank (Philippines), Inc. is an entity regulated by the Bangko Sentral ng Pilipinas (Bangko Sentral). You may get in touch with the Bangko Sentral Consumer Protection and Market Conduct Office through their Email: consumeraffairs@bsp.gov.ph; Webchat: <http://www.bsp.gov.ph>; Facebook: <https://www.facebook.com/BangkoSentralngPilipinas> or SMS: 021582277 (for Globe subscribers only). Deposits are insured by PDIC up to P500,000 per depositor.