



An easy guide to bank services and charges

As of April 2025

We aim to provide transparent and easy to understand charges for all our products and services. This guide is designed specifically for our personal banking customers and covers our most used services. We hope you will find it clear and helpful.

The charges in this guide are effective from March 2025. Some Loan Products that are not listed here can be obtained from our Personal Banking Officers or Relationship Managers. Please note that any account charges listed in US dollars and other foreign currencies are payable in the currency of the relevant transaction account for an equivalent amount based on prevailing exchange rates. The enclosed charges only apply to accounts held with HSBC.

Should you have any questions on any of the charges, products or services referred to in this guide, please do not hesitate to call us at (02) 8858-0000 (for Personal Banking clients), (02) 8858-0800 (for Premier clients) or your branch of account.

Thank you for choosing HSBC.

| Account services | HSBC Premier | HSBC Personal Banking |
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| Total Relationship Balance Requirement¹ | | |
| Deposits and Investments | PHP3,000,000 or FCY equivalent | PHP1,000,000 or FCY equivalent |
| HSBC Premier Junior Pack ² or HSBC Premier NextGen account | No TRB requirement. Note that the Junior Pack or NextGen Account can only be opened and maintained with an active principal Premier account. A principal Premier account is one who maintains Premier eligibility and to which Premier Family accounts like Junior Pack and NextGen may be linked. | Not applicable |
| HSBC Premier Partner Account or HSBC Premier Parent Account | No TRB requirement. Note that Premier Partner and Premier Parent account can only be opened and maintained with an active principal Premier account. A principal Premier account is one who maintains Premier eligibility and to which Premier Family accounts like Partner or Parent may be linked. | Not applicable |
| Minimum salary requirement (for Employee Banking Solution) | PHP300,000 or FCY equivalent of gross monthly salary | Not applicable |
| Below Balance Fee or Relationship Fee³ | PHP2,000 or FCY equivalent | PHP500 or FCY equivalent |
| Dormancy Fee⁴ | PHP30 / month | PHP30 / month |
| Interest Rates | Indicative interest rates are available in our branches and are subject to change at any time. Contact (02) 8858-0000 (for Personal Banking clients), (02) 8858-0800 (for Premier clients) or your branch of account for up-to-date information. | |
| International services | HSBC Premier | HSBC Personal Banking |
| International Account Opening Fee | Free of charge | Free of charge |
| Emergency Encashment Fee | Free of charge | Free of charge |
| Global Transfers | Free of charge | Free of charge |
| Time deposit services ⁵ | HSBC Premier | HSBC Personal Banking |
| Philippine Peso Time Deposits - Minimum Deposit Placement Amounts | | |
| Regular Time Deposit (up to 1 year) | PHP25,000 | PHP25,000 |
| High Yield Time Deposit | PHP100,000 | PHP100,000 |
| Foreign Currency Time Deposits - Minimum Deposit Placement Amounts | | |
| Australian Dollar | AUD3,000 | AUD3,000 |
| Canadian Dollar | CAD2,500 | CAD2,500 |
| Hong Kong Dollar | HKD20,000 | HKD20,000 |
| New Zealand Dollar | NZD3,000 | NZD3,000 |
| Renminbi | CNY20,000 | CNY20,000 |
| Sterling Pound | GBP2,500 | GBP2,500 |
| US Dollar | USD2,500 | USD2,500 |

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| Pre-termination of Time Deposits | Withdrawal of Time Deposits prior to maturity date is subject to the Bank's consent and to such applicable fees and/or withholding taxes which the Bank may impose. Please refer to your Branch of account for fees and computation. | |
| Check account services⁶ | HSBC Premier | HSBC Personal Banking |
| Philippine Peso Check Deposit Clearing Hold Period | One (1) working day | One (1) working day |
| Philippine Peso Check Account Services | | |
| Stop Payment Order | PHP1,000/check | PHP1,000/check |
| Cancellation of Stop Payment Order | PHP1,000/check | PHP1,000/check |
| US Dollar (USD)/Foreign Currency (FCY) Check Deposit⁷ | | |
| For deposit to same FCY account | USD4 | USD4 |
| For deposit to PHP account | PHP250 plus Documentary Stamp Tax (DST) of PHP3.00 | PHP250 plus Documentary Stamp Tax (DST) of PHP3.00 |
| For deposit to different FCY account (e.g. USD check to GBP account) | PHP250 | PHP250 |
| Sent for collection (at the Bank's discretion) | <p>USD17 + varied fee depending on the drawee bank + varied fee depending on the clearing entity</p> <p>Minimum check deposit required: GBP/EUR GBP50.00 or equivalent HKD HKD100.00 AUD AUD30.00 CAD CAD150.00</p> <p>For other currencies not mentioned, please contact your branch of account.</p> <p>HSBC USA (HBUS) Bills for Collection Fee (BCC): For USD checks, a fixed fee of \$45 will be imposed by HBUS on BCC clearing, on top of HSBC Manila service fee (USD17). This will be applied to checks amounting to USD200 and up.</p> | <p>USD17 + varied fee depending on the drawee bank + varied fee depending on the clearing entity</p> <p>Minimum check deposit required: GBP/EUR GBP50.00 or equivalent HKD HKD100.00 AUD AUD30.00 CAD CAD150.00</p> <p>For other currencies not mentioned, please contact your branch of account.</p> <p>HSBC USA (HBUS) Bills for Collection Fee (BCC): For USD checks, a fixed fee of \$45 will be imposed by HBUS on BCC clearing, on top of HSBC Manila service fee (USD17). This will be applied to checks amounting to USD200 and up.</p> |
| Cashier's order⁶ | HSBC Premier | HSBC Personal Banking |
| Cashier's Order (Manager's Check) | PHP 75 | PHP 75 |
| Returned check charges | HSBC Premier | HSBC Personal Banking |
| Interest for insufficient cleared funds (PHP/USD) | <p>This is equivalent to the bank's prevailing insufficient cleared funds interest rate for the day computed against the amount of the check</p> <p>E.g. Insufficient balance at end of day x interest rate x No. of days account is insufficient / 360</p> | <p>This is equivalent to the bank's prevailing insufficient cleared funds interest rate for the day computed against the amount of the check</p> <p>E.g. Insufficient balance at end of day x interest rate x No. of days account is insufficient / 360</p> |
| Due to insufficient or uncleared funds for PHP Account | PHP2,000 per check plus PHP200 for every PHP40,000 of the amount of the check and a fraction thereof per day | PHP2,000 per check plus PHP200 for every PHP40,000 of the amount of the check and a fraction thereof per day |
| Due to a check previously stopped by Accountholder | PHP2,000 per check | PHP2,000 per check |
| Due to returned checks presented for the 3rd time and returned to HSBC | PHP1,000 per check or a charge equal to the amount of check multiplied by the interbank call loan rate for the day, | PHP1,000 per check or a charge equal to the amount of check multiplied by the interbank call loan rate for the day, whichever is higher, |

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| | whichever is higher, in addition to the usual returned check charges | in addition to the usual returned check charges |
| Checkbooks | HSBC Premier | HSBC Personal Banking |
| Philippine Peso Regular (25 leaves) | PHP100 per booklet plus DST of PHP75 | PHP100 per booklet plus DST of PHP75 |
| Delivery of checkbooks⁸ | HSBC Premier | HSBC Personal Banking |
| Within Metro Manila | PHP300 | PHP300 |
| Provincial Areas | PHP400 | PHP400 |
| Overseas | PHP1,500 | PHP1,500 |
| Check/voucher retrieval | HSBC Premier | HSBC Personal Banking |
| Check/voucher retrieval | PHP100 per check/voucher retrieval | PHP100 per check/voucher retrieval |
| Telegraphic transfer (TT) services^{9, 10} <i>Tax and other bank fees may apply, please see Notes sections for more details.</i> | HSBC Premier | HSBC Personal Banking |
| Outward Overseas Telegraphic Transfer | | |
| By debiting a Philippine Peso account with us (over-the-counter transactions) | PHP700 + DST of PHP0.60 for every PHP200 or fraction thereof | PHP700 + DST of PHP0.60 for every PHP200 or fraction thereof |
| By debiting same FCY as TT amount (over-the-counter transactions) | USD20 | USD25 |
| By debiting a different FCY as TT amount (over-the-counter transactions) | PHP1,125 or FCY equivalent | PHP1,125 or FCY equivalent |
| Via Online Banking (same CCY) | USD15 or FCY equivalent | USD15 or FCY equivalent |
| Via Online Banking (cross currency) | PHP700 or FCY equivalent | PHP700 or FCY equivalent |
| Via Global Transfers (Online Banking me2me) | Free of charge | Free of charge |
| Via Date Triggered Standing Instruction - AUD | AUD10 | AUD30 |
| Via Date Triggered Standing Instruction - CAD | CAD10 | CAD27 |
| Via Date Triggered Standing Instruction - CHF | CHF10 | CHF27 |
| Via Date Triggered Standing Instruction - EUR | EUR7 | EUR18 |
| Via Date Triggered Standing Instruction - GBP | GBP7 | GBP7 |
| Via Date Triggered Standing Instruction - HKD | HKD80 | HKD200 |
| Via Date Triggered Standing Instruction - JPY | JPY1,075 | JPY2,700 |
| Via Date Triggered Standing Instruction - NZD | NZD15 | NZD32 |
| Via Date Triggered Standing Instruction - SGD | SGD15 | SGD37 |
| Via Date Triggered Standing Instruction - USD | USD14 | USD22 |
| Via Date-Triggered Standing Instruction (cross-currency) | PHP700 or FCY equivalent | PHP1,100 or FCY equivalent |
| Inward Overseas Remittance | | |
| USD/FCY for credit to USD/FCY account | Free of charge | USD5 or FCY equivalent |
| USD/FCY for credit to Philippine Peso account | Free of charge | Free of charge |
| Via Global Transfers in Internet Banking (same FCY and cross-currency) | Free of charge | Free of charge |

| Outward local payment | HSBC Premier | HSBC Personal Banking |
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| Paid in Philippine Pesos | | |
| Over-the-counter via PESONet | PHP150 | PHP150 |
| Internet Banking/Phonebanking/Date-Triggered Standing Instruction (DSI) via PESONet | Free of charge | Free of charge |
| Philippine Domestic Dollar Transfer System (PDDTS) - RTGS (same-day credit to beneficiary's account) | PHP600 | PHP600 |
| Paid in Foreign Currency | | |
| Over-the-counter | USD10 | USD10 |
| Internet Banking | USD4 | USD4 |
| Date-Triggered Standing Instruction (DSI) | USD equivalent of PHP140 | USD4 |
| Philippine Domestic Dollar Transfer System (PDDTS) - GSRT (same-day credit to beneficiary's account) | USD15 | USD15 |
| Inward local payment | HSBC Premier | HSBC Personal Banking |
| Philippine Peso for credit to Philippine Peso account via PESONet | Free of charge | Free of charge |
| USD for credit to USD account | USD3 | USD3 |
| USD for credit to Philippine Peso or different FCY account | Free of charge | Free of charge |
| Via PDDTS for credit to account | USD5 | USD5 |
| Via RTGS for credit to account | Free of charge | Free of charge |
| Personal loan* | HSBC Premier | HSBC Personal Banking / Mass |
| Processing Fees | PHP1,500 (deducted from loan proceeds) | PHP1,500 (deducted from loan proceeds) |
| Breakfunding Cost ¹¹ | Please refer to your Branch of account | Please refer to your Branch of account |
| Amendment Fee (for modification of loan details) | PHP500 per amendment after drawdown | PHP500 per amendment after drawdown |
| Default Interest Rate | 36% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank | 36% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank |
| Documentary Stamp Tax ¹² | PHP1.50 for every PHP200 loan amount or a fraction thereof (deducted from loan proceeds) | PHP1.50 for every PHP200 loan amount or a fraction thereof (deducted from loan proceeds) |
| Overpayment Reversal Fee | PHP500 | PHP500 |
| Loan Certification Fee | PHP300 | PHP300 |
| * Fees and charges for Personal Installment Loans under Employee Privilege Plan (EPP) and Salary Plus (SP) Program may vary. Please call EPP PIL Phonebanking at (02) 8672-6463. | | |
| Home loan | HSBC Premier | HSBC Personal Banking |
| Application Processing Fee | PHP2,500 | PHP2,500 |
| Default Interest Rate | 20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank | 20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank |
| Service Fee (for prepayment or pre-termination) | <p>PHP5,000 whether the request is done within the repricing period or not.</p> <p>This will only be charged if payment (partial or full) is made ahead of the agreed loan term as indicated in the promissory note.</p> | <p>PHP5,000 whether the request is done within the repricing period or not.</p> <p>This will only be charged if payment (partial or full) is made ahead of the agreed loan term as indicated in the promissory note.</p> |

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| Service Fee (for restructuring of the loan term or change of interest rate fixing date or repricing period) | PHP500 – if restructuring of the loan term or change in the interest fixing date or repricing period is on a repricing date PHP2,000 – if restructuring of the loan term or change in the interest fixing date or repricing period is on any banking day that does not fall on a repricing date | PHP500 – if restructuring of the loan term or change in the interest fixing date or repricing period is on a repricing date PHP2,000 – if restructuring of the loan term or change in the interest fixing date or repricing period is on any banking day that does not fall on a repricing date |
| Break-Funding Cost (BFC) in addition to the Service Fee | Please refer to your Branch of account | Please refer to your Branch of account |
| Notarial Fee and Other Fees for Termination/Closing of Home Loans | Please refer to your Branch of account | Please refer to your Branch of account |
| Assetlink | HSBC Premier | HSBC Personal Banking |
| Processing Fee | No charge | No charge |
| Facility Termination Fee | PHP2,500 (if facility is closed within 6 months from set-up) | PHP2,500 (if facility is closed within 6 months from set-up) |
| Default Interest Rate | 20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank | 20% per annum to be applied to all overdue amounts; plus any actual legal/litigation costs incurred by the Bank |
| Documentary Stamp Tax ¹³ | Computed at PHP1.50 for every PHP200 of the Assetlink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the Assetlink credit line, shall also be charged. | Computed at PHP1.50 for every PHP200 of the Assetlink credit line. The DST is computed based on the principal amount of the loan. DST on additional availments which if taken in the aggregate, exceed the Assetlink credit line, shall also be charged. |
| Amendment Fee | No charge | No charge |
| Sundry services | HSBC Premier | HSBC Personal Banking |
| Security Device | | |
| NEW Security Device | Free of charge | Free of charge |
| Replacement of a Security Device | PHP500 | PHP500 |
| Debit Card Fees | | |
| Debit cards are issued for PHP and FCY accounts | | |
| Replacement of Lost/Stolen card | PHP300/card | PHP300/card |
| Replacement of Defective/Expired card | Free of charge | Free of charge |
| Local Cash Withdrawal | | |
| Via HSBC ATM | Free of charge | Free of charge |
| Via BancNet/Megalink/ExpressNet | Free of charge | Free of charge |
| Made over-the-counter | Free of charge | Withdrawals in FCY: Free of charge Withdrawals in Philippine Pesos: Php100 per withdrawal |
| International Cash Withdrawal | | |
| Via HSBC ATM ¹⁴ | Free of charge | PHP100/withdrawal |
| Via PLUS ATM | PHP150/withdrawal | PHP150/withdrawal |
| Local Cash Deposit | | |
| Made over-the-counter | Free of charge | Deposits in FCY: Free of charge Deposits in Philippine pesos: Php100 per deposit |
| Local Balance Inquiry | | |
| Via HSBC ATM | Free of charge | Free of charge |
| Via BancNet/Megalink/ExpressNet | Free of charge | Free of charge |

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| International Balance Inquiry | | |
| Via HSBC ATM | Free of charge | Free of charge |
| Via PLUS ATM | Free of charge | Free of charge |
| Interbank Funds Transfer (IBFT) | | |
| Transfers within HSBC accounts via HSBC ATM | Free of charge | Free of charge |
| IBFT via HSBC ATM (Domestic transfer) | PHP25/transfer PHP90/transfer in excess of 3 IBFT daily | PHP25/transfer PHP90/transfer in excess of 3 IBFT daily |
| Courier charge for documents sent to other HSBC offices and abroad (availment of this service is subject to Bank's discretion) | PHP1,500 | PHP1,500 |
| Overseas Tracer Fee/Cable Charges | PHP500 | PHP500 |
| Text Alerts¹⁵ | 5 free alerts/month. PHP2 for each alert thereafter | 3 free alerts/month. PHP2 for each alert thereafter |
| Payments for Credit Card or Personal Installment Loan | | |
| Made over-the-counter | PHP100 | PHP100 |
| Made through Easy Pay Machines | Free of charge | Free of charge |
| Debit Card Withdrawal Amounts/POS Amounts | | |
| Maximum Daily Withdrawable Amount | PHP200,000 per day | Personal Banking: PHP100,000 / day Mass (legacy): PHP 50,000 / day |
| Maximum Daily Visa Point of Sale (POS) Transaction Amount (debit card) | PHP250,000 per day | Personal Banking: PHP150,000 / day Mass (legacy): PHP 50,000 / day |
| Request for a printed statement | Free of charge | PHP100 per request |
| Service Fee for Foreign Currency Transactions | 1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum | 1.75% of the converted sum in addition to the reimbursement cost for Visa's assessment fee which is 1% of the converted sum |
| Request for Bank Certification of Balance | PHP300 | PHP300 |

Notes section:

- Total Relationship Balance (TRB) is calculated based on the average total balances in all deposit accounts, plus the market value of all investments held, within the bundled account package in your name in any one calendar month.
- HSBC Premier Junior Pack is a starter package for eligible minor children and legal dependents of Premier clients, which gives the child access to certain products and services of the Bank.
- Below Balance Fee or Relationship Fee is debited against a client's demand deposit account if:
 - Client's TRB on all active accounts fall below TRB minimum requirements for 2 consecutive months, or
 - Client's dormant or unclaimed accounts fall below TRB minimum requirement for 1 month.
- Dormant accounts are savings accounts with no activity (deposits and withdrawals) for 2 years and current accounts with no activity for 1 year. Unclaimed accounts are savings and current accounts with no activity for 10 years or more.
Dormancy Fee – Accounts which stay dormant for 5 years and fall below TRB minimum requirement will be charged dormancy fee.
- Foreign Currency Time Deposits are available from 1 month to 12 months. Interest on savings accounts and/or time deposits are subject to change without prior notice and at times may be zero.
- Check Account Services (a) HSBC may decline to purchase, clear or process checks at its sole discretion. (b) Checks accepted for clearing are reflected immediately in your account but funds and any interest earned will only be available after the clearing hold lapses. (c) Checks may also be sent for collection. Check sent for collection will only be credited to an account upon receipt of funds by HSBC from the drawee bank. The drawee bank may charge fees for collected items. These will be applied and deducted from the proceeds of the check. (d) Clearing fees shall be deducted from proceeds remitted to presenting bank. Default mode of transmittal is PESONet unless presenting bank and/or payee specifically requests PDDTS. (e) Documentary Stamp Tax (DST) is a government levy applied whenever there is a foreign currency check deposited to a Peso account, and may vary.
- HSBC will only accept the following for deposit:
 - HSBC FCY checks drawn locally
 - Non-HSBC FCY checks drawn locally
 - FCY checks from HSBC banks drawn outside the Philippines as long as the check currency is the same as the local currency where the drawee bank is located (e.g. HKD check issued by HSBC US, drawee bank is HSBC HK)
- Delivery of Checkbooks - Only applicable to clients with Letter of Indemnity for checkbook mailing

9. Telegraphic Transfers (a) Documentary Stamp Tax is a government levy and may vary. Our charges for remittances do not include any charges which may be levied by banks overseas. (b) Documentary Stamp Tax of PHP0.60 for every PHP200 or fraction thereof is charged if original currency received by HSBC is FCY. (c) Premier and Personal Banking clients remitting funds to same-named accounts in other HSBC sites are suggested to subscribe to Global View or to pre-enroll their accounts. (d) Global Transfers (me2me) is an Internet-based user interface that allows clients to transfer funds to same-named accounts in other locations, provided they are linked via Global View.
10. Outward Overseas Telegraphic Transfer is subject to existing regulations and requirements on purchase of foreign currency. Additional charges may be levied by overseas banks (including charges levied by recipient bank and correspondent banks). At the overseas banks' discretion, the charge may be deducted from the payment amount to be received by the beneficiary.
 - a. If HSBC MNL remitter will shoulder the correspondent or beneficiary bank charges (ie OUR), a USD25 (or its FCY equivalent) will be charged on top of the remittance fees to cover for charges imposed by cross-border correspondent/beneficiary banks.
 - b. For outgoing USD remittances where overseas charges are borne by the beneficiary, HSBC Bank USA will deduct a \$25 correspondent bank fee from the remittance amount. For incoming USD remittances where overseas charges are borne by the beneficiary, HSBC Bank USA will deduct a standard correspondent bank fee of \$10. This fee may be subject to change by HSBC Bank USA without prior notice.
11. Break-funding Cost represents the replacement cost of the Bank when deposits and loans are pre-terminated.
12. Documentary Stamp Tax Exemption - For loan amounts less than PHP250,000 and use of loan is for Personal Expenditure
13. Documentary Stamp Tax charging - As this is a credit line, clients can avail in excess of the credit limit due to repayments. HSBC will monitor the cumulative availments from the facility. Availments in excess of the credit limit will then be subject to further DST in the manner stated above.
14. ATM transactions done in HSBC Armenia, Malta, Mexico, Turkiye, Uruguay and USA will be charged Php150 per transaction.
15. Text Alerts – Receive text alerts on your mobile phone and monitor deposits and withdrawals made on your account. Threshold amounts may be defined through online banking.

The Hongkong and Shanghai Banking Corporation Limited is an entity regulated by the Bangko Sentral ng Pilipinas (Bangko Sentral). You may get in touch with the Bangko Sentral Consumer Protection and Market Conduct Office through their Email: consumeraffairs@bsp.gov.ph; Webchat: <http://www.bsp.gov.ph>; Facebook: <https://www.facebook.com/BangkoSentralngPilipinas> or SMS: 021582277 (for Globe subscribers only). Deposits are insured by PDIC up to P1 Million per depositor.